Non-consolidated Statements of Income

Chubu Electric Power Company, Incorporated for the years ended March 31, 2017 and 2016

	Millions of yen		Thousands of U.S. dollars
	March 31, 2017	March 31, 2016	March 31, 2017
Operating Revenues	¥2,389,719	¥2,648,338	$21,300,642
Operating Expenses:			
Fuel	614,569	805,625	5,477,930
Salaries and employee benefits	176,206	181,578	1,570,604
Purchased Power	346,877	315,501	3,091,871
Maintenance	204,677	200,962	1,824,378
Depreciation	236,289	239,356	2,106,150
Taxes other than income taxes	120,645	122,154	1,075,363
Other	573,211	517,922	5,109,288
Total Operating Expenses	2,272,474	2,383,099	20,255,584
Operating Income	117,245	265,239	1,045,058
Other (Income) Expenses :			
Interest expense	27,635	36,947	246,323
Reversal of provision for loss in conjunction with discontinued operations of nuclear power plants	–	(10,812)	–
Other, net	(9,512)	(5,401)	(84,784)
Total Other Expenses, Net	18,123	20,735	161,539
Income before Provision of Reserve for Fluctuation in Water Levels and Income Taxes	99,122	244,504	883,519
Provision of Reserve for Fluctuation in Water Levels	(381)	12,218	(3,396)
Income Before Income Taxes	99,503	232,286	886,915
Income Taxes:			
Current	14,470	32,290	128,978
Deferred	13,019	42,788	116,044
Total Income Taxes	27,489	75,078	245,022
Net Income	¥72,014	¥157,209	$641,893

	Yen		U.S. dollars
	March 31, 2017	March 31, 2016	March 31, 2017
Per Share of Capital Stock:			
Net income - basic	¥95.09	¥207.57	$0.85
Cash dividends	30.00	25.00	0.27