

Notice Regarding a Revised Forecast of Results

The information shown below is an English translation of "Notice Regarding a Revised Forecast of Results", which was filed with stock exchanges (Tokyo, Osaka, and Nagoya) on the date shown below pursuant to their regulations. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (October 24, 2008)

Stock Code: 9502

Notice Regarding a Revised Forecast of Results

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To whom it may concern,

Based on recent business trends, Chubu Electric Power Company, Inc. has revised the forecast of results previously filed on July 31, 2008.

Forecast Revision of Results for Six Months Period ended September 30, 2008 (Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	1,225,000	57,000	40,000	25,000	32.11
Current forecast (B)	1,222,000	46,000	37,000	23,000	29.54
Change (B)-(A)	-3,000	-11,000	-3,000	-2,000	-
Change (%)	-0.2%	-19.3%	-7.5%	-8.0%	-
(Reference) Results for the same period of the previous year (6 M period ended Sep. 07)	1,182,262	166,461	146,413	93,215	119.39

Forecast Revision of Results for Six Months Period ended September 30, 2008 (Non-Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	1,145,000	50,000	30,000	19,000	24.40
Current forecast (B)	1,150,000	37,000	20,000	12,000	15.41
Change (B)-(A)	5,000	-13,000	-10,000	-7,000	-
Change (%)	0.4%	-26.0%	-33.3%	-36.8%	-
(Reference) Results for the same period of the previous year (6 M period ended Sep. 07)	1,092,073	158,846	137,486	89,843	115.06

Reason for Revision

Chubu Electric Power has revised outlooks for the six months period ended September 30, 2008, as increase in fuel expense are predicted, caused by rise in fuel price, and fewer power generations from hydroelectric.

New forecasts for full fiscal year ending March 31, 2009 will be announced together with announcement of results for six months period ended September 30, 2008, on October 31, 2008.

[Principal figures on which outlooks are based]

Items	Current forecast	Previous forecast
Electric energy sold (TWh)	approx. 67.9	approx. 67.7
CIF price: crude oil (\$/b)	approx. 120	approx. 120
FX rate (yen/\$)	approx. 106	approx. 105

Note: This forecast is based on information available at the time of publication, and current assumptions regarding uncertain factors affecting future business results.

Actual results may significantly differ, depending on a variety of factors in the coming months.