

Notice Regarding a Revised Forecast of Results

The information shown below is an English translation of "Notice Regarding a Revised Forecast of Results", which was filed with stock exchanges (Tokyo, Osaka, and Nagoya) on the date shown below pursuant to their regulations. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (October 31, 2008)

Stock Code: 9502

Notice Regarding a Revised Forecast of Results

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To whom it may concern,

Based on recent business trends, Chubu Electric Power Company, Inc. has revised the forecast of results previously filed on July 31, 2008.

Forecast Revision of Results for Full Fiscal Year ending March 31, 2009 (Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	2,590,000	33,000	-5,000	-4,000	-5.14
Current forecast (B)	2,600,000	63,000	35,000	22,000	28.26
Change (B)-(A)	10,000	30,000	40,000	26,000	-
Change (%)	0.4%	90.9%	-%	-%	-
(Reference) Results for the same period of the previous year (Full FY ended Mar. 08)	2,432,865	167,863	123,389	70,618	90.58

Forecast Revision of Results for Full Fiscal Year ending March 31, 2009 (Non-Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	2,410,000	15,000	-25,000	-16,000	-20.55
Current forecast (B)	2,420,000	45,000	10,000	6,000	7.71
Change (B)-(A)	10,000	30,000	35,000	22,000	-
Change (%)	0.4%	200.0%	-%	-%	-
(Reference) Results for the same period of the previous year (Full FY ended Mar. 08)	2,222,182	154,695	109,340	66,210	84.91

Reason for Revision

Chubu Electric Power has revised outlooks for the year ending March 31, 2009. This is mainly due to fewer fuel expense as the company lowered assumptions on fuel price, despite implementation of an extraordinary measure in order to ease effect of change in power rate caused by rapid raise in fuel price, for customers with low voltage supply.

[Principal figures on which outlooks are based]

Items	Current forecast	Previous forecast
Electric energy sold (TWh)	approx. 137.2	approx. 137.0
CIF price: crude oil (\$/b)	approx. 110	approx. 125
FX rate (yen/\$)	approx. 106	approx. 105

Note: This forecast is based on information available at the time of publication, and current assumptions regarding uncertain factors affecting future business results.

Actual results may significantly differ, depending on a variety of factors in the coming months.