

Notice Regarding a Revised Forecast of Results

The information shown below is an English translation of "Notice Regarding a Revised Forecast of Results", which was filed with stock exchanges (Tokyo, Osaka, and Nagoya) on the date shown below pursuant to their regulations. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (December 22, 2008)

Stock Code: 9502

Notice Regarding a Revised Forecast of Results

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To whom it may concern:

Chubu Electric Power Company, Inc. has revised the forecast of results for fiscal year ending March 31, 2009, previously filed on October 31, 2008 - at the moment the company announced financial report.

Forecast Revision of Results for Full Fiscal Year ending March 31, 2009 (Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	2,600,000	63,000	35,000	22,000	28.26
Current forecast (B)	2,600,000	63,000	35,000	-78,000	-100.19
Change (B)-(A)	-	-	-	-100,000	-
Change (%)	-	-	-	-	-
(Reference) Results for the same period of the previous year (Full FY ended Mar. 08)	2,432,865	167,863	123,389	70,618	90.58

Forecast Revision of Results for Full Fiscal Year ending March 31, 2009 (Non-Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	2,420,000	45,000	10,000	6,000	7.71
Current forecast (B)	2,420,000	45,000	10,000	-94,000	-120.73
Change (B)-(A)	-	-	-	-100,000	-
Change (%)	-	-	-	-	-
(Reference) Results for the same period of the previous year (Full FY ended Mar. 08)	2,222,182	154,695	109,340	66,210	84.91

Reason for Revision

This revision is occurred by an extraordinary loss of 155 billion yen to be recorded in conjunction with termination of operations at Reactors No. 1 and No. 2 in Hamaoka nuclear power station. Although the company expects extremely severe outlook for incomes, the company plans to maintain year end dividends of 30 yen per share (60 yen per share for annual basis).

[Principal figures on which outlooks are based]

Items	Current forecast
Electric energy sold (TWh)	approx. 137.2
CIF price: crude oil (\$/b)	approx. 110
FX rate (yen/\$)	approx. 106

Principal figures on which outlooks are based are unchanged from previous announcement on October 31, 2008.

Note: This forecast is based on information available at the time of publication, and current assumptions regarding uncertain factors affecting future business results.

Actual results may significantly differ, depending on a variety of factors in the coming months.