

Notice Regarding a Revised Forecast of Results

The information shown below is an English translation of "Notice Regarding a Revised Forecast of Results", which was filed with stock exchanges (Tokyo, Osaka, and Nagoya) on the date shown below pursuant to their regulations, for your convenience. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (January 28, 2011)

Stock Code: 9502

Notice Regarding a Revised Forecast of Results

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To whom it may concern,

Based on recent business trends, Chubu Electric Power Company, Inc. has revised the forecast of results previously filed on October 29, 2010.

Forecast Revision of Results for a full fiscal year ending March 31, 2011 (Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	2,310,000	145,000	115,000	55,000	72.10
Current forecast (B)	2,310,000	175,000	145,000	75,000	98.33
Change (B)-(A)	-	30,000	30,000	20,000	n/a
Change (%)	-	20.7	26.1	36.4	n/a
(Reference) Results for the same period of the previous year (full fiscal year ended Mar. 31,2010)	2,238,551	200,032	178,543	108,558	140.47

Forecast Revision of Results for a full fiscal year ending March 31, 2011 (Non-Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	2,160,000	130,000	100,000	55,000	72.10
Current forecast (B)	2,160,000	160,000	130,000	75,000	98.32
Change (B)-(A)	-	30,000	30,000	20,000	n/a
Change (%)	-	23.1	30.0	36.4	n/a
(Reference) Results for the same period of the previous year (full fiscal year ended Mar. 31, 2010)	2,084,315	179,967	157,439	106,491	137.78

Reason for the Revision

Chubu Electric Power has revised outlooks for full fiscal year ending 31, 2011, by such factors as an expectation of decrease in fuel expenses due to yen appreciation, etc.

[Principal figures on which outlooks are based]

Items	Current forecast	Previous forecast
Electricity sales (TWh)	approx. 129.5	approx. 128.8
CIF price: crude oil (\$/b)	approx. 82	approx. 81
FX rate (yen/\$)	approx. 86	approx. 89

Note: This forecast is based on information available at the time of publication, and current assumptions regarding uncertain factors affecting future business results.

Actual results may differ from the forecast, depending on a variety of factors.