

Notice Regarding a Revised Forecast of Results

The information shown below is an English translation of "Notice Regarding a Revised Forecast of Results", which was filed with stock exchanges (Tokyo, Osaka, and Nagoya) on the date shown below pursuant to their regulations, for your convenience. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (January 31, 2012)

Stock Code: 9502

Notice Regarding a Revised Forecast of Results

Representative: Akihisa Mizuno, President

Contact: Masatoshi Watanabe, Manager, Investor Relations Section

TEL: +81-52-951-8211

URL: <http://www.chuden.co.jp/english/ir/index.html>

To whom it may concern,

Based on recent business trends, Chubu Electric Power Company, Inc. has revised the forecast of results previously filed on October 28, 2011.

Forecast Revision of Results for full fiscal year ending March 31, 2012 (Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	2,420,000	-130,000	-155,000	-110,000	-145.17
Current forecast (B)	2,440,000	-75,000	-100,000	-110,000	-145.17
Change (B)-(A)	20,000	55,000	55,000	-	n/a
Change (%)	0.8	-	-	-	n/a
(Reference) Results for the same period of the previous year (full fiscal year ended Mar. 31, 2011)	2,230,891	174,237	146,274	84,598	110.97

Forecast Revision of Results for full fiscal year ending March 31, 2012 (Non-Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	2,260,000	-145,000	-170,000	-120,000	-158.35
Current forecast (B)	2,280,000	-90,000	-115,000	-120,000	-158.35
Change (B)-(A)	20,000	55,000	55,000	-	n/a
Change (%)	0.9	-	-	-	n/a
(Reference) Results for the same period of the previous year (full fiscal year ended Mar. 31, 2011)	2,178,286	157,877	131,039	75,847	99.48

Reason for the Revision

Chubu Electric Power has revised outlooks for full fiscal year ending March 31, 2012. This is because we anticipate a decrease in fuel expenses contributed by stronger yen and cost reduction by improving further managerial efficiency, etc.

Net income includes the impact of reversal of deferred tax assets due to issuance of laws related to reduction of corporate tax rate.

[Principal figures on which outlooks are based (for full fiscal year)]

Items	Current forecast	Previous forecast
Electricity sales volume (TWh)	approx. 127.8	approx. 127.6
CIF price: crude oil (\$/b)	approx. 110	approx. 110
FX rate (interbank) (yen/\$)	approx. 78	approx. 80

Note: This forecast is based on information available at the time of publication, and current assumptions regarding uncertain factors affecting future business results.

Actual results may differ from the forecast, depending on a variety of factors.