

Notice Regarding Revised Forecasts of Financial Results and Dividends

The information shown below is an English translation of "Notice Regarding Forecasts of Financial Results and Dividends", which was filed with stock exchanges (Tokyo, Osaka, and Nagoya) on the date shown below pursuant to their regulations, for your convenience. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (September 4, 2012)

Stock Code: 9502

Notice Regarding Revised Forecasts of Financial Results and Dividends

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To whom it may concern,

Based on recent business trends, Chubu Electric Power Company, Inc. has revised the forecasts of financial results and dividends previously announced on July 30, 2012.

1. Forecast Revision of Results

Forecast Revision of Results for six-month ending September 30, 2012 (Consolidated)

| | Operating revenue (Million yen) | Operating income (Million yen) | Ordinary income (Million yen) | Net income (Million yen) | Net income per share (Yen) |
|--|------------------------------------|-----------------------------------|----------------------------------|-----------------------------|-------------------------------|
| Previous forecast (A) | - | - | - | - | - |
| Current forecast (B) | 1,340,000 | 16,000 | -2,000 | -4,000 | -5.28 |
| Change (B)-(A) | - | - | - | - | - |
| Change (%) | - | - | - | - | - |
| (Reference) Results for the same period of the previous year (six-month ended Sep.30, 2011) | 1,159,211 | 8,188 | -6,168 | -19,006 | -25.08 |

Forecast Revision of Results for full fiscal year ending March 31, 2013 (Consolidated)

| | Operating revenue (Million yen) | Operating income (Million yen) | Ordinary income (Million yen) | Net income (Million yen) | Net income per share (Yen) |
|--|------------------------------------|-----------------------------------|----------------------------------|-----------------------------|-------------------------------|
| Previous forecast (A) | - | - | - | - | - |
| Current forecast (B) | 2,640,000 | -45,000 | -80,000 | -60,000 | -79.18 |
| Change (B)-(A) | - | - | - | - | - |
| Change (%) | - | - | - | - | - |
| (Reference) Results for the same period of the previous year (full fiscal year ended Mar. 31,2012) | 2,449,283 | -37,667 | -67,857 | -92,195 | -121.67 |

Forecast Revision of Results for six-month ending September 30, 2012 (Non-Consolidated)

| | Operating revenue (Million yen) | Operating income (Million yen) | Ordinary income (Million yen) | Net income (Million yen) | Net income per share (Yen) |
|--|------------------------------------|-----------------------------------|----------------------------------|-----------------------------|-------------------------------|
| Previous forecast (A) | - | - | - | - | - |
| Current forecast (B) | 1,260,000 | 10,000 | -5,000 | -5,000 | -6.60 |
| Change (B)-(A) | - | - | - | - | - |
| Change (%) | - | - | - | - | - |
| (Reference) Results for the same period of the previous year (six-month ended Sep.30, 2011) | 1,090,568 | 1,725 | -10,980 | -22,212 | -29.31 |

Forecast Revision of Results for full fiscal year ending March 31, 2013 (Non-Consolidated)

| | Operating revenue (Million yen) | Operating income (Million yen) | Ordinary income (Million yen) | Net income (Million yen) | Net income per share (Yen) |
|---|------------------------------------|-----------------------------------|----------------------------------|-----------------------------|-------------------------------|
| Previous forecast (A) | - | - | - | - | - |
| Current forecast (B) | 2,480,000 | -60,000 | -90,000 | -65,000 | -85.77 |
| Change (B)-(A) | - | - | - | - | - |
| Change (%) | - | - | - | - | - |
| (Reference) Results for the same period of the previous year (full fiscal year ended Mar. 31, 2012) | 2,295,153 | -50,476 | -77,433 | -94,638 | -124.88 |

Reason for the Revision

Chubu Electric Power did not provide financial forecasts (operating revenue, operating income, ordinary income and net income) for FY 2012 because the Company was unable to rationally forecast its business performance based on certain assumptions, since it was difficult to predict the future supply and demand of electricity. However, based on the latest supply and demand situation, the Company has revised outlooks for six months ending September 30, 2012 and outlooks for full fiscal year ending March 31, 2013.

[Principal figures on which outlooks are based (for full fiscal year)]

| Items | Current forecast | Previous forecast |
|------------------------------|------------------|-------------------|
| Electricity sales (TWh) | approx. 127.8 | - |
| CIF price: crude oil (\$/b) | approx. 115 | - |
| FX rate (interbank) (yen/\$) | approx. 80 | - |

2.Forecast Revision of Dividends

Forecast Revision of Dividends for fiscal year ending March 31, 2013

| | Annual dividends per share (yen) | | |
|---|----------------------------------|------------------------|-----------|
| | End of 2Q | End of the fiscal year | Total |
| Previous forecasts (announced on July 30,2012) | Undecided | Undecided | Undecided |
| Current forecast | 25 yen | 25 yen | 50 yen |
| Results for the current fiscal year | - | - | - |
| Results for the previous fiscal year (ended March 31,2012) | 30 yen | 30 yen | 60 yen |

Reason for the Revision

Chubu Electric Power did not provide dividends forecasts for FY 2012. However, since the Company has revised financial forecasts and taken the difficult financial condition and other factors into consideration, the Company has revised dividends forecasts for FY 2012.

Note: This forecast is based on information available at the time of publication of this material, and current assumptions regarding uncertain factors affecting future business results.

Actual results may differ from the forecast, depending on a variety of factors.