

Notice Regarding Revised Forecasts of the year-end Dividend

The information shown below is an English translation of "Notice Regarding Forecasts of the year-end Dividend", which was filed with stock exchanges (Tokyo and Nagoya) on the date shown below pursuant to their regulations, for your convenience. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (January 29, 2016)

Stock Code: 9502

Notice Regarding Revised Forecasts of the year-end Dividend

Representative: Satoru Katsuno, President

Contact: Hideki Hayakawa, Manager, Investor Relations Section

TEL: +81-52-951-8211

URL: <http://www.chuden.co.jp/english/>

(Figures in parentheses are negative numbers)

To whom it may concern,

Chubu Electric Power Company, Inc. has revised the forecasts of the year-end dividend previously announced on October 30, 2015.

1. Forecast Revision of Dividend

Forecast Revision of Dividend for fiscal year ending March 31, 2016

	Annual dividends per share (yen)		
	End of 1H	End of the fiscal year	Total
Previous forecasts (announced on October 30, 2015)	-	10 yen	20 yen
Current forecast	-	15 yen	25 yen
Results for the current fiscal year	10 yen	-	-
Results for the previous fiscal year (ended March 31, 2015)	0 yen	10 yen	10 yen

2. Reason for the Revision

The Company will work to maintain stable dividends after taking account of financial condition and other factors, while continuously investing in building and operating facilities that are essential for a safe and stable supply of electricity.

FY2015 saw a certain degree of progress in deepening the improvement in management efficiency. Even when excluding the impact of accrued income(loss) incurred by the fuel cost adjustment system, we are likely to secure profit levels that exceed the previous year.

Consequently, on the assumption that we will work to further increase our management efficiency, the year-end dividend is revised to be 15 yen per share, considering the medium-and long- term financial position, managing environment, etc.