

Quarterly Financial Report

The information shown below is an English translation of extracts from "Quarterly Financial Report for the Three Months Period Ended June 30, 2011", which was filed with stock exchanges (Tokyo, Osaka, and Nagoya) on the date shown below pursuant to their regulations, for your convenience. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (July 29, 2011)

Stock Code: 9502

Quarterly Financial Report for the Three Months Period Ended June 30, 2011

(In accordance with provisions of regulations in Japan, and accounting standards generally accepted in Japan)

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(Figures are rounded down to the nearest million yen)

1. Performance Over the Three Months Period Ended June 30, 2011 (Consolidated) (April 1, 2011 - June 30, 2011)

(1) Consolidated Operating Results

	1Q FY11	YoY	1Q FY10	YoY
Operating Revenue (million yen)	539,312	2.5%	526,392	-4.5%
Operating Income (million yen)	22,270	-62.8%	59,844	-34.9%
Ordinary Income (million yen)	20,007	-60.9%	51,225	-39.5%
Net Income (million yen)	1,547	-94.0%	25,606	-52.0%
Net Income per Share (Primary; yen)	2.04		33.57	
Net Income per Share (Fully diluted; yen)	-		-	

Note: Comprehensive income (1Q FY 2011: 2,467 million yen (YoY: -87.5%), 1Q FY 2010: 19,691 million yen)

(2) Consolidated Financial Standing

	Jun. 2011	Mar. 2011
Total Assets (million yen)	5,482,022	5,331,966
Net Assets (million yen)	1,677,830	1,698,382
Shareholders' Equity Ratio (%)	29.9	31.1

Reference: Shareholders' Equity (June 2011: 1,640,156 million yen, March 2011: 1,660,130 million yen)

2. Dividends

	FY 2010	FY 2011	FY 2011 (Forecast)
End of 1st quarter per share (Yen)	-	-	n/a
End of 2nd quarter per share (Yen)	30.00	n/a	30.00
End of 3rd quarter per share (Yen)	-	n/a	-
End of the fiscal year per share (Yen)	30.00	n/a	30.00
Annual Dividends per Share (Yen)	60.00	n/a	60.00

Note: Forecasts revision of dividends from the latest forecasts: None

3. Forecasts of Consolidated Results for the Six Months Period Ending September 30, 2011 and the Fiscal Year Ending March 31, 2012 (approximate estimates)

	6M FY11	YoY	FY 2011	YoY
Operating Revenue (million yen)	1,160,000	0.2%	2,440,000	4.7%
Operating Income (million yen)	-50,000	-	-170,000	-
Ordinary Income (million yen)	-60,000	-	-195,000	-
Net Income (million yen)	-52,000	-	-140,000	-
Net Income per Share (Primary; yen)	-68.63		-184.76	

Note: Forecasts revision of consolidated results from the latest forecasts: Forecasts have been revised.

4. Other Information

(1) Changes in important subsidiaries during the quarter under review

(accompanying changes in the extent of consolidated companies) : None

(2) Application of accounting methods unique to state quarterly financial report: None

(3) Changes in accounting policies, changes in accounting estimates, restatements:

i) Changes in accounting policies to comply with the revised accounting standards : None

ii) Changes other than under i) : None

iii) Changes in accounting estimates: None

iv) Restatements: None

(4) Number of shares issued (common share)

i) Number of shares issued at the end of period (including treasury shares)

1st quarter, FY2011: 758,000,000 Year end, FY2010: 758,000,000

ii) Number of treasury shares at the end of period

1st quarter, FY2011: 264,907 Year end, FY2010: 257,799

iii) Weighted average number of shares outstanding during the period (accumulation for the quarter)

1st quarter, FY2011: 757,737,581 1st quarter, FY2010: 762,799,279

Explanations Regarding Appropriate Use of the Forecasts, and Other Special Remark

1. We had not announced issues relating to forecast business results as of March 2012, since it was difficult to reasonably forecast business results, given the suspension of all plants in Hamaoka Nuclear Power Station. However, since the recent situation and our business trends have enabled us to forecast the business results to a certain extent, we announce the forecast of results.
2. The forecasts are based on information available as of the date of this announcement is made, and also, assumptions as of the date of this announcement are made on uncertain factors that would affect future results. Actual results materially differ by various causes in the future.

(Reference) Forecasts of Non-Consolidated Results for the Six Months Period Ending September 30, 2011 and the Fiscal Year Ending March 31, 2012 (approximate estimates)

	6M FY11	YoY	FY 2011	YoY
Operating Revenue (million yen)	1,090,000	-0.3%	2,280,000	4.7%
Operating Income (million yen)	-55,000	-	-185,000	-
Ordinary Income (million yen)	-65,000	-	-210,000	-
Net Income (million yen)	-55,000	-	-150,000	-
Net Income per Share (Primary; yen)	-72.58		-197.94	

Note: Forecasts revision of non-consolidated results from the latest forecasts: Forecasts have been revised.

The Attached Document

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Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of Jun 30, 2011	As of Mar 31, 2011
Assets		
Noncurrent assets	4,846,294	4,877,304
Electric utility plant and equipment	3,254,463	3,252,910
Hydroelectric power production facilities	267,458	268,975
Thermal power production facilities	496,567	508,008
Nuclear power production facilities	260,420	267,247
Transmission facilities	903,415	879,196
Transformation facilities	399,680	398,469
Distribution facilities	796,550	799,732
General facilities	124,513	125,240
Other electric utility plant and equipment	5,858	6,039
Other noncurrent assets	201,088	198,189
Construction in progress	376,605	410,398
Construction and retirement in progress	376,605	410,398
Nuclear fuel	261,778	261,283
Loaded nuclear fuel	40,040	41,220
Nuclear fuel in processing	221,738	220,062
Investments and other assets	752,358	754,522
Long-term investments	189,130	190,517
Reserve fund for reprocessing of irradiated nuclear fuel	233,759	240,001
Deferred tax assets	240,487	235,063
Other	90,614	90,536
Allowance for doubtful accounts	(1,633)	(1,597)
Current assets	635,728	454,662
Cash and deposits	286,965	117,000
Notes and accounts receivable-trade	139,038	148,609
Inventories	109,992	94,832
Deferred tax assets	16,663	23,135
Other	84,337	72,406
Allowance for doubtful accounts	(1,269)	(1,321)
Total Assets	5,482,022	5,331,966
Liabilities and Net Assets		
Noncurrent liabilities	2,782,612	2,595,687
Bonds payable	1,147,546	1,177,542
Long-term loans payable	838,620	616,554
Provision for retirement benefits	205,312	206,118
Provision for reprocessing of irradiated nuclear fuel	257,033	258,544
Provision for preparation of the reprocessing of irradiated nuclear fuel	13,833	13,659
Provision for loss in conjunction with discontinued operations of nuclear power plants	40,129	44,926
Asset retirement obligations	218,903	218,692
Other	61,233	59,649
Current liabilities	1,015,400	1,031,745
Current portion of noncurrent liabilities	222,354	262,507
Short-term loans payable	336,840	333,539
Commercial papers	213,000	112,000
Notes and accounts payable-trade	120,311	123,663
Accrued taxes	17,667	62,774
Other	105,225	137,259
Reserves under the special laws	6,178	6,151
Reserve for fluctuation in water levels	6,178	6,151
Total Liabilities	3,804,191	3,633,584
Shareholders' equity	1,630,633	1,651,830
Capital stock	430,777	430,777
Capital surplus	70,777	70,777
Retained earnings	1,129,521	1,150,710
Treasury stock	(442)	(434)
Accumulated other comprehensive income	9,522	8,299
Valuation difference on available-for-sale securities	11,523	10,447
Deferred gains or losses on hedges	1,524	2,406
Foreign currency translation adjustment	(3,525)	(4,554)
Minority interests	37,674	38,252
Total Net Assets	1,677,830	1,698,382
Total Liabilities and Net Assets	5,482,022	5,331,966

Note: Above figures are rounded down to the nearest million yen.

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**Consolidated Statements of Income**

(Millions of yen)

	Three-months ended Jun 30, 2011	Three-months ended Jun 30, 2010
Operating revenue	539,312	526,392
Electric utility operating revenue	496,528	487,345
Other business operating revenue	42,783	39,047
Operating expenses	517,042	466,548
Electric utility operating expenses	475,544	429,621
Other business operating expenses	41,497	36,926
Operating income	22,270	59,844
Non-operating income	8,837	4,543
Dividends income	763	819
Interest income	1,118	1,203
Equity in earnings of affiliates	811	620
Other	6,144	1,899
Non-operating expenses	11,100	13,162
Interest expenses	8,412	10,680
Other	2,687	2,482
Ordinary revenue	548,150	530,936
Ordinary expenses	528,142	479,711
Ordinary income	20,007	51,225
Provision or reversal of reserve for fluctuation in water levels	26	2,709
Provision of reserve for fluctuation in water levels	26	2,709
Extraordinary loss	17,291	8,685
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	8,685
Loss on transition to a defined contribution pension plan	17,291	-
Income before income taxes and minority interests	2,689	39,830
Income taxes-current	495	13,955
Income taxes-deferred	971	407
Income taxes	1,466	14,362
Income before minority interests	1,222	25,467
Minority interests in loss	(325)	(139)
Net income	1,547	25,606

Note: Above figures are rounded down to the nearest million yen.

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three-months ended Jun 30, 2011	Three-months ended Jun 30, 2010
Income before minority interests	1,222	25,467
Other comprehensive income		
Valuation difference on available-for-sale securities	1,125	(4,887)
Deferred gains or losses on hedges	(1,196)	(1,171)
Foreign currency translation adjustment	698	317
Share of other comprehensive income of associates accounted for using equity method	617	(34)
Total other comprehensive income	1,245	(5,775)
Comprehensive income	2,467	19,691
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	2,771	20,152
Comprehensive income attributable to minority interests	(304)	(460)

Note: Above figures are rounded down to the nearest million yen.

(3) Note regarding issue on going concern

Not applicable

(4) Note regarding in the case fluctuation in net assets occurs

Not applicable