

Outline of Financial Results for Nine-Months Ended December 31, 2011



Note: The Company's fiscal year (FY) is from April 1 to March 31 of the following year.
FY2011 represents the fiscal year began on April 1, 2011, and ends on March 31, 2012.
3rd Quarter (3Q) represents nine months period ended December 31, 2011.

Summary of Nine-Months Financial Results <1>

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[Consolidated]

In the latest 3Q (settlement of accounts for 3Q has been conducted since 2003), we recorded an operating loss and ordinary loss for the first time .

(Billion yen,%)

	2011/3Q (A)	2010/3Q (B)	Change	
			(A-B)	(A-B)/B
Operating revenues	1,745.0	1,714.4	30.6	1.8
Operating income (loss)	-21.8	192.2	-214.0	-
Ordinary income (loss)	-41.8	169.9	-211.7	-
Net income (loss)	-70.7	100.0	-170.8	-

Rounded down to nearest 100 million yen.

[Non-Consolidated]

In the latest 3Q, we recorded an operating loss and ordinary loss for the first time.

(Billion yen,%)

	2011/3Q (A)	2010/3Q (B)	Change	
			(A-B)	(A-B)/B
Operating revenues	1,641.9	1,609.1	32.8	2.0
Operating income (loss)	-30.9	178.4	-209.3	-
Ordinary income (loss)	-49.0	155.0	-204.1	-
Net income (loss)	-73.9	88.8	-162.8	-

Rounded down to nearest 100 million yen.

[Principal Figures]

Items	2011/3Q (A)	2010/3Q (B)	Change (A-B)
Electricity sales volume (TWh)	93.3	96.9	-3.6
CIF price: crude oil (\$/b)	113.1*	79.7	33.4
FX rate (interbank) (yen/\$)	79	87	-8
Nuclear power utilization rate (%)	11.0	50.9	-39.9

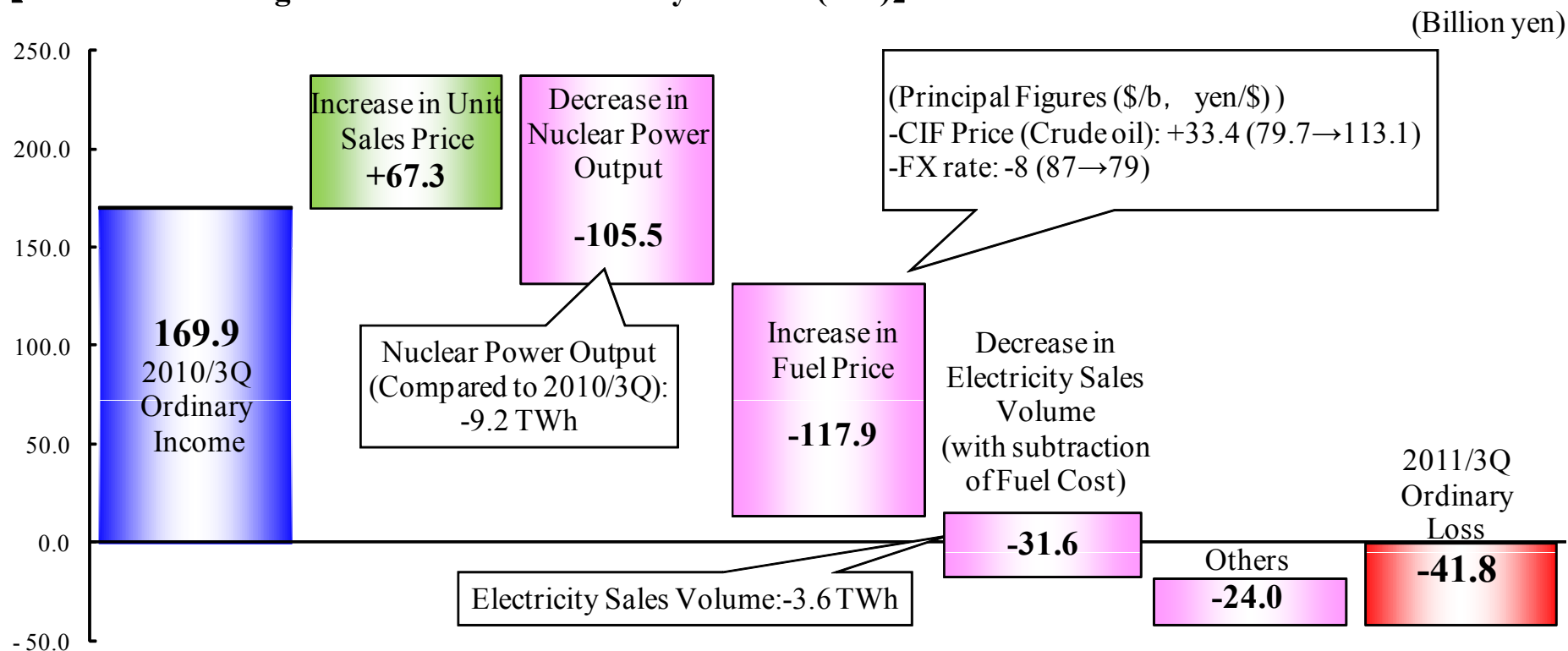
* CIF crude oil price for 3Q FY2011 is tentative.

Summary of Nine-Months Financial Results <2>

< year-on-year comparison Factors for change in consolidated ordinary income (loss) >

-Positive factors	-Increase in unit sales price	+67.3 billion yen
-Negative factors	-Decrease in nuclear power output	-105.5 billion yen
	- Increase in fuel price	-117.9 billion yen
	- Decrease in electricity sales volume (with subtraction of fuel cost)	-31.6 billion yen

【Factors for Change in Consolidated Ordinary Income (loss)】



Summary of Forecast for FY 2011 <1>

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(billion yen)

- Consolidated

	FY 2011 forecast (Current) (A)	FY 2011 forecast (Oct.28) (B)	Change (A)-(B)
Operating revenues	2,440.0	2,420.0	20.0
Operating income (loss)	-75.0	-130.0	55.0
Ordinary income (loss)	-100.0	-155.0	55.0
Net income (loss)	-110.0	-110.0	-

(billion yen)

-Non-consolidated

	FY 2011 forecast (Current) (A)	FY 2011 forecast (Oct.28) (B)	Change (A)-(B)
Operating revenues	2,280.0	2,260.0	20.0
Operating income (loss)	-90.0	-145.0	55.0
Ordinary income (loss)	-115.0	-170.0	55.0
Net income (loss)	-120.0	-120.0	-

(billion yen)

-Principal figures

Items		FY 2011 forecast (Current) (A)	FY 2011 forecast (Oct.28) (B)	Change (A)-(B)	Income sensitivity	
Electricity sales volume	(TWh)	approx. 127.8	approx. 127.6	approx. 0.2	1%	4.0
CIF price: crude oil	(\$/b)	approx. 110	approx. 110	-	1\$/b	7.8 ^{*1,2}
FX rate (interbank)	(yen/\$)	approx. 78	approx. 80	approx. - 2	1yen/\$	12.1 ^{*1}
Nuclear power utilization rate	(%)	approx. 8	approx. 8	-	1%	-

*1 These figures represent income sensitivity for fuel expenses. Fluctuation of CIF price (crude oil) and FX rate will be reflected in sales revenue, in cases where average fuel price fluctuates and fuel cost adjustment system will be applied.

*2 The impact value of crude oil price includes the impact of LNG price because LNG price is subject to crude oil price.

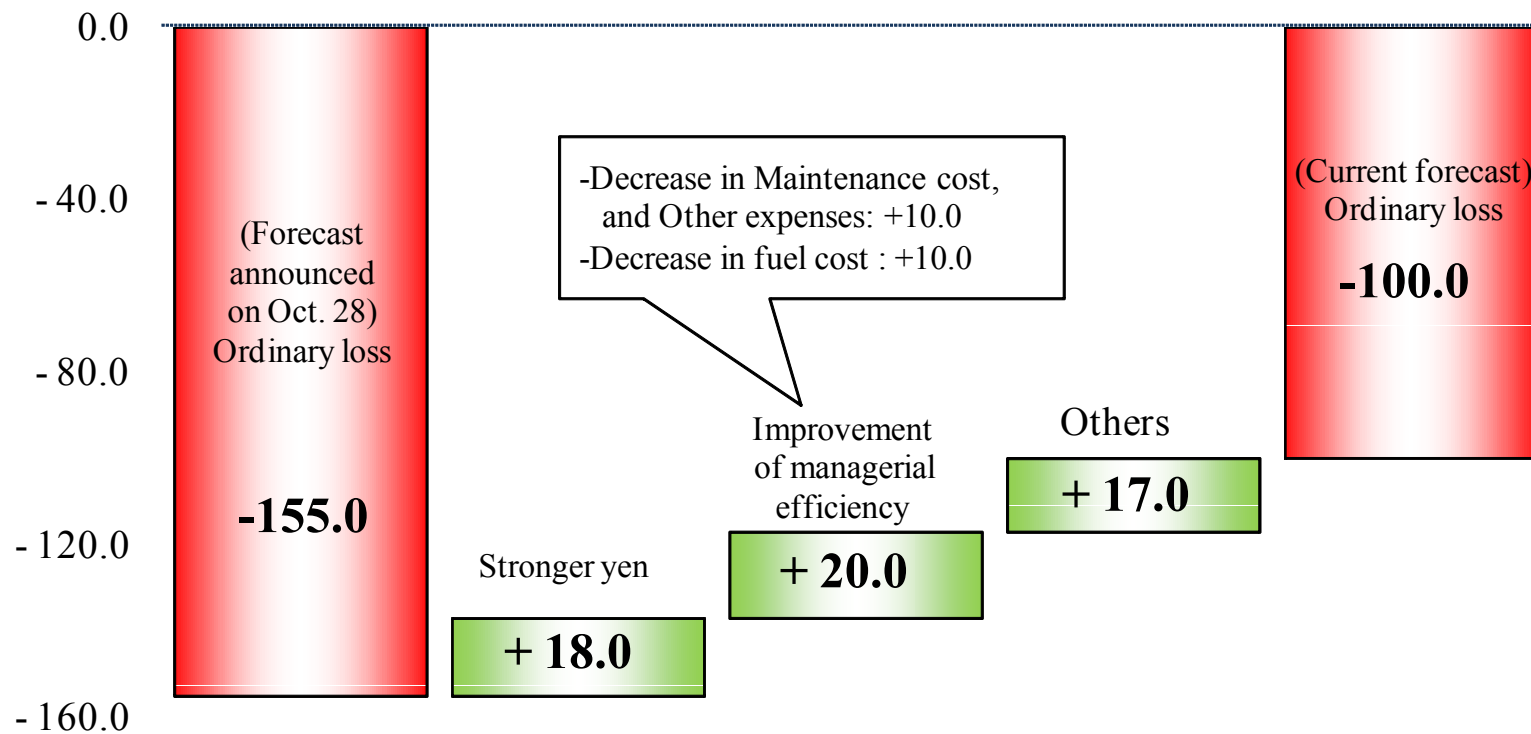
Summary of Forecast for FY 2011 <2>

< Factors for change in consolidated ordinary loss from Oct. 28 announcement >

-Positive factors	- Stronger yen	+18.0 billion yen	} +55.0 billion yen
	- Improvement of managerial efficiency	+20.0 billion yen	
	- Others	+17.0 billion yen	

【Factors for change in consolidated ordinary loss from October 28】

(Billion yen)



Non-consolidated Forecast for FY 2011 (compared to FY 2010 Results)

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	(Billion yen)		
	FY 2011 Forecast (Current) (A)	FY 2010 Result (B)	Change (A)-(B)
Operating revenues	2,280.0	2,178.2	approx. 102.0
Operating expenses	2,370.0	2,020.4	approx. 350.0
Operating income (loss)	-90.0	157.8	approx. - 248.0
Ordinary income (loss)	-115.0	131.0	approx. - 246.0
Net income (loss)	-120.0	75.8	approx. - 196.0

Rounded down to nearest 100 million yen.

[Principal factors affecting ordinary income (loss)]

	(Billion yen)
Decrease in electricity sales volume (with subtraction of fuel cost)	- 27.0
Increase in unit sales price	+ 117.0
Increase in fuel price	- 165.0
Decrease in nuclear power output	- 155.0
Others	- 16.0
Effect on ordinary income (loss)	- 246.0

- Principal Figures

Items	FY2011 Forecast (Current) (A)	FY 2010 Result (B)	Change (A-B)
Electricity sales volume (TWh)	approx.127.8	approx.130.9	approx. - 3.1
CIF price: crude oil (\$/b)	approx.110	84.2	approx.26
FX rate (interbank) (yen/\$)	approx.78	86	approx. - 8
Nuclear power utilization rate (%)	approx.8	49.7	approx. - 42

Announced on May 10, 2011

The company will work to maintain current level of dividend (60 yen per annum per share).

It is based to meet shareholders' expectations steadily, as well as to continue investments for building and operating facilities, that are essential for a stable supply of electricity.

DISCLAIMER

This presentation contains assumptions and forward-looking statements with respect to the financial conditions, and forecasts of the company, which are based on information currently available.

These assumptions involve certain risks and uncertainties, and may cause actual results materially differ from them, by changes in the managerial environment such as economic activities and market trends.

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