

Comprehensive Alliance Schedule

Apr. 30,
2015

JERA Co., Inc.
established

Oct. 1,
2015

Integration of
fuel
transportation/
trading
businesses

Jul. 1,
2016

Integration of
upstream fuel
investment/
Fuel procurement
businesses and
overseas power
generation and
energy
infrastructure
businesses

Mar. 28,
2017

Conclusion of
Basic
Agreement
on integration
of existing
thermal power

1st half
FY 2017

Conclusion of
Joint-venture
agreement

1st half
FY 2019

Business
integration