Chubu Electric Power Group Management Vision 2030 (Summary Version)

[Chubu Electric Power Group Management Vision 2030 "What We Aim For"]

The environment surrounding us is rapidly changing, which makes it increasingly difficult for us to predict the future. This is why we have drawn up "What We Aim For" now, after examining what we should value to respond the trust of our customers and society, and how we should change ourselves to meet their expectations.

Likely Environmental Changes

Changes in energy markets

- Sluggish domestic demand due to slowdown in domestic economic growth
- Expanding overseas markets due to economic growth in emerging countries
- Tight supply/demand and soaring prices of fossil fuels
- Expanding business chances in energy/environment fields

Changes in social situations

- Heightened expectations toward low-carbon society
- Growing awareness of the importance of energy security
- Heightened expectations toward efficient uses of energy
- Accelerating aging of society with fewer children

Changes in technology

- Technological innovations such as solar power generation, fuel cells, and storage batteries
- Development of technologies in view of the advancement of electric power networks
- Introduction of energy-efficient devices and spread of electric vehicles

Trust and Expectations of Customers and Society

- Stable supply of low-carbon, high quality energy at reasonable prices
- · Contribution to society through energy business
- ~ Responding to customers' trust in any era

- · Provision of services that contribute to optimal use of energy
- · Launch of new businesses inside and outside Japan
- ~ Coping with the changing times to meet customers' expectations

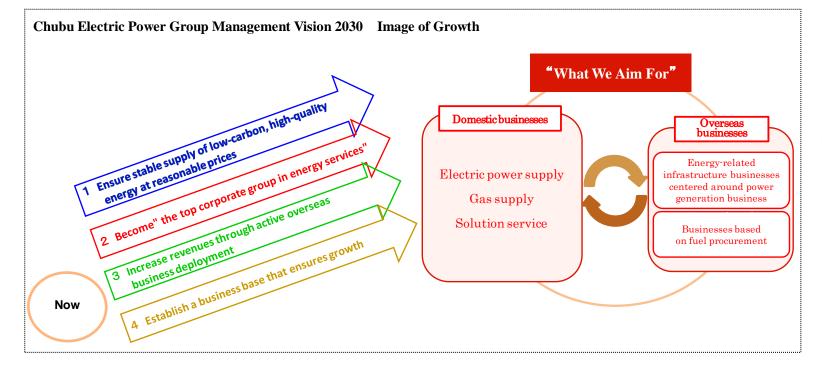
Chubu Electric Power Group Management Vision 2030 "What We Aim For"

- To be a corporate group that satisfies all energy-related needs and keeps growing -

- Ounder the basic principle of "satisfying all energy-related needs," we aim to be" the top corporate group in energy services" that can be chosen by customers, by pursuing optimal energy use together with our customers.
- oTo ensure sustainable growth, we will create new corporate value by launching businesses overseas, making best use of managerial resources and know-how we have cultivated in our domestic electric power businesses.

To achieve "What We Aim For", we have set up 4 Missions.

By fulfilling the four missions and realizing "a corporate group that satisfies all energy-related needs and keeps growing" to respond to the trust and the expectations of our customers and society, we will contribute to the development of society.



[4 Missions toward realization of "What We Aim For"]

Mission 1 Ensure stable supply of low-carbon, high quality energy at reasonable prices

In any era, we will contribute to the development of communities and society and work to realize a low-carbon society, by ensuring stable supply of high-quality energy, indispensable for our customers' lives and industries, at reasonable prices.

<Pursuing low carbon power>

- ◆ Promote nuclear power generation ◆ Expand introduction of renewable sources
- ◆ Improve efficiency of thermal power generation

<Stable supply of high quality energy at reasonable prices>

- ◆ Establish/maintain optimal facilities
- Form next-generation power network to provide high-quality electricity
- ◆Improve stability/economy in fuel procurement ◆ Improve quality of operations to support energy supply

Mission 2 Become "the top corporate group in energy services"

We aim to be "the top corporate group in energy services" by pursuing optimal energy use together with our customers.

<For households: Total support for comfortable life through proposals on all-electric houses and energy consulting>

- ◆ Offer convenient and comfortable life by promoting all-electric houses
- ◆ Provide consultation on optimal energy use
- ◆ Provide life-related services focusing on "connections" with customers

<For businesses: Energy solutions taking advantage of different strengths of electricity and gas>

- ◆ Promote electrification of production processes, etc
- ◆ Expand sales of gas/LNG to match customers' needs
- ◆ Promote on-site energy services/ESCO businesses

Mission 3 Increase revenues through active overseas business deployment

To ensure sustainable growth in the future, we aim to increase revenues by accelerating deployment of overseas businesses, making the best use of our managerial resources. We will also strengthen our management foundation by improving technological capability and brand appeal through overseas businesses, and further enhance domestic energy services.

< Energy-related infrastructure businesses centered around power generation business>

- ◆ Promote power generation businesses including mainly thermal power projects
- ◆ Promote energy-related infrastructure businesses other than power generation

<Businesses based on fuel procurement>

◆ Increase acquisition of interests in energy resources ◆ Promote coal trading

Mission 4 Establish a business base that ensures growth

To respond to the trust and the expectations of our customers and society, we will make further efforts to fulfill our social responsibility and enhance "human resources*/organizations," "comprehensive group ability" and "technology research & development," which are basic elements of business activities. *In Japanese, a Chinese character meaning "property" is used to represent human resources, since we consider employees to be a valuable asset of our company.

< Fulfillment of corporate social responsibility>

- ◆ Contribute to global environmental conservation ◆ Promote compliance-based management
- ◆ Enhance communication with stakeholders

<Securing, development, utilization of human resources>

- ◆ Encourage diversity ◆ Secure/develop human resources to promote overseas and new businesses
- ◆ Create a worksite culture that encourages smooth communication and innovative ideas

<Exercise/improvement of group's comprehensive ability>

- ◆ Promote integrated business operation in energy supply
- Establish a business framework to become the top energy-service corporate group.

<Promote technological research and development>

- ◆Develop technologies to ensure stable supply of low-carbon, high-quality energy at reasonable prices
- ◆Develop technologies to become "the top corporate group in energy services"

Quantitative Images of "What We Aim For"]

Item		FY2009 result	What We Aim For
Ratio of zero-emission power source*1	Nuclear power	14%	Around 50-60%
	Renewable energy	8.8%	Around 10-15%
Energy sales	Electricity sales	122.8 billion kWh	140 billion kWh
	Gas/LNG sales	0.53million t	2 million t
Overseas Energy-related infrastructure businesses	Overseas output quota	1.1GW	10GW
The image of growth other than the domestic electricity businesses	Ordinary income*2 from other than the domestic electricity businesses	16 billion yen	Over 80 billion yen

- *1 Ratio of total electricity generated
- *2 Aggregate profits of our incidental businesses and consolidated subsidiaries, plus equity in earnings/losses of affiliates