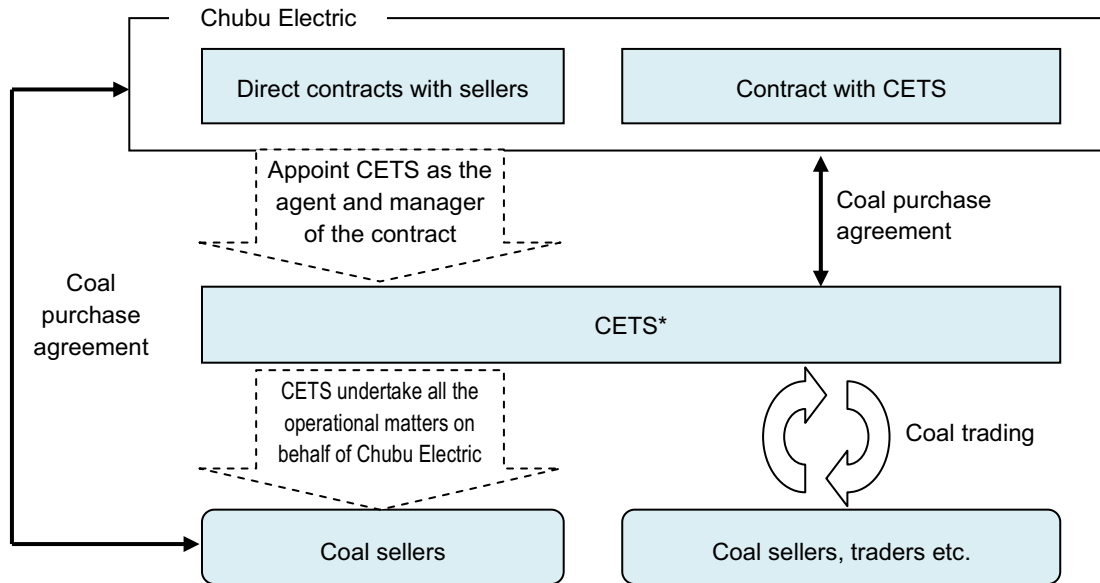


1. New Business Structure



* Chubu Energy Trading Singapore Pte. Ltd. conducts coal trading business in the form of a joint venture with EDF Trading Singapore Pte. Ltd., a wholly owned subsidiary of EDFT.

2. Overview of CETS

- (1) Company Name: Chubu Energy Trading Singapore Pte Ltd
- (2) Head Office Location: Republic of Singapore
- (3) Business Areas: Fuel trading business and other ancillary business
- (4) Investment Stake: Chubu Electric 100% owned

3. Overview of EDFT

- (1) Company Name: EDF Trading Limited
- (2) Head Office Location: London, United Kingdom
- (3) Business Areas: Energy Trading (coal, natural gas, power, carbon credits, etc.)
- (4) Investment Stake: EDF 100% owned