

# Notice Regarding Posting of Extraordinary Income and Revised Forecasts of Financial Results

The information shown below is an English translation of "Notice Regarding Posting of Extraordinary Income and Revised Forecasts of Financial Results", which was filed with stock exchanges (Tokyo, Osaka, and Nagoya) on the date shown below pursuant to their regulations, for your convenience. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

## CHUBU ELECTRIC POWER COMPANY, INCORPORATED (July 31, 2014)

Stock Code: 9502

### Notice Regarding Posting of Extraordinary Income and Revised Forecasts of Financial Results

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(Figures in parentheses are negative numbers)

To whom it may concern,

Chubu Electric Power Company, Inc. (the "Company") hereby announces that the Company is likely to post Extraordinary Income for the fiscal year ending March 31, 2015, and has revised the forecasts of financial results for the fiscal year ending March 31, 2015 previously announced on April 28, 2014 by recent business trends.

#### 1. Details of extraordinary income

After consultations on the deficiency of its facilities with the counterparty of a supply contract, the Company has agreed to settle the case with compensation. Consequently, the Company is likely to post approximately 28 billion yen as extraordinary income in the second quarter of fiscal 2014.

#### 2. Forecast Revision of Financial Results

Forecast Revision of Financial Results for full fiscal year ending March 31, 2015 (Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	3,090,000	65,000	20,000	12,000	15.84
Current forecast (B)	3,090,000	75,000	30,000	38,000	50.16
Change (B)-(A)	-	10,000	10,000	26,000	n/a
Change (%)	-	15.4	50.0	216.7	n/a
(Reference) Results for the same period of the previous year (full fiscal year ended Mar. 31,2014)	2,842,186	(60,651)	(92,627)	(65,327)	(86.23)

Forecast Revision of Financial Results for full fiscal year ending March 31, 2015 (Non-Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	2,870,000	50,000	10,000	7,000	9.24
Current forecast (B)	2,870,000	60,000	20,000	33,000	43.55
Change (B)-(A)	-	10,000	10,000	26,000	n/a
Change (%)	-	20.0	100.0	371.4	n/a
(Reference) Results for the same period of the previous year (full fiscal year ended Mar. 31, 2014)	2,638,200	(77,213)	(104,196)	(67,277)	(88.79)

Reason for the Revision

The Company has revised the forecasts of consolidated and non-consolidated financial results for the fiscal year ending March 31, 2015 as shown above because the yen has been stronger than its assumed exchange rate for the current term and the Company is likely to post extraordinary income.

[Principal figures on which outlooks are based (for full fiscal year)]

Items	Current forecast	Previous forecast
Electricity sales (TWh)	approx. 125.5	approx. 125.5
CIF price: crude oil (\$/b)	approx. 110	approx. 110
FX rate (interbank) (yen/\$)	approx. 102	approx. 105

Note: This forecast is based on information available at the time of publication of this material, and current assumptions regarding uncertain factors affecting future business results.

Actual results may differ from the forecast, depending on a variety of factors.