

Notice Regarding Revised Forecasts of Financial Results

The information shown below is an English translation of "Notice Regarding Forecasts of Financial Results", which was filed with stock exchanges (Tokyo and Nagoya) on the date shown below pursuant to their regulations, for your convenience. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (October 30, 2015)

Stock Code: 9502

Notice Regarding Revised Forecasts of Financial Results

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(Figures in parentheses are negative numbers)

To whom it may concern,

Based on recent business trends, Chubu Electric Power Company, Inc. has revised the forecasts of financial results previously announced on July 31, 2015.

Forecast Revision of Financial Results for full fiscal year ending March 31, 2016 (Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Profit attributable to owners of parent (Million yen)	Net income per share (Yen)
Previous forecast (A)	2,860,000	160,000	130,000	90,000	118.84
Current forecast (B)	2,890,000	230,000	200,000	140,000	184.87
Change (B)-(A)	30,000	70,000	70,000	50,000	-
Change (%)	1.0	43.8	53.8	55.6	-
(Reference) Results for the same period of the previous year (full fiscal year ended Mar. 31, 2015)	3,103,603	107,168	60,206	38,795	51.21

Forecast Revision of Financial Results for full fiscal year ending March 31, 2016 (Non-Consolidated)

	Operating revenue (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (Yen)
Previous forecast (A)	2,650,000	150,000	120,000	85,000	112.22
Current forecast (B)	2,680,000	220,000	190,000	135,000	178.25
Change (B)-(A)	30,000	70,000	70,000	50,000	-
Change (%)	1.1	46.7	58.3	58.8	-
(Reference) Results for the same period of the previous year (full fiscal year ended Mar. 31, 2015)	2,899,026	90,843	41,947	27,375	36.13

Reason for the Revision

Based on such factors as a decrease in fuel cost affected by a fall of fuel price and an increase in hydroelectric power output, the Company has revised outlooks for full fiscal year ending March 31, 2016.

[Principal figures on which outlooks are based (for full fiscal year)]

Items	Current forecast	Previous forecast
Electricity sales (TWh)	approx. 124.3	approx. 124.3
CIF price: crude oil (\$/b)	approx. 57	approx. 65
FX rate (interbank) (yen/\$)	approx. 121	approx. 120

Note: This forecast is based on information available at the time of publication of this material, and current assumptions regarding uncertain factors affecting future business results.

Actual results may differ from the forecast, depending on a variety of factors.