

Quarterly Financial Report

The information shown below is an English translation of “Quarterly Financial Report for the Three Months Period Ended June 30, 2026”, which was filed with stock exchanges (Tokyo and Nagoya) on the date shown below pursuant to their regulations, for your convenience. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (August 7, 2026) Quarterly Financial Report for the Three Months Period Ended June 30, 2026 (FY 2026)

(In accordance with provisions of regulations in Japan, and accounting standards generally accepted in Japan)
Stock code: 9502 URL: <http://www.chuden.co.jp/english/ir/index.html> Stock listed on: Tokyo SE, Nagoya SE
Representative: Mr. Hayashi Kingo, President
Contact: Hayakawa Hideki, General Manager, Head of Investor Relations Section. Tel: +81-52-973-2768
Commencement of payment of dividend: -
Preparation of supplementary materials for financial results: Yes
Information meeting for financial results: Yes (for institutional investors and analysts)

(Figures are rounded down to the nearest million yen)
(Figures in parentheses are negative numbers)

1. Performance over the Three Months Period Ended June 30, 2026 (Consolidated) (April 1, 2026 – June 30, 2026)

(1) Consolidated Operating Results

%: change from the previous year

	Operating Revenue		Operating Profit		Ordinary Profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
For the three months ended June 30, 2026	825,843	32	(25,063)	-	27,144	(74.1)	35,202	(58.7)
June 30, 2025	800,312	(2.5)	67,932	(20.9)	104,832	(16.1)	85,321	(14.3)

(Note) Comprehensive income

FY2026 1Q : 56,767 million yen (YoY: 124.4%), FY2025 1Q: 25,296 million yen (YoY: -88.5%)

	Profit per Share (Primary)	Profit Per Share (Fully diluted)
For the three months ended June 30, 2026	yen 46.60	yen -
June 30, 2025	112.98	112.98

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio
As of	million yen	million yen	%
June 30, 2026	7,641,981	3,240,160	41.5
March 31, 2026	7,652,700	3,212,806	41.0

(Reference) Shareholders' Equity (June 30, 2026: 3,168,720 million yen, March 31, 2026: 3,138,258 million yen)

2. Dividends

	Annual Dividends per Share				
	1Q end	2Q end	3Q end	4Q end	Annual
	yen	yen	yen	yen	yen
FY2025	-	35.00	-	35.00	70.00
FY2026	-				
FY2026 (Forecasts)		35.00	-	35.00	70.00

(Note) Forecasts revision of dividends from the latest announcement: None

3. Forecasts of Consolidated Results for the Fiscal Year Ending March 31, 2027 (approximate estimate)
 %: change from the previous year

	Operating Revenue		Ordinary Profit		Profit attributable to owners of parent		Profit per Share (Primary)
	million yen	%	million yen	%	million yen	%	yen
FY2026	3,900,000	10.0	185,000	(36.4)	160,000	(29.8)	211.81

(Note) Forecasts revision of consolidated results from the latest announcement: None

Although we revised the forecasts of consolidated results in the “Quarterly Financial Report for the Three Months Period Ended June 30, 2026 (FY 2026)” disclosed on July 29, 2026 prior to the completion of the review, there have been no changes to the forecast figures disclosed at that time.

<Notes>

(1) Significant changes in the scope of consolidation during the period: None

New:- Company name:

Excluded:- Company name:

(2) Application of special accounting treatment used in preparation of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, restatements:

- i) Changes in accounting policies to comply with the revised accounting standards : None
- ii) Changes in accounting policies, other than under i) : None
- iii) Changes in accounting estimates : None
- iv) Restatements : None

(4) Number of shares issued (common stock)

(shares)

i) Number of shares issued at the end of period	June 30, 2026	758,000,000	March 31, 2026	758,000,000
ii) Number of treasury shares at the end of period	June 30, 2026	2,611,689	March 31, 2026	2,606,462
iii) Weighted average number of shares during each of the following three months (Apr.-Jun.)	For the three months ended June 30, 2026	755,390,239	For the three months ended June 30, 2025	755,219,841

(Note) Chubu Electric Power Co., Inc. (hereinafter referred to as “the Company”) and the Company’s wholly-owned subsidiary, Chubu Electric Power Miraiz, have introduced a Performance-Linked Stock Remuneration Plan (BBT-RS: Board Benefit Trust- Restricted Stock). The number of the Company’s shares regarding BBT-RS held by the Trust is included in the number of treasury shares at the end of the period (1,044,456 shares as of FY2026 1Q, and 1,044,456 shares as of FY2025). In addition, the Company’s shares held by the Trust are included in treasury shares as a deduction in the calculation of the weighted average number of shares during each of the following three months (Apr.- Jun.): 1,044,456 shares for FY2026 1Q and 1,248,100 shares for FY2025 1Q.

※ Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

<Explanations Regarding Appropriate Use of the Forecasts, and Other Special Remarks>

- Information concerning the forecasts is mentioned on slide No. 10 and 11 [Summary of Forecast for FY2026] in supplementary quarterly materials “Presentation Materials for the Three-Months ended June 30, 2026.”
- The forecasts are based on information available as of the date of this announcement is made, and also, assumptions as of the date of this announcement is made on uncertain factors that would affect future results. Actual results may materially differ by various caused in the future.
- We also disclosed supplementary materials “Presentation Materials for the Three-Months ended June 30, 2026” through TD net on July 29, 2026.

The Attached Document

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1. Summary of Operating Results

Information on the status of business results is mentioned in supplementary quarterly materials “Presentation Materials for Three-Month ended June 30, 2026.”

We also disclosed supplementary quarterly materials “Presentation Materials for Three-Month ended June 30, 2026” through TDnet on July 29, 2026.

2.Consolidated Financial Statements and Principal Notes

(1)Consolidated Balance Sheet

(Millions of yen)

	As of Mar. 31, 2026	As of Jun. 30, 2026
Assets		
Non-current assets	6,357,982	6,408,685
Electric utility plant and equipment	2,409,245	2,421,552
Hydroelectric power production facilities	300,316	298,332
Nuclear power production facilities	82,486	80,756
Transmission facilities	553,989	557,161
Transformation facilities	425,661	430,663
Distribution facilities	862,630	866,131
General facilities	162,408	167,238
Other electric utility plant and equipment	21,751	21,270
Other non-current assets	396,510	406,649
Construction in progress	594,696	587,194
Construction and retirement in progress	500,698	493,196
Special account related to reprocessing of spent nuclear fuel	93,997	93,997
Nuclear fuel	205,942	208,248
Loaded nuclear fuel	40,040	40,040
Nuclear fuel in processing	165,902	168,208
Investments and other assets	2,751,588	2,785,040
Long-term investments	269,608	216,062
Long-term investments in subsidiaries and associates	2,251,363	2,319,140
Net defined benefit asset	46,608	45,258
Deferred tax assets	144,537	160,524
Other	41,670	46,254
Allowance for doubtful accounts	(2,199)	(2,199)
Current assets	1,294,717	1,233,295
Cash and deposits	336,686	237,284
Notes and accounts receivable - trade, and contract assets	273,993	297,894
Inventories	323,557	347,449
Other	364,696	354,958
Allowance for doubtful accounts	(4,216)	(4,290)
Total Assets	7,652,700	7,641,981
Liabilities and net assets		
Non-current liabilities	3,161,960	3,171,458
Bonds payable	696,711	646,711
Long-term borrowings	1,971,402	2,030,335
Contribution payable for nuclear reactor decommissioning	216,693	216,693
Provision for loss in conjunction with discontinued operations of nuclear power plants	4,276	4,276
Net defined benefit liability	95,051	94,473
Other	177,824	178,967
Current liabilities	1,276,662	1,229,093
Current portion of non-current liabilities	303,881	416,245
Short-term borrowings	266,840	276,873
Notes and accounts payable - trade	253,823	219,997
Accrued taxes	69,001	15,083
Other	383,114	300,893
Reserves under special laws	1,270	1,268
Reserve for water shortage	1,270	1,268
Total Liabilities	4,439,893	4,401,820
Shareholders' equity	2,579,571	2,588,281
Share capital	430,777	430,777
Capital surplus	64,585	64,585
Retained earnings	2,088,239	2,096,964
Treasury shares	(4,031)	(4,046)
Accumulated other comprehensive income	558,687	580,439
Valuation difference on available-for-sale securities	11,941	10,398
Deferred gains or losses on hedges	122,258	121,195
Foreign currency translation adjustment	380,574	408,799
Remeasurements of defined benefit plans	43,913	40,045
Non-controlling interests	74,547	71,440
Total Net Assets	3,212,806	3,240,160
Total Liabilities and Net Assets	7,652,700	7,641,981

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

	(Millions of yen)	
	Three-months ended Jun. 30, 2025	Three-months ended Jun. 30, 2026
Operating revenue	800,312	825,843
Electric utility operating revenue	684,661	721,492
Other business operating revenue	115,651	104,351
Operating expenses	732,380	850,906
Electric utility operating expenses	624,384	749,942
Other business operating expenses	107,996	100,964
Operating profit (loss)	67,932	(25,063)
Non-operating income	45,374	63,456
Dividend income	485	1,315
Interest income	139	312
Share of profit of entities accounted for using equity method	42,631	56,537
Other	2,117	5,291
Non-operating expenses	8,474	11,249
Interest expenses	6,862	9,205
Other	1,612	2,043
Ordinary revenue	845,687	889,300
Ordinary expenses	740,855	862,156
Ordinary profit	104,832	27,144
Provision or reversal of reserve for water shortage	125	(2)
Provision of reserve for water shortage	125	—
Reversal of reserve for water shortage	—	(2)
Profit before income taxes	104,706	27,147
Income taxes	19,653	(7,365)
Profit	85,053	34,512
Loss attributable to non-controlling interests	(268)	(689)
Profit attributable to owners of parent	85,321	35,202

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three-months ended Jun. 30, 2025	Three-months ended Jun. 30, 2026
Profit	85,053	34,512
Other Comprehensive Income		
Valuation difference on available-for-sale securities	1,552	709
Deferred gains or losses on hedges	525	(9,793)
Foreign currency translation adjustment	(1,384)	352
Remeasurements of defined benefit plans, net of tax	1,106	(3,340)
Share of other comprehensive income of entities accounted for using equity method	(61,556)	34,327
Other Comprehensive Income	(59,756)	22,254
Comprehensive income	25,296	56,767
Comprehensive income attributable to		
Owners of parent	25,841	56,954
Non-controlling interests	(544)	(186)

(3) Notes on Consolidated Financial Statements

(Note regarding Issue on Going Concern)

Not applicable

(Note regarding the Case of Material Fluctuation in Shareholders' Equity Occurs)

Not applicable

(Application of Special Accounting Treatment Used in Preparation of the Consolidated Quarterly Financial Statements)

Calculation of tax expenses

Tax expenses are calculated by rationally estimating the effective tax rate after applying tax effect accounting on profit/loss before income taxes for the consolidated fiscal year including the first quarter of the current consolidated fiscal year, and multiplying the quarterly profit/loss before income taxes with the estimated effective tax rate.

However, if the calculation of tax expenses using the estimated effective tax rate would significantly lack rationality, the statutory income tax rate is to be used.

(Notes to consolidated quarterly balance sheet)
Contingent Liabilities

	Millions of yen	
	March 31, 2026	June 30, 2026
(1)Guarantees of corporate bonds and loans of companies and others:		
Japan Nuclear Fuel Limited	¥ 88,635	¥ 88,635
The Japan Atomic Power Company	38,095	38,095
Guarantees of housing and other loans for employees	16,193	15,285
FE "ACWA POWER SAZAGAN SOLAR 2" LLC	4,937	4,991
FE "ACWA POWER SAZAGAN SOLAR 1" LLC	3,354	3,380
Diamond Transmission Partners Hornsea One Limited	2,661	2,711
Transmission and Distribution IT & OT Systems LLC	2,175	2,175
MC Retail Energy Co., Ltd.	2,172	2,172
Ene One Denki Co., Ltd.	2,040	2,040
Kushiro Wood Products Co., Ltd.	140	940
Daigas Oita Mirai Solar Co., Ltd.	696	696
Diamond Transmission Partners Walney Extension Limited	512	522
Tahara Solar Co., Ltd.	262	263
Akita Offshore Wind Corporation	144	144
Rakuten Trust Co., Ltd.	210	140
Others	28	29
(2)Guarantees related to other contracts:		
Ecowende C.V.	30,576	23,397
Mitsubishi Corporation	20,202	20,404
CD Energy Direct Co., Ltd.	1,213	1,213
Aichi Gamagori Biomass Power Generation LLC	775	787
Omaezaki Port Biomass Energy LLC	719	730
FE "ACWA POWER SAZAGAN SOLAR 1" LLC	690	701
FE "ACWA POWER SAZAGAN SOLAR 2" LLC	690	701
M&C TOTTORI HYDROPOWER Co., Ltd.	697	697
Diamond Transmission Partners Hornsea One Limited	164	167
Toyotomi Wind Energy LLC	515	-
MC Retail Energy Co., Ltd.	196	-
Others	105	151

(Notes to consolidated quarterly statements of income)

Significant seasonal fluctuations in sales or operating expenses

First quarter of FY 2025 (from April 1, 2025 to June 30, 2025)

Our group's quarterly performance is subject to seasonal fluctuations because the amount of electricity sold tends to be higher in summer and winter, and operating expenses are affected by the timing of completion of repair work at power plants.

First quarter of FY 2026 (from April 1, 2026 to June 30, 2026)

Our group's quarterly performance is subject to seasonal fluctuations because the amount of electricity sold tends to be higher in summer and winter, and operating expenses are affected by the timing of completion of repair work at power plants.

(Notes to consolidated quarterly statements of cash flows)

Consolidated quarterly statements of cash flows have not been prepared for the first quarter of the current fiscal year. Also, depreciation and amortization expenses (including amortization expenses for intangible fixed assets excluding goodwill) for the first quarter of the consolidated fiscal year are as follows.

	2025/1Q (from April 1, 2025 to June 30, 2025)	2026/1Q (from April 1, 2026 to June 30, 2026)
Depreciation and amortization expenses	42,601 million yen	44,145 million yen

(Segment Information, etc.)

【Segment Information】

I First quarter of FY 2025 (from April 1, 2025 to June 30, 2025)

Information on sales and profit or loss by reporting segment

(million yen)

	Reporting Segment				Other*2	Total	Adjustment*3	Consolidated*4
	Miraiz	Power Grid	JERA*1	Subtotal				
Sales-External customers	658,313	83,673	-	741,986	58,326	800,312	-	800,312
Sales-Intersegment sales and transfers	11,888	119,221	-	131,109	97,780	228,889	(228,889)	-
Total	670,201	202,894	-	873,096	156,106	1,029,202	(228,889)	800,312
Segment profit (Ordinary profit)	51,491	4,044	42,424	97,960	117,087	215,048	(110,216)	104,832

*1 “JERA” is the affiliate accounted for under the equity method so that JERA’s operating revenue isn’t recorded.

*2 “Other” is business segment that is not reporting segments and includes Renewable Energy Company, Business Development Division, Global Business Division, Real Estate Business Division, Nuclear Power Division, administrative division, and other affiliated companies.

*3 The segment profit adjustment amount of -110,216 million yen is the elimination of inter-segment transactions.

*4 Segment profit is adjusted to ordinary profit in the consolidated quarterly statements of income.

II First quarter of FY 2026 (from April 1, 2026 to June 30, 2026)

Information on sales and profit or loss by reporting segment

(million yen)

	Reporting Segment				Other*2	Total	Adjustment*3	Consolidated*4
	Miraiz	Power Grid	JERA*1	Subtotal				
Sales-External customers	637,584	138,624	-	776,209	49,634	825,843	-	825,843
Sales-Intersegment sales and transfers	13,377	114,173	-	127,550	101,397	228,948	(228,948)	-
Total	650,961	252,797	-	903,759	151,032	1,054,792	(228,948)	825,843
Segment profit(loss) (Ordinary profit)	(24,631)	(12,200)	57,997	21,166	59,286	80,452	(53,308)	27,144

*1 “JERA” is the affiliate accounted for under the equity method so that JERA’s operating revenue isn’t recorded.

*2 “Other” is business segment that is not reporting segments and includes Renewable Energy Company, Multi-Utility Business Division, Global Business Division, Real Estate Business Division, Nuclear Power Division, administrative division, and other affiliated companies.

*3 The segment profit (loss) adjustment amount of -53,308 million yen is the elimination of inter-segment transactions.

*4 Segment profit (loss) is adjusted to ordinary profit in the consolidated quarterly statements of income.

Independent Auditor's Report on Review of Interim Consolidated Financial Statements

August 6, 2026

To the Board of Directors of Chubu Electric Power Co., Inc.:

KPMG AZSA LLC
Nagoya Office, Japan

Takashi Hasumi
Designated Limited Liability Partner
Engagement Partner
Certified Public Accountant

Shinya Fukuda
Designated Limited Liability Partner
Engagement Partner
Certified Public Accountant

Junichi Suzuki
Designated Limited Liability Partner
Engagement Partner
Certified Public Accountant

Conclusion

We have reviewed the accompanying interim consolidated financial statements of Chubu Electric Power Co., Inc. ("the Company") and its consolidated subsidiaries (collectively referred to as "the Group") provided in the "Attached Documents" in the Interim Financial Report, which comprise the interim consolidated balance sheet as at June 30, 2026, the interim consolidated statements of income and comprehensive income for the three-month period then ended, and the related notes.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements are not prepared, in all material respects, in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc. ("the Standard") (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting.

Basis for Conclusion

We conducted our review in accordance with interim review standards generally accepted in Japan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Review of the Interim Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements in Japan (including those that are relevant to audits of the financial statements of public interest entities), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Responsibilities of Management, the Audit and Supervisory Committee for the Interim Consolidated Financial Statements

Management is responsible for the preparation and presentation of the interim consolidated financial statements in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of

Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting, and for such internal control as management determines is necessary to enable the preparation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the interim consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The audit and supervisory committee is responsible for overseeing the directors' performance of their duties with regard to the design, implementation and maintenance of the Group's financial reporting process.

Auditor's Responsibilities for the Review of the Interim Consolidated Financial Statements

Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review in our report on the review of interim consolidated financial statements.

As part of our review in accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the review. We also:

- Make inquiries, primarily of management and persons responsible for financial and accounting matters, and apply analytical and other review procedures. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in Japan.
- Conclude, based on the evidence obtained, that nothing has come to our attention that causes us to believe that the interim consolidated financial statements are not prepared in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting, if a material uncertainty relating to events or conditions comes to our attention that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report on the review of interim consolidated financial statements to the related disclosures in the interim consolidated financial statements or, if such disclosures are inadequate, to express a qualified conclusion or an adverse conclusion. Our conclusions are based on the evidence obtained up to the date of our report on the review of interim consolidated financial statements; however, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate that nothing has come to our attention that causes us to believe that the presentation and disclosures in the interim consolidated financial statements are not prepared in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting.
- Obtain sufficient appropriate evidence regarding the financial information of the entities or business activities within the Group as a basis for forming a conclusion on the interim consolidated financial statements. We are responsible for the direction, supervision and review of the interim review on the interim consolidated financial statements. We remain solely responsible for our review conclusion.

We communicate with the audit and supervisory committee regarding, the planned scope and timing of the review, significant review findings that we identify during our review.

We also provide the audit and supervisory committee with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Interest required to be disclosed by the Certified Public Accountants Act of Japan

We do not have any interest in the Group which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

Notes to the Reader of Review Report:

The Independent Auditor's Report herein is the English translation of the Independent Auditor's Report on Review of Interim Consolidated Financial Statements as required by the Securities Listing Regulations of the Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc.