

Quarterly Financial Report

The information shown below is an English translation of “Quarterly Financial Report for the Six Months Period Ended September 30, 2026”, which was filed with stock exchanges (Tokyo and Nagoya) on the date shown below pursuant to their regulations, for your convenience. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (October 29, 2026) Quarterly Financial Report for the Six Months Period Ended September 30, 2026 (FY 2026)

(In accordance with provisions of regulations in Japan, and accounting standards generally accepted in Japan)
Stock code: 9502 URL: <http://www.chuden.co.jp/english/ir/index.html> Stock listed on: Tokyo SE, Nagoya SE
Representative: Mr. Yasui Minoru, President
Contact: Hayakawa Hideki, General Manager, Head of Investor Relations Section. Tel: +81-52-973-2768
Projected date for submitting quarterly security report: November 16, 2026
Commencement of payment of dividend: November 30, 2026
Preparation of supplementary materials for financial results: Yes
Information meeting for financial results: Yes (for institutional investors and analysts)

(Figures are rounded down to the nearest million yen)
(Figures in parentheses are negative numbers)

1. Performance over the Six Months Period Ended September 30, 2026 (Consolidated) (April 1, 2026 – September 30, 2026)

(1) Consolidated Operating Results

ℳ: change from the previous year

	Operating Revenue		Operating Profit		Ordinary Profit		Profit attributable to owners of parent	
	million yen	ℳ	million yen	ℳ	million yen	ℳ	million yen	ℳ
For the six months ended September 30, 2026	1,945,206	11.3	(78,054)	-	41,047	(79.1)	(280,459)	-
September 30, 2025	1,747,832	(1.1)	145,544	2.0	196,295	4.5	166,381	13.2

(Note) Comprehensive income

FY2026 2Q : -267,127 million yen (YoY: -ℳ), FY2025 2Q: 151,275 million yen (YoY: -20.3ℳ)

	Profit per Share (Primary)	Profit Per Share (Fully diluted)
For the six months ended September 30, 2026	yen (371.25)	yen -
September 30, 2025	220.28	220.28

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio
As of	million yen	million yen	ℳ
September 30, 2026	7,375,135	2,916,882	38.5
March 31, 2026	7,652,700	3,212,806	41.0

(Reference) Shareholders' Equity (September 30, 2026: 2,841,793 million yen, March 31, 2026: 3,138,258 million yen)

2. Dividends

	Annual Dividends per Share				
	1Q end	2Q end	3Q end	4Q end	Annual
	yen	yen	yen	yen	yen
FY2025	-	35.00	-	35.00	70.00
FY2026	-	35.00			
FY2026 (Forecasts)			-	35.00	70.00

(Note) Forecasts revision of dividends from the latest announcement: None

3. Forecasts of Consolidated Results for the Fiscal Year Ending March 31, 2027 (approximate estimate)

%, change from the previous year

	Operating Revenue		Ordinary Profit		Profit attributable to owners of parent		Profit per Share (Primary)
	million yen	%	million yen	%	million yen	%	yen
FY2026	4,200,000	18.4	110,000	(62.2)	(215,000)	-	(284.51)

(Note) Forecasts revision of consolidated results from the latest announcement: Yes

<Notes>

(1) Significant changes in the scope of consolidation during the period: None

New:-

Company name:

Excluded:-

Company name:

(2) Application of special accounting treatment used in preparation of the consolidated Interim financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, restatements:

- i) Changes in accounting policies to comply with the revised accounting standards : None
- ii) Changes in accounting policies, other than under i) : None
- iii) Changes in accounting estimates : None
- iv) Restatements : None

(4) Number of shares issued (common stock)

(shares)

i) Number of shares issued at the end of period	September 30, 2026	758,000,000	March 31, 2026	758,000,000
ii) Number of treasury shares at the end of period	September 30, 2026	2,313,442	March 31, 2026	2,606,462
iii) Weighted average number of shares during each of the following six months (Apr.-Sep.)	For the six months ended September 30, 2026	755,437,768	For the six months ended September 30, 2025	755,318,789

(Note) Chubu Electric Power Co., Inc. (hereinafter referred to as “the Company”) and the Company’s wholly-owned subsidiary, Chubu Electric Power Miraiz, have introduced a Performance-Linked Stock Remuneration Plan (BBT-RS: Board Benefit Trust- Restricted Stock). The number of the Company’s shares regarding BBT-RS held by the Trust is included in the number of treasury shares at the end of the period (739,586 shares as of FY2026 2Q, and 1,044,456 shares as of FY2025). In addition, the Company’s shares held by the Trust are included in treasury shares as a deduction in the calculation of the weighted average number of shares during each of the following six months (Apr.- Sep.): 993,644 shares for FY2026 2Q and 1,146,451 shares for FY2025 2Q.

※ This report is not reviewed by Certified Public Accountants nor Auditors.

<Explanations Regarding Appropriate Use of the Forecasts, and Other Special Remarks>

- Information concerning the forecasts is mentioned on slide No. 12,13,14 [Summary of Forecast for FY2026] in supplementary quarterly materials “Presentation Materials for the Six-Months ended September 30, 2026.”
- The forecasts are based on information available as of the date on which this announcement is made, and also on assumptions as of the date on which this announcement is made regarding uncertain factors that would affect future

results. Actual results may materially differ due to various factors in the future.

3. We also disclosed supplementary materials “Presentation Materials for the Six-Months ended September 30, 2026” through TDnet on October 29, 2026. We are planning to hold the meeting for institutional investors and analysts. Presentation materials distributed at the meeting are available on our website.

The Attached Document

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1.Consolidated Interim Financial Statements and Principal Notes

(1)Consolidated Interim Balance Sheet

(Millions of yen)

	As of Mar. 31, 2026	As of Sep. 30, 2026
Assets		
Non-current assets	6,357,982	6,169,899
Electric utility plant and equipment	2,409,245	2,325,058
Hydroelectric power production facilities	300,316	295,514
Nuclear power production facilities	82,486	0
Transmission facilities	553,989	554,814
Transformation facilities	425,661	427,622
Distribution facilities	862,630	868,928
General facilities	162,408	157,181
Other electric utility plant and equipment	21,751	20,998
Other non-current assets	396,510	401,484
Construction in progress	594,696	403,238
Construction and retirement in progress	500,698	309,241
Special account related to reprocessing of spent nuclear fuel	93,997	93,997
Nuclear fuel	205,942	130,430
Loaded nuclear fuel	40,040	0
Nuclear fuel in processing	165,902	130,430
Investments and other assets	2,751,588	2,909,686
Long-term investments	269,608	231,560
Long-term investments in subsidiaries and associates	2,251,363	2,391,131
Net defined benefit asset	46,608	45,125
Deferred tax assets	144,537	205,997
Other	41,670	37,870
Allowance for doubtful accounts	(2,199)	(1,998)
Current assets	1,294,717	1,205,236
Cash and deposits	336,686	195,934
Notes and accounts receivable - trade, and contract assets	273,993	359,728
Inventories	323,557	342,925
Other	364,696	311,090
Allowance for doubtful accounts	(4,216)	(4,441)
Total Assets	7,652,700	7,375,135
Liabilities and net assets		
Non-current liabilities	3,161,960	3,157,691
Bonds payable	696,711	661,704
Long-term borrowings	1,971,402	2,022,280
Contribution payable for nuclear reactor decommissioning	216,693	216,693
Provision for loss in conjunction with discontinued operations of nuclear power plants	4,276	4,276
Net defined benefit liability	95,051	91,676
Other	177,824	161,059
Current liabilities	1,276,662	1,300,134
Current portion of non-current liabilities	303,881	388,736
Short-term borrowings	266,840	273,365
Notes and accounts payable - trade	253,823	269,149
Accrued taxes	69,001	26,977
Other	383,114	341,904
Reserves under special laws	1,270	428
Reserve for water shortage	1,270	428
Total Liabilities	4,439,893	4,458,253
Shareholders' equity	2,579,571	2,273,095
Share capital	430,777	430,777
Capital surplus	64,585	64,586
Retained earnings	2,088,239	1,781,301
Treasury shares	(4,031)	(3,569)
Accumulated other comprehensive income	558,687	568,698
Valuation difference on available-for-sale securities	11,941	12,968
Deferred gains or losses on hedges	122,258	125,875
Foreign currency translation adjustment	380,574	393,219
Remeasurements of defined benefit plans	43,913	36,634
Non-controlling interests	74,547	75,088
Total Net Assets	3,212,806	2,916,882
Total Liabilities and Net Assets	7,652,700	7,375,135

(2) Consolidated Interim Statements of Income and Consolidated Interim Statements of Comprehensive Income
Consolidated Interim Statements of Income

	(Millions of yen)	
	Six-months ended Sep. 30, 2025	Six-months ended Sep. 30, 2026
Operating revenue	1,747,832	1,945,206
Electric utility operating revenue	1,514,185	1,686,400
Other business operating revenue	233,646	258,805
Operating expenses	1,602,287	2,023,260
Electric utility operating expenses	1,384,171	1,778,256
Other business operating expenses	218,116	245,004
Operating profit (loss)	145,544	(78,054)
Non-operating income	73,461	141,906
Dividend income	530	1,466
Interest income	510	917
Share of profit of entities accounted for using equity method	68,309	132,168
Other	4,111	7,353
Non-operating expenses	22,709	22,803
Interest expenses	14,588	19,629
Other	8,121	3,174
Ordinary revenue	1,821,293	2,087,112
Ordinary expenses	1,624,997	2,046,064
Ordinary profit	196,295	41,047
Provision or reversal of reserve for water shortage	108	(842)
Provision of reserve for water shortage	108	—
Reversal of reserve for water shortage	—	(842)
Extraordinary losses	—	370,470
Impairment loss	—	305,131
Loss on valuation of nuclear fuel	—	65,339
Profit (loss) before income taxes	196,187	(328,580)
Income taxes	29,512	(50,635)
Profit (loss)	166,675	(277,944)
Profit attributable to non-controlling interests	293	2,515
Profit (loss) attributable to owners of parent	166,381	(280,459)

Consolidated Interim Statements of Comprehensive Income

(Millions of yen)

	Six-months ended Sep. 30, 2025	Six-months ended Sep. 30, 2026
Profit (loss)	166,675	(277,944)
Other Comprehensive Income		
Valuation difference on available-for-sale securities	4,068	990
Deferred gains or losses on hedges	423	(3,216)
Foreign currency translation adjustment	(639)	1,140
Remeasurements of defined benefit plans, net of tax	2,209	(6,242)
Share of other comprehensive income of entities accounted for using equity method	(21,462)	18,145
Other Comprehensive Income	(15,400)	10,816
Comprehensive income	151,275	(267,127)
Comprehensive income attributable to		
Owners of parent	151,395	(270,449)
Non-controlling interests	(120)	3,321

(3) Notes on Consolidated Interim Financial Statements

(Note regarding Issue on Going Concern)

Not applicable

(Note regarding the Case of Material Fluctuation in Shareholders' Equity Occurs)

Not applicable

(Application of Special Accounting Treatment Used in Preparation of the Consolidated Interim Financial Statements)

Calculation of tax expenses

Tax expenses are calculated by rationally estimating the effective tax rate after applying tax effect accounting on profit/loss before income taxes for the consolidated fiscal year including the second quarter of the current consolidated fiscal year, and multiplying the quarterly profit/loss before income taxes with the estimated effective tax rate.

However, if the calculation of tax expenses using the estimated effective tax rate would significantly lack rationality, the statutory income tax rate is to be used.

(Additional information)

Significant Accounting Estimate

Valuation of noncurrent assets in the nuclear power business

In the nuclear power business, it is necessary to compare undiscounted future cash flows with the book value of non-current assets to determine the necessity of recognizing impairment loss because of the long-term continuation of the shutdown status.

Estimates of future cash flows require the use of key assumptions involving management judgment, such as the expected sales revenue from power generation after the restart and the expected costs of safety enhancement construction work.

With regard to the "Inappropriate Matters relating to the Formulation of the Design Basis Ground Motion in the review of conformity with New Regulatory Standards at the Hamaoka Nuclear Power Station," the Company received the investigation report from the Investigation Committee on September 11, 2026, and, based on the contents of the investigation report, determined that it was not appropriate to maintain its previous applications in a situation where serious doubts had arisen about the reliability of the application documents and the subsequent responses to the review, and on the 25th of the same month withdrew the applications for permission for changes in reactor installation for Units 3 and 4 of Hamaoka Nuclear Power Station under the new regulatory requirements, among others (hereinafter collectively referred to as "the Matter"). As a result of the Matter, uncertainties have increased regarding the timing of the restart and the safety enhancement construction work, etc., and it has therefore become difficult to identify future business scenarios.

On the other hand, for accounting purposes, although the Matter has a significant impact on the estimation of future cash flows, it is necessary to estimate undiscounted future cash flows that incorporate certain assumptions based on information available in the current interim consolidated accounting period.

Taking into account the increased uncertainties caused by the Matter, it is also expected that the suspension of operations will be further prolonged, that sales revenue from power generation after the restart will decrease significantly, and that the costs of safety enhancement construction work will increase significantly. As the total amount of undiscounted future cash flows reflecting such assumptions fell below the book value of the non-current assets of the nuclear power generation business, and the recoverable amounts were estimated to be zero yen, the Company has recorded an impairment loss of 304,979 million yen as extraordinary losses for the electric utility plant and equipment, construction in progress, etc. related to the nuclear power generation business.

In addition, as a result of the Matter, for nuclear fuel, based on the same assumptions, when the net realizable value falls below the acquisition cost, the Company values nuclear fuel at the net realizable value. The Company has recorded a loss on valuation of nuclear fuel of 65,339 million yen as extraordinary losses, representing the difference between the net realizable value and the book value in the current interim consolidated accounting period.