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October 29, 2026

To Whom It May Concern

Listed Company Name: Chubu Electric Power Company, Incorporated
Representative: Minoru Yasui, President & Director
(Securities Code: 9502)
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Notice Concerning Recording of Extraordinary Losses (Impairment Loss and Loss on Valuation of Nuclear Fuel) and Revision of Consolidated Results Forecast for the Fiscal Year Ending March 31, 2027

Chubu Electric Power Company, Incorporated (the "Company") will record extraordinary losses (impairment loss and loss on valuation of nuclear fuel) in its financial results for the second quarter of the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027), as described below. In light of recent business performance trends, including this, the Company has revised the full-year consolidated results forecast for the fiscal year ending March 31, 2027, which was announced on July 29, 2026, as described below, and hereby gives notice thereof.

1. Recording of Extraordinary Losses (Impairment Loss and Loss on Valuation of Nuclear Fuel)

With regard to the "Inappropriate Matters relating to the Formulation of the Design Basis Ground Motion in the review of conformity with New Regulatory Standards at the Hamaoka Nuclear Power Station," the Company received the investigation report from the Investigation Committee on September 11, 2026, and, based on the contents of the investigation report, determined that it was not appropriate to maintain its previous applications in a situation where serious doubts had arisen about the reliability of the application documents and the subsequent responses to the review, and on the 25th of the same month withdrew the applications for permission for changes in reactor installation for Units 3 and 4 of Hamaoka Nuclear Power Station under the new regulatory requirements, among others (hereinafter collectively referred to as "the Matter"). As a result of the Matter, uncertainties have increased regarding the timing of the restart, safety enhancement construction work, etc., and it has therefore become difficult to identify future business scenarios.

On the other hand, for accounting purposes, it is necessary to estimate future cash flows that incorporate certain assumptions based on information available in the current interim consolidated accounting period. Taking into account the increased uncertainties caused by the Matter, it is also expected that the suspension of operations will be further prolonged, that sales revenue from power generation after the restart will decrease, and that the costs of safety enhancement construction work will increase.

As the total amount of future cash flows reflecting such assumptions fell below the book value of the non-current assets of the nuclear power generation business, the Company recorded the entire amount of 304.9 billion yen of the electric utility plant and equipment, construction in progress, etc. related to the nuclear power generation business as an impairment loss under extraordinary losses in the current interim consolidated accounting period. In addition, for nuclear fuel, based on the same assumptions, the Company recorded a loss on valuation of nuclear fuel of 65.3 billion yen as an expected future loss, and, combined with the impairment loss, recorded a total of 370.3 billion yen as extraordinary losses.

Furthermore, capital expenditures, etc. related to the maintenance and management, etc. of nuclear power generation facilities to be made from the third quarter onward are also expected to be recorded as an impairment loss. Accordingly, extraordinary losses for the full fiscal year ending March 31, 2027 are expected to total approx. 380.0 billion yen, including the expected impairment loss of approx. 10.0 billion yen related to capital expenditures, etc. to be made from the third quarter onward.

2. Revision of Consolidated Results Forecast

(1) Revision of Full-Year Consolidated Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Operating revenue	Ordinary profit	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	Million yen 3,900,000	Million yen 185,000	Million yen 160,000	Yen 211.81
Revised forecast (B)	Million yen 4,200,000	Million yen 110,000	Million yen (215,000)	Yen (284.51)
Change (B-A)	Million yen 300,000	Million yen (75,000)	Million yen (375,000)	Yen (496.32)
Rate of change (%)	7.7	(40.5)	-	-
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2026)	Million yen 3,546,041	Million yen 291,072	Million yen 227,795	Yen 301.57

(2) Reasons for the Revision

Regarding the full-year consolidated results forecast for the fiscal year ending March 31, 2027 announced on July 29, 2026, against the backdrop of changes in the business environment, including the prolonged situation in the Middle East, the Company expects an improvement in JERA's results, while expecting a deterioration in Miraiz's results due to the expansion of the time lag loss and an increase in power procurement costs. Based on these factors, the Company expects consolidated ordinary profit to decrease by approx. 75.0 billion yen compared with the previous forecast.

In addition, as described in "1. Recording of Extraordinary Losses (Impairment Loss and Loss on Valuation of Nuclear Fuel)," the Company expects to record extraordinary losses of approximately 380.0 billion yen for the full year, consisting of impairment losses and losses on valuation of nuclear fuel related to the nuclear power generation business. Taking this and other factors into account, the Company has revised its full-year consolidated results forecast as described above.

[Key Assumptions for the Results Forecast (Full Year)]

Item	Revised forecast	Previous forecast
Electrical Energy Sold (100 million kWh)	990	987
CIF price: crude oil ($/b)	approx. 105	approx. 90
FX rate (interbank) (yen/$)	approx. 157	approx. 159

<Explanations Regarding Appropriate Use of the Forecasts, and Other Special Remarks>

1. Information concerning the forecasts is mentioned on slide No. 12,13,14 [Summary of Forecast for FY2026] in supplementary quarterly materials "Presentation Materials for the Six-Months ended September 30, 2026."

2. The forecasts are based on information available as of the date on which this announcement is made, and also on assumptions as of the date on which this announcement is made regarding uncertain factors that would affect future results. Actual results may materially differ due to various factors in the future.

3. We also disclosed supplementary materials "Presentation Materials for the Six-Months ended September 30, 2026" through TDnet at the same date.

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