

Consolidated Financial Report for Nine Months Ended December 31, 2006

The information shown below is an English translation of extracts from the Dai-3-Shihanki Zaimu/Gyouseki no Gaikyou (Renketsu) (Consolidated Financial Report for the Nine Months Ended December 31, 2006).

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (January 31, 2007)

Code:9502

URL: <http://www.chuden.co.jp/english/>

Financial Report for the 9-month Period ended Dec 31, 2006

(Consolidated)

Representative: Toshio Mita

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TEL: 81-52-951-8211

- I .1) Application of simplified methods in accounting practices : None
2) Differences between the accounting standard applied to the latest fiscal year and that to this quarterly period: Yes
- "Accounting Standards for Presentation of Net Assets in the Balance Sheet" is applied.
- "Accounting Standards for Financial Instruments" is applied.
- Method of business classification in "Segment Information" is changed.
3) Changes in scope of consolidation and application of equity method: Yes
Exclusion of subsidiaries: 2

II . Performance over the 9-month Ended December 31, 2006

(Figures are rounded down to the nearest million yen)

1.Consolidated Operating Results

	12/06	Change	12/05	Change	3/06
Operating Revenues (million yen)	1,621,607	4.7%	1,548,515	-2.2%	2,150,507
Operating Income (million yen)	188,456	-23.2%	245,458	-23.0%	322,104
Ordinary Income (million yen)	133,901	-26.5%	182,058	-23.9%	219,692
Net Income (million yen)	81,962	-30.1%	117,257	3.1%	119,458
Net Income per Share (Primary ; yen)	104.82		160.89		162.07
Net Income per Share (Fully diluted ; yen)	-		150.59		152.72

Notes 1) Each operating result indicates the accumulated one up to this 9-month period under review.

2) "Change" represents the change from the same period of the previous year.

[Qualitative information concerning operating results (consolidated)]

In electricity business, the total amount of electric energy sold increased by 2.4% from the same period of the previous year to 98.5TWh, mainly due to the strong industrial demand based on the economic recovery. This comprised of 24.8TWh (a 0.3% increase) in electric lighting, 5.4TWh (a 4.6% decrease) in electric power in demand from customers under regulation, and 17.3TWh (a 2.5% increase) for commercial and 51.0 TWh (a 4.3% increase) for industry in demand from customers under liberalization.

Operating revenues increased by 73.0 billion yen from the same period of the previous year to 1,621.6 billion

yen and ordinary revenues increased by 78.2 billion yen to 1,630.4 billion yen, as electricity sales revenues increased mainly due to increase in the volume of electric power sold and the sales of other businesses also increased.

Operating expenses increased by 126.4 billion yen from the same period of the previous year to 1,496.5 billion yen as an increase in fuel costs more than offset a decrease in personnel expenses in the electricity business.

As a result, ordinary income decreased by 48.1 billion yen from the same period of the previous year to 133.9 billion yen and net income decreased by 35.2 billion yen to 81.9 billion yen from the same period of the previous year.

2.Consolidated Financial Standing

	12/06	12/05	3/06
Total Assets (million yen)	5,577,027	5,675,685	5,741,876
Shareholders' Equity (million yen)	1,730,870	1,535,156	1,659,313
Shareholders' Equity Ratio	30.8%	27.0%	28.9%
Shareholders' Equity per Share (yen)	2,199.38	2,087.76	2,121.40

[Qualitative information concerning financial condition (consolidated)]

Total assets decreased to 5,577.0 billion yen, a reduction of 164.8 billion yen from the end of fiscal 2006, mainly due to reduced capital investment, the effect of annual depreciation of existing facilities and the absence of completion of large-scale facilities construction.

Shareholders' equity increased to 1,730.8 billion yen, an increase of 71.5 billion yen from the end of fiscal 2006, mainly due to 81.9 billion yen net income.

As a result, shareholders' equity ratio increased 1.9 percentage points from the end of fiscal 2006, to 30.8%.

Outstanding interest-bearing debt was 3,079.8 billion yen at the end of December 31, 2006, representing an decrease of 3.0% from the end of fiscal 2006.

(NOTE) The Company's 2006 fiscal year dates from April 1, 2005, to March 31, 2006.

3.Outline of Consolidated Cash Flows

	12/06	12/05	3/06
Cash Flows from Operating Activities (million yen)	279,081	287,878	307,157
Cash Flows from Investing Activities (million yen)	-117,310	-100,203	-140,676
Cash Flows from Financing Activities (million yen)	-143,648	-172,343	-165,221
Cash or Cash Equivalent at the End of the Period (million yen)	83,270	79,224	65,149

III.Forecasts of Consolidated Results for the Year Ending March 31, 2007 (approximate estimates)

	3/07
Operating Revenues (billion yen)	2,205.0
Ordinary Income (billion yen)	145.0
Net Income (billion yen)	88.0

(Reference) Estimation of Net Income per Share for the year ending March 31, 2007: 112.55 yen

[Qualitative information concerning financial forecasts]

In electricity business, the total amount of electric energy sold is expected to increase by 1.8% from the previous fiscal year to around 132.9TWh.

The forecast is calculated that Hamaoka Nuclear Power Station Unit 5 will restart operation in February, 2007. Both consolidated and non-consolidated sales results for FY2007 are expected to increase reflecting an increase in electric energy sold and other factors in the electricity business.

Ordinary income is expected to decrease in both consolidated and non-consolidated basis. This is due to negative effects from higher fuel costs owing to rising fuel prices and the shutdown of Hamaoka Nuclear Power Station Unit 5, which more than offset the positive effect from increase in electric energy sold and decrease of expenses in salaries and employee benefits, depreciation, interest payment, and others in electric power business.

The results may be changed quarterly, since our group main business, electricity business has a tendency that energy sold is high level in summer and winter season in terms of revenues, and is influenced by the completion time of power plant development in terms of expenses.

(Principal figures on which outlook are based)

Exchange rate (Inter-bank) : approx.117 ¥/\$ CIF crude oil prices: approx.64\$/b

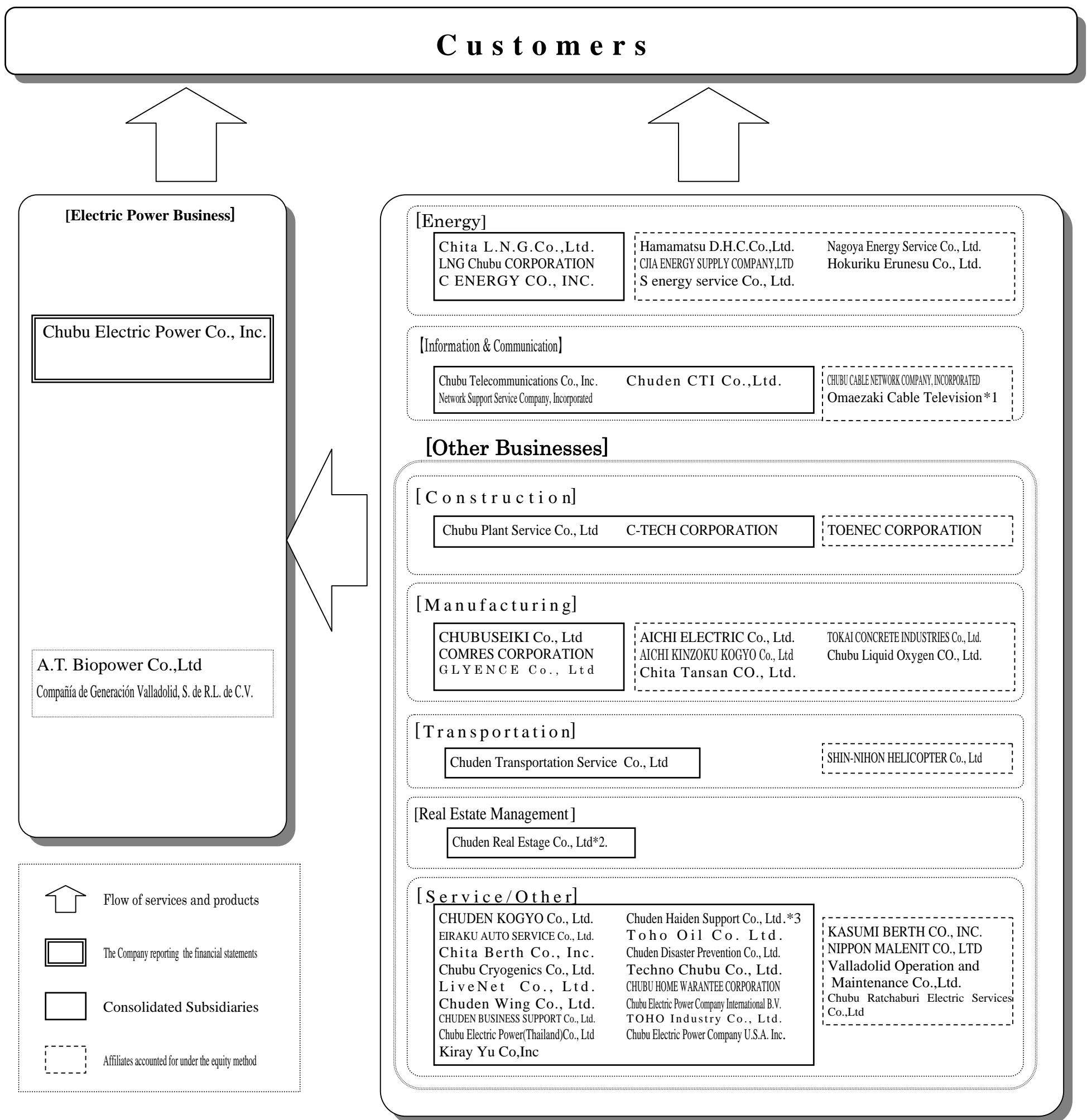
*The above forecasts and assumptions made in relation to uncertain factors that may influence in the future, was made based on the information available at the time of the release of this document. There is a possibility that the actual performance may greatly differ due to various unforeseen factors in the future.

Corporate Group Position

The Chubu Electric Group is composed of 30 subsidiaries and 20 affiliates (as of Dec 31, 2006), and engages in a wide range of businesses, as a multi-energy company group.

The Chubu Electric Group is making efficient use of its business resources, such as energy business by supplying gas and on-site energy, IT business supplying added value based on network facilities, the construction industry for the upgrading and maintenance of facilities related to the electricity business, and the manufacturing industry of necessary materials and equipment.

Our group businesses are as below.



(Notes)

*1 The trade name of Hamaoka Cable Television was changed to Omaezaki Cable Television.

*2 Eiraku Development Co.,Ltd, Chubu Greenery Co.,Ltd and Chuden Bldg.Co.,Inc were merged into the one which was retained, Eiraku Development Co., Ltd. The trade name was changed to Chuden Real Estate Co.,Ltd.

*3 NITTAI Co., Ltd. succeed to a part of the business of Eiraku Development Co., LTD by dividing the company. The trade name was changed to Chuden Haiden Support Co., Ltd.

Consolidated Balance Sheets

(million yen)

Assets	2006.12	2006.3	Change
Property, Plant and Equipment	5,221,764	5,432,282	-210,518
Electric utility property, plant and equipment	3,867,838	4,031,514	-163,675
Hydroelectric power production facilities	323,682	336,854	-13,171
Thermal power production facilities	669,981	724,122	-54,141
Nuclear power production facilities	367,554	398,972	-31,418
Transmission facilities	1,115,102	1,147,185	-32,083
Transformation facilities	460,446	475,975	-15,529
Distribution facilities	792,125	799,602	-7,477
General facilities	138,945	148,800	-9,855
Other property, plant and equipment	286,959	286,945	13
Construction in progress	140,899	146,050	-5,151
Nuclear fuel	258,721	250,199	8,522
Loaded nuclear fuel	44,443	40,033	4,409
Nuclear fuel in processing	214,278	210,165	4,112
Investments and other	667,345	717,572	-50,227
Long-term investments	250,743	252,217	-1,473
Reserve fund for reprocessing of irradiated nuclear fuel	238,647	263,382	-24,735
Deferred tax assets	113,049	149,188	-36,138
Other	64,904	52,785	11,881
Current Assets	355,262	309,532	45,730
Cash	66,055	51,440	14,615
Trade notes and accounts receivable	125,578	124,145	1,432
Inventories	86,820	75,133	11,686
Deferred tax assets	12,062	17,922	-5,860
Other	64,747	40,890	23,854
Deferred Assets	-	60	-60
Total Assets	5,577,027	5,741,876	-164,848
Liabilities, Minority interests and Shareholders' Equity			
Long-Term Liabilities and Reserves	2,963,511	3,089,371	-125,860
Bonds	1,429,895	1,445,726	-15,830
Long-term loans	997,930	1,033,421	-35,491
Employee retirement benefit liability	156,676	191,613	-34,936
Reserve for reprocessing of irradiated nuclear fuel	260,337	261,018	-681
Reserve for decommissioning nuclear power plant	91,258	89,093	2,164
Deferred tax liabilities	-	1	-1
Other	27,414	68,497	-41,083
Current Liabilities	878,242	975,632	-97,391
Current portion of long-term debt and other	179,284	129,680	49,604
Short-term borrowings	322,140	299,459	22,680
Commercial paper	152,000	270,000	-118,000
Accrued income taxes and other	90,245	56,141	34,104
Other	195,837	220,351	-24,514
Reserve for Drought	4,402	6,665	-2,263
Total Liabilities	3,846,157	4,071,670	-225,513
Minority Interests in Consolidated Subsidiaries	-	10,892	-10,891
Common stock	-	430,777	-430,777
Capital surplus	-	73,956	-73,956
Retained earnings	-	1,101,340	-1,101,340
Net unrealized gains on available-for-sale securities	-	53,040	-53,040
Foreign Currency Translation Adjustment	-	303	-303
Less: Treasury stock	-	-104	104
Total Shareholder's Equity	-	1,659,313	-1,659,313
Shareholders' Equity	1,640,218	-	1,640,218
Common stock	430,777	-	430,777
Capital surplus	73,962	-	73,962
Retained earnings	1,136,057	-	1,136,057
Treasury stock	-579	-	-579
Valuation and translation adjustments	79,414	-	79,414
Minority Interests in Consolidated Subsidiaries	11,237	-	11,237
Total Shareholder's Equity	1,730,870	-	1,730,870
Total Liabilities, Minority interests and Shareholders' Equity	5,577,027	5,741,876	-164,848

Note: Above figures are rounded down to the nearest million yen.

Consolidated Statements of Income

(million yen)

Revenues	2006.12	2005.12	Change	2006.3
Operating Revenues	1,621,607	1,548,515	73,091	2,150,507
Electricity	1,534,821	1,484,289	50,532	2,041,325
Other	86,785	64,226	22,559	109,182
Other Revenues	8,816	3,612	5,204	6,601
Proceed from dividends	1,579	1,100	478	1,285
Proceed from interests	3,472	655	2,816	1,163
Equity in net earnings of affiliate	170	283	-112	1,083
Other	3,594	1,572	2,021	3,069
Total Ordinary Revenues	1,630,424	1,552,128	78,295	2,157,109
Expenses				
Operating Expenses	1,433,150	1,303,057	130,093	1,828,403
Electric	1,354,394	1,241,328	113,065	1,727,123
Other	78,756	61,728	17,027	101,279
(Operating Income)	188,456	245,458	-57,001	322,104
Other Expenses	63,371	67,012	-3,640	109,014
Interest expenses	52,613	60,677	-8,063	95,200
Other	10,757	6,334	4,423	13,814
Total Ordinary Expenses	1,496,522	1,370,069	126,452	1,937,417
Ordinary Income	133,901	182,058	-48,156	219,692
Special Item				
Provision for (reversal of) reserve for drought	-2,263	-9,252	6,989	-9,311
Extraordinary Losses	-	-	-	33,506
Loss on discontinuing construction of hydroelectric power plant	-	-	-	33,506
Income before income taxes	136,165	191,311	-55,146	195,497
Income Taxes-Current	26,314	56,484	-30,170	67,771
Income Taxes-Deferred	27,489	17,189	10,299	7,709
Minority Interests in Earnings of Consolidated Subsidiaries	399	379	19	558
Net Income	81,962	117,257	-35,295	119,458

Note: Above figures are rounded down to the nearest million yen.

Consolidated Statements of Cash Flows

(million yen)

Cash Flows from Operating Activities:	2006.12	2005.12	Change	2006.3
Income before income taxes and minority interests	136,165	191,311	-55,146	195,497
Depreciation and amortization	250,777	272,808	-22,030	365,295
Loss of loaded nuclear fuel	5,820	10,551	-4,730	12,965
Loss on disposal of property, plant and equipment	5,354	6,480	-1,126	10,177
Loss on discontinuing construction of hydroelectric power plant	-	-	-	33,506
Increase(Decrease) in employee retirement benefit liability	-34,936	-13,604	-21,332	-15,522
Increase(Decrease) in reserve for reprocessing of irradiated nuclear fuel	-681	25,128	-25,810	7,645
Increase(Decrease) in reserve for decommissioning nuclear power plant	2,164	3,865	-1,700	6,454
Reversal of reserve for drought	-2,263	-9,252	6,989	-9,311
Interest and dividends income	-5,051	-1,755	-3,295	-2,448
Interest expenses	52,613	60,677	-8,063	95,200
Increase(Decrease) in fund for reprocessing of irradiated nuclear fuel	24,735	-131,949	156,684	-263,382
Increase(Decrease) in trade notes and accounts receivable	-1,432	1,620	-3,053	-13,839
Increase(Decrease) in inventories	-11,686	-7,496	-4,189	-18,586
Increase(Decrease) in trade notes and accounts payable	-2,076	4,118	-6,194	29,974
Other	-34,419	13,776	-48,196	48,511
Subtotal	385,083	426,279	-41,196	482,138
Interest and dividends received	3,710	1,522	2,188	2,295
Interest paid	-54,833	-62,371	7,537	-96,725
Income taxes paid	-54,878	-77,552	22,673	-80,550
Net cash provided by operating activities	279,081	287,878	-8,796	307,157
Cash Flows from Investing Activities:				
Purchases of property, plant and equipment	-120,020	-100,584	-19,436	-150,571
Increase in investments and other	-10,024	-7,367	-2,656	-8,237
Proceeds for recoveries from investments and other	8,351	4,394	3,957	8,629
Other	4,383	3,354	1,028	9,503
Net cash used in investing activities	-117,310	-100,203	-17,106	-140,676
Cash Flows from Financing Activities:				
Proceeds from issuance of bonds	104,701	122,485	-17,784	142,382
Redemption of bonds	-64,356	-105,997	41,641	-226,456
Proceeds from long-term loans	40,107	77,800	-37,693	109,664
Repayment of long-term loans	-81,453	-73,778	-7,674	-129,997
Proceeds from short-term borrowings	376,040	289,980	86,060	369,909
Repayment of short-term borrowings	-353,110	-274,136	-78,974	-342,246
Proceeds from issuance of commercial paper	1,191,000	763,000	428,000	1,155,000
Redemption of commercial paper	-1,309,000	-919,000	-390,000	-1,189,000
Dividends paid	-46,229	-42,803	-3,425	-43,731
Dividends paid for minority shareholders	-45	-6	-39	-6
Other	-1,303	-9,887	8,584	-10,740
Net cash used in financing activities	-143,648	-172,343	28,695	-165,221
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-2	31	-34	29
Net Increase (Decrease) in Cash and Cash Equivalents	18,120	15,363	2,757	1,288
Cash and Cash Equivalents at Beginning of the Period	65,149	63,860	1,288	63,860
Cash and Cash Equivalents at End of the Period	83,270	79,224	4,046	65,149

Note: Above figures are rounded down to the nearest million yen.

Segment Information

1. Segment Information By Business Sector

For the nine-month period ended December 31, 2006

(million yen)

	Electric utility	Energy business	IT & Telecommunications services	Other	Total	Eliminations	Consolidated Results
Operating Revenues	1,539,225	26,946	54,865	143,867	1,764,904	-143,297	1,621,607
Operating Expenses	1,365,154	21,366	53,436	137,019	1,576,977	-143,826	1,433,150
Operating Income	174,071	5,579	1,428	6,847	187,927	529	188,456

For the nine-month period ended December 31, 2005

(million yen)

	Electric utility	Other	Total	Eliminations	Consolidated Results
Operating Revenues	1,486,584	188,780	1,675,364	-126,848	1,548,515
Operating Expenses	1,247,619	183,358	1,430,978	-127,920	1,303,057
Operating Income	238,964	5,421	244,386	1,072	245,458

Non-consolidated Financial Report for Nine Months Ended December 31, 2006

The information shown below is an English translation of extracts from the Dai-3-Shihanki Zaimu/Gyouseki no Gaikyou (Kobetsu) (Non-consolidated Financial Report for the Nine Months Ended December 31, 2006).

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (January 31, 2007)

Code: 9502

Financial Report for the 9-month Period ended Dec 31, 2006

(Non-consolidated)

Representative: Toshio Mita

Contact: Toshihiko Suzuki, Manager, IR Section

Tel: 81-52-951-8211

URL: <http://www.chuden.co.jp/english/>

- I .1) Application of simplified methods in accounting practices : None
2) Differences between the accounting standard applied to the latest fiscal year and that to this quarterly period: Yes
- "Accounting Standards for Presentation of Net Assets in the Balance Sheet" is applied.
- "Accounting Standards for Financial Instruments" is applied.
- Method of business classification in "Segment Information" is changed.

II . Performance Over the 9-month Ended December 31, 2006.

(Figures are rounded down to the nearest million yen)

1. Operating Results

	12/06	Change	12/05	Change	3/06
Operating Revenues (million yen)	1,558,810	4.2%	1,495,567	-2.4%	2,069,358
Operating Income (million yen)	178,742	-24.3%	236,183	-24.2%	308,484
Ordinary Income (million yen)	125,680	-27.6%	173,601	-25.8%	205,973
Net Income (million yen)	78,853	-30.1%	112,873	-2.5%	111,646
Net Income per Share (Primary ; yen)	100.83		154.85		151.70

Notes 1) Each operating result indicates the accumulated one up to this 9-month period under review.

2) "Change" represents the change from the same period of the previous year.

[Qualitative information concerning operating results (non-consolidated)]

Operating revenues increased by 63.2 billion yen from the same period of the previous year to 1,558.8 billion yen and ordinary revenues increased by 67.9 billion yen to 1,566.2 billion yen, as electricity sales revenues increased mainly due to increase in the volume of electric power sold and the sales of other businesses increased as well.

Ordinary expenses increased by 115.8 billion yen from the same period of the previous year to 1,440.5 billion yen as an increase in fuel more than offset a decrease in personnel expenses.

As a result, ordinary income decreased by 47.9 billion yen from the same period of the previous year to 125.6 billion yen and net income decreased by 34.0 billion yen to 78.8 billion yen from the same period of the previous year.

2. Financial Standing

	12/06	12/05	3/06
Total Assets (million yen)	5,329,325	5,429,210	5,488,007
Shareholders' Equity (million yen)	1,595,527	1,417,389	1,538,034
Shareholders' Equity Ratio	29.9%	26.1%	28.0%
Shareholders' Equity per Share (yen)	2,040.33	1,927.29	1,966.27

[Qualitative information concerning financial condition (non-consolidated)]

Total assets decreased to 5,329.3 billion yen, a reduction of 158.6 billion yen from the end of fiscal 2006, mainly due to reduced capital investment, the effect of annual depreciation of existing facilities and the absence of completion of large-scale facilities construction.

Shareholders' equity increased to 1,595.5 billion yen, an increase of 57.4 billion yen from the end of fiscal 2006, mainly due to 78.8 billion yen net income.

As a result, shareholders' equity ratio was increased by 1.9 percentage points from the end of fiscal 2006, to 29.9%.

Outstanding interest-bearing debt was 3,010.4 billion yen at the end of December 31, 2006, representing an decrease of 2.9% from the end of fiscal 2006.

(NOTE) The Company's 2006 fiscal year dates from April 1, 2005, to March 31, 2006.

3. Forecasts of Results for the Nine Months Ending March 31, 2006 (approximate estimates)

	3/07
Operating Revenues (billion yen)	2,120.0
Ordinary Income (billion yen)	135.0
Net Income (billion yen)	83.0

(Reference) Estimation of Net Income per Share for the year ending March 31, 2007: 106.14 yen

There are the premise or matters related to these forecasts on page 3.

Non-consolidated Balance Sheets

(million yen)

	2006.12	2006.3	Change
Assets			
Property, Plant and Equipment	5,066,921	5,272,441	-205,489
Electric utility property, plant and equipment	3,913,219	4,078,308	-165,088
Hydroelectric power production facilities	326,954	340,245	-13,291
Thermal power production facilities	674,425	728,976	-54,550
Nuclear power production facilities	369,813	401,239	-31,425
Internal combustion engine power production facilities	164	181	-16
Transmission facilities	1,127,289	1,159,846	-32,556
Transformation facilities	464,476	480,169	-15,692
Distribution facilities	809,296	816,895	-7,598
General facilities	140,796	150,754	-9,958
Subsidiary enterprise property, plant and equipment	16,547	14,546	2,001
Other property, plant and equipment	13,993	14,151	-157
Construction in progress	131,766	133,573	-1,807
Nuclear fuel	258,721	250,199	8,522
Loaded nuclear fuel	44,443	40,033	4,409
Nuclear fuel in processing	214,278	210,165	4,112
Investments and other	732,673	781,632	-48,959
Long-term investments	225,952	228,241	-2,288
Investments in subsidiaries and affiliates	157,398	155,022	2,376
Reserve fund for reprocessing of irradiated nuclear fuel	238,647	263,382	-24,735
Deferred tax assets	90,646	125,605	-34,958
Other	20,029	9,381	10,648
Current Assets	262,403	215,534	46,868
Cash	47,548	17,389	30,159
Accounts receivable-customers	103,994	103,421	573
Inventories	61,128	58,867	2,261
Deferred tax assets	10,108	15,053	-4,944
Other	39,625	20,803	18,822
Deferred Assets	-	60	-60
Total Assets	5,329,325	5,488,007	-158,682
Liabilities and Shareholders' Equity			
Long-Term Liabilities and Reserves	2,894,657	3,012,363	-117,706
Bonds	1,430,695	1,446,626	-15,930
Long-term loans	951,544	980,126	-28,582
Employee retirement benefit liability	137,152	170,690	-33,537
Reserve for reprocessing of irradiated nuclear fuel	260,337	261,018	-681
Reserve for decommissioning nuclear power plant	91,258	89,093	2,164
Other	23,669	64,807	-41,138
Current Liabilities	834,738	930,943	-96,204
Current portion of long-term debt and other	163,993	113,953	50,039
Short-term borrowings	314,400	294,400	20,000
Commercial paper	152,000	270,000	-118,000
Accrued income taxes and other	26,161	51,781	-25,620
Other-mainly accounts payable	178,181	200,783	-22,602
Reserve for Drought	4,402	6,665	-2,263
Total Liabilities	3,733,798	3,949,973	-216,174
Shareholders' Equity			
Common stock	-	430,777	-430,777
Capital surplus	-	73,956	-73,956
Retained earnings	-	981,967	-981,967
Net unrealized gains on available-for-sale securities	-	51,361	-51,361
Less: Treasury stock	-	-28	28
Total Shareholder's Equity	-	1,538,034	-1,538,034
Shareholders' Equity	1,517,999	-	1,517,999
Common stock	430,777	-	430,777
Capital surplus	73,962	-	73,962
Retained earnings	1,013,763	-	1,013,763
Treasury stock	-503	-	-503
Valuation and translation adjustments	77,527	-	77,527
Total Shareholder's Equity	1,595,527	-	1,595,527
Total Liabilities and Shareholders' Equity	5,329,325	5,488,007	-158,682

Note: Above figures are rounded down to the nearest million yen.

Non-consolidated Statements of Income

(million yen)

	2006.12	2005.12	Change	2006.3
Revenues				
Operating Revenues	1,558,810	1,495,567	63,242	2,069,358
Electric utility revenues	1,539,225	1,486,584	52,641	2,045,044
Residential	511,984	505,890	6,094	725,242
Commercial and Industrial	996,465	957,364	39,101	1,285,633
Sold power to other electric utilities and other companies	13,339	15,365	-2,026	10,966
Other	17,434	10,129	7,308	23,203
Subsidiary enterprise revenues	19,584	8,983	10,601	24,313
Other Revenues	7,413	2,729	4,683	4,342
Financing revenues	5,546	1,942	3,604	2,578
Non-operating revenues	1,866	787	1,079	1,763
Profit from sale of fixed asset	83	46	36	411
Other	1,782	740	1,042	1,351
Total Ordinary Revenues	1,566,223	1,498,297	67,926	2,073,700
Expenses				
Operating Expenses	1,380,067	1,259,384	120,683	1,760,873
Electric utility expenses	1,365,154	1,247,619	117,534	1,739,572
Hydro electric power production expenses	32,886	34,328	-1,442	48,343
Thermal power production expenses	637,999	481,951	156,047	688,509
Nuclear power production expenses	113,251	122,497	-9,246	167,062
Internal combustion engine power production expenses	21	77	-56	86
Purchased power from other electric utilities and other companies	130,708	111,402	19,305	159,979
Transmission expenses	94,120	96,080	-1,960	130,724
Transformation expenses	52,520	52,489	30	73,469
Distribution expenses	136,031	142,303	-6,272	187,240
Selling expenses	54,070	49,789	4,280	68,849
General and administrative expenses	55,085	99,569	-44,483	137,552
Electric power development promotion tax	39,610	38,646	963	52,473
Enterprise tax	18,838	18,469	368	25,265
Other operating expenses	10	12	-2	15
Subsidiary enterprise expenses	14,913	11,764	3,148	21,301
(Operating Income)	178,742	236,183	-57,440	308,484
Other Expenses	60,475	65,311	-4,836	106,852
Financing expenses	52,172	59,692	-7,519	94,504
Interest expenses	51,459	59,265	-7,805	93,430
Other	712	427	285	1,073
Non-operating expenses	8,302	5,618	2,683	12,348
Loss from sale of fixed asset	25	59	-33	87
Other	8,276	5,559	2,717	12,260
Total Ordinary Expenses	1,440,542	1,324,695	115,847	1,867,726
Ordinary Income	125,680	173,601	-47,921	205,973
Special Item				
Provision for (reversal of) reserve for drought	-2,263	-9,252	6,989	-9,311
Extraordinary Losses				
Loss on discontinuing construction of hydroelectric power plant	-	-	-	33,506
Income before Income Taxes	127,944	182,854	-54,910	181,778
Income Taxes-Current	23,714	-	23,714	-
Income Taxes-Deferred	25,375	14,942	10,433	6,483
Net Income	78,853	112,873	-34,020	111,646

Note: Above figures are rounded down to the nearest million yen.