

# Non-consolidated Forecast of Income <1>

	(Billion yen)			【Principal factors effecting operating income】								
	FY09 Forecast Current (A)	FY09 Forecast Previous (in Oct.) (B)	Change (A)-(B)									
Operating revenue	2,100.0	2,100.0	-	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Decrease of nuclear power output</td> <td style="text-align: right;">- 14.0</td> </tr> <tr> <td>Yen appreciation</td> <td style="text-align: right;">+ 14.0</td> </tr> <tr> <td>Rise in CIF (ex.coal) price</td> <td style="text-align: right;">- 5.0</td> </tr> <tr> <td>Cut in expenses, etc</td> <td style="text-align: right;">+ 5.0</td> </tr> </table>	Decrease of nuclear power output	- 14.0	Yen appreciation	+ 14.0	Rise in CIF (ex.coal) price	- 5.0	Cut in expenses, etc	+ 5.0
Decrease of nuclear power output	- 14.0											
Yen appreciation	+ 14.0											
Rise in CIF (ex.coal) price	- 5.0											
Cut in expenses, etc	+ 5.0											
Operating expenses	1,910.0	1,910.0	-									
Operating income	190.0	190.0	-									
Ordinary income	150.0	150.0	-									
Net income	105.0	105.0	-									

*Rounded down to nearest 100 million yen.*

[Principal Figures on Assumption]

Item		(Billion yen)			Income Sensitivity on Major Factors	
		FY09 Forecast Current (A)	FY09 Forecast Previous (in Oct.) (B)	Change (A-B)		
Electricity sales	(TWh)	approx.123.5	approx.123.5	-	1%	7.0
Crude oil CIF price	(\$/b)	approx.68	approx.66	approx.2	1\$/b	5.4 <sup>*1</sup>
FX rate	(yen/\$)	approx.93	approx.95	approx. - 2	yen/\$	5.4
Nuclear power utilization rate	(%)	approx.45	approx.54	approx. - 9	1%	1.7 <sup>*2</sup>

\*1 The impact value of crude oil price includes the impact of LNG Price, because LNG Price is subject to crude oil price.

\*2 The impact value is calculated based on difference in unit generation cost between nuclear power generation and average thermal power generation.

# Non-consolidated Forecast of Income <2>

	(Billion yen)		
	FY09 Forecast Current (A)	FY08 Result (B)	Change (A)-(B)
Operating revenue	2,100.0	2,335.1	approx. - 235.0
Operating expenses	1,910.0	2,171.5	approx. - 261.0
Operating income	190.0	163.6	approx. 26.0
Ordinary income	150.0	101.3	approx. 49.0
Net income (loss)	105.0	-36.6	approx. 142.0

*Rounded down to nearest 100 million yen.*

## [Principal Figures on Assumption]

Item		FY09 Forecast Current (A)	FY08 Result (B)	Change (A)-(B)
Electricity sales	(TWh)	approx. 123.5	approx. 129.7	approx. - 6.2
Crude oil CIF price	(\$/b)	approx. 68	90.5	approx. - 23
FX rate	(yen/\$)	approx. 93	101	approx. - 8
Nuclear power utilization rate	(%)	approx. 45	56.1(74.5)	approx. - 11

Parenthesis figure is a reference excluding Hamaoka No.1 and No.2.

## [Principal changes]

-Decrease of electric energy sales: -108.0  
-Decrease of unit sales price: -125.0

-Increase in salaries and employee benefits: +52.0  
(Actuarial differences: +42.3)

-Decrease on fuel prices: -282.0

- Price change in CIF(ex.coal): -156.0

-Price change in CIF(coal): -42.0

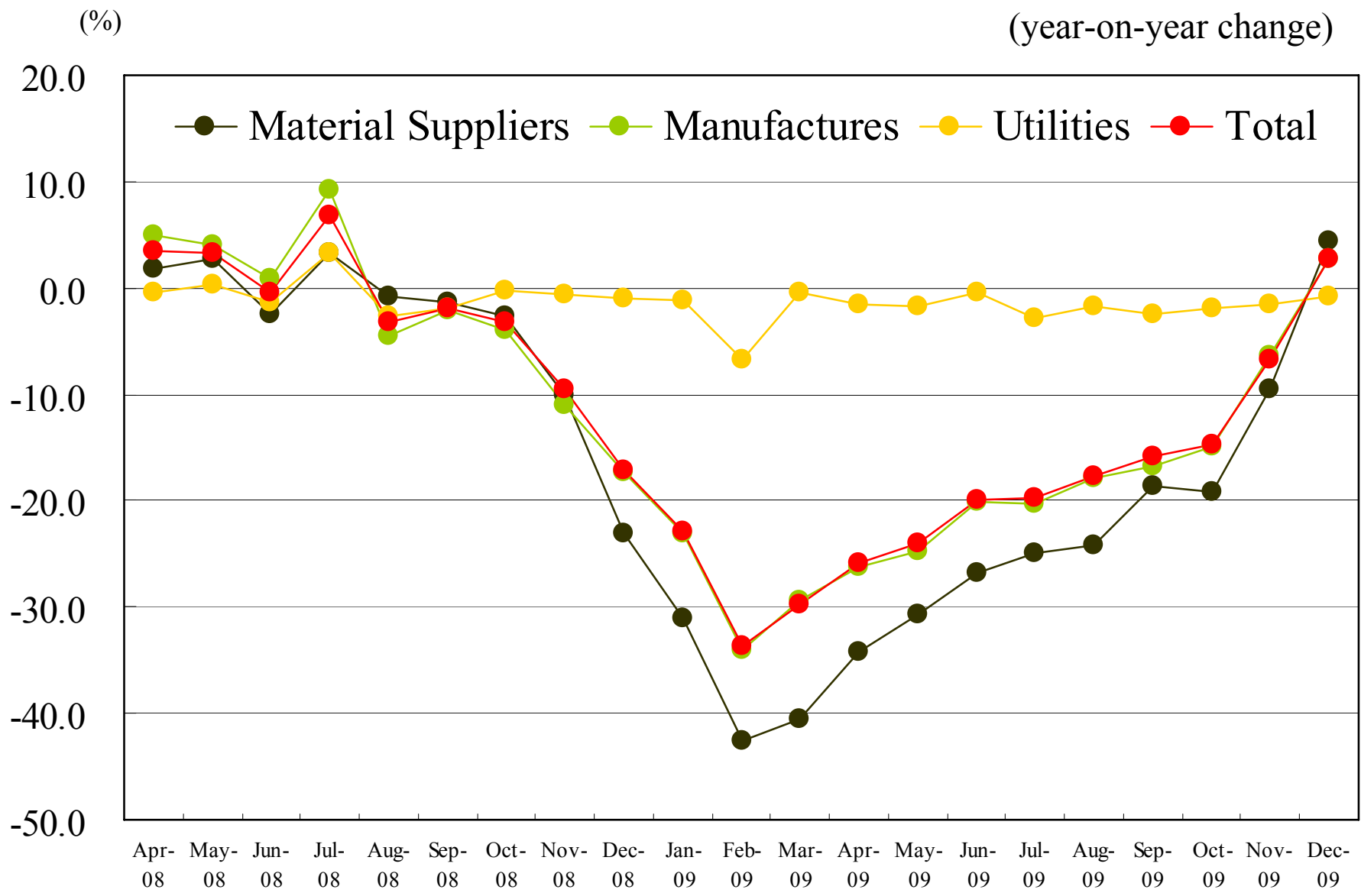
-Yen appreciation: -64.0

-Change in composition of thermal fuel consumption, etc: -20.0

-Decrease in fuel expense due to decrease of electric energy demand: -62.0

-Decrease of nuclear power output: +75.0

# Industrial Large-lot Demand <1>



(year-on-year change)  
(%)

		FY08			FY09									Compo- sition*
		January	February	March	April	May	June	July	August	September	October	November	December	
Material Suppliers	Steel	-43.8	-54.3	-54.3	-49.0	-41.2	-36.2	-32.7	-28.8	-24.4	-22.3	-9.3	12.3	11.1
	Chemicals	-16.5	-28.3	-21.9	-16.5	-22.2	-15.7	-16.8	-12.6	-11.0	-9.1	0.8	7.8	5.7
	Glass & Ceramics	-13.8	-28.6	-28.4	-28.3	-28.2	-28.4	-25.1	-30.3	-24.7	-28.4	-23.1	-17.6	4.8
	Pulp & Paper	-18.1	-23.9	-22.4	-14.4	-6.6	-6.5	-8.6	-9.2	0.4	-6.6	-1.9	8.5	3.3
	Nonferrous Metal	-47.8	-59.0	-52.9	-37.8	-28.0	-24.0	-24.3	-32.2	-17.2	-19.9	-11.1	12.8	2.7
	Subtotal	-31.1	-42.6	-40.5	-34.2	-30.7	-26.7	-24.9	-24.2	-18.7	-19.1	-9.6	4.4	27.6
Manufactures	Machinery	-26.3	-38.0	-33.2	-29.9	-28.0	-23.5	-23.2	-20.4	-19.0	-17.1	-7.3	4.1	39.9
	Foods	-0.0	-4.6	-1.0	-0.9	-2.8	0.2	-4.4	-5.1	-4.4	-4.1	-0.6	-2.2	5.1
	Textile & Apparel	-17.2	-27.7	-28.7	-32.3	-31.1	-22.1	-22.7	-18.8	-20.6	-14.5	-14.4	-5.5	2.0
	Others	-20.4	-31.0	-26.3	-22.2	-21.0	-15.8	-16.7	-14.9	-13.7	-11.9	-3.9	2.5	12.6
	Subtotal	-23.1	-34.0	-29.4	-26.2	-24.7	-20.1	-20.3	-17.9	-16.8	-14.9	-6.3	2.8	59.6
Utilities	Railway	-0.8	-8.1	1.0	-0.1	-0.4	0.9	-2.2	-1.0	-1.2	-3.5	-3.5	-1.0	5.9
	Others	-1.6	-5.6	-1.7	-2.6	-2.8	-1.4	-3.2	-2.2	-3.3	-0.8	-0.1	-0.7	6.9
	Subtotal	-1.2	-6.8	-0.4	-1.5	-1.8	-0.4	-2.8	-1.7	-2.4	-2.0	-1.6	-0.8	12.8
Total		-22.9	-33.7	-29.8	-25.9	-24.0	-19.9	-19.7	-17.7	-15.8	-14.7	-6.7	2.8	100.0

\*Composition of December, 2009

- Above breakdown has been re-classified since April, 2009, following a revision to Japan Standard Industrial Classification (under jurisdiction of Ministry of Internal Affairs and Communications).

- Year-on-year changes are calculated by conversion of figures in FY 2008 to current classification.

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