

Outline for Financial Results for Fiscal Year Ended March 31, 2010



Note: The Company's fiscal year (FY) is from April 1 to March 31 of the following year -FY2009 represents the fiscal year began in April 1, 2009, and ended in March 31, 2010.

Table of Contents

| | | | |
|--|---|-------|----|
| Financial Results for FY 2009 | Summary | ..... | 1 |
| (April 1, 2009 to March 31, 2010) | Electric Energy Sold | ..... | 2 |
| | Output & Purchase of Electric Power | ..... | 3 |
| | Non-consolidated Statements of Income <1> | ..... | 4 |
| | Non-consolidated Statements of Income <2> | ..... | 5 |
| | Non-consolidated Statements of Income <3> | ..... | 6 |
| | Consolidated Statements of Income | ..... | 7 |
| | Segment Information | ..... | 8 |
| | Consolidated Financial Standing | ..... | 9 |
| | Consolidated Statements of Cash Flow | ..... | 10 |
| <hr/> | | | |
| Forecast for FY 2010 | Highlights of Forecasts | ..... | 11 |
| (April 1, 2010 to March 31, 2011) | Non-consolidated Forecast of Income | ..... | 12 |
| | Dividend (Non-Consolidated) | ..... | 13 |

Financial Results for FY 2009

[Consolidated] Revenues decreased and income increased
(The First time in six years after FY2003)

(Billion yen,%)

| | FY2009 | FY 2008 | Change | |
|-------------------|---------|---------|--------|---------|
| | (A) | (B) | (A-B) | (A-B)/B |
| Operating Revenue | 2,238.5 | 2,509.9 | -271.4 | -10.8 |
| Operating Income | 200.0 | 182.2 | 17.7 | 9.8 |
| Ordinary Income | 178.5 | 130.5 | 48.0 | 36.8 |
| Net Income (loss) | 108.5 | -18.9 | 127.5 | - |

[Non-Consolidated] Revenues decreased and income increased
(The First time in six years after FY2003)

(Billion yen,%)

| | FY2009 | FY 2008 | Change | |
|-------------------|---------|---------|--------|---------|
| | (A) | (B) | (A-B) | (A-B)/B |
| Operating Revenue | 2,084.3 | 2,335.1 | -250.8 | -10.7 |
| Operating Income | 179.9 | 163.6 | 16.2 | 9.9 |
| Ordinary Income | 157.4 | 101.3 | 56.1 | 55.4 |
| Net Income (loss) | 106.4 | -36.6 | 143.1 | - |

Rounded down to nearest 100 million yen.

[Principal Figures]

| Item | FY2009 | FY 2008 | Change |
|------------------------------------|--------|------------------|--------------------|
| | (A) | (B) | (A-B) |
| Electricity Sales (TWh) | 122.8 | 129.7 | -6.9 |
| CIF price: crude oil (\$/b) | 69.3*1 | 90.5 | -21.2 |
| FX rate (yen/\$) | 93 | 101 | -8 |
| Nuclear power utilization rate (%) | 46.0 | 56.1 (74.5)*2 | -10.1 (-28.5)*2 |

*1 CIF crude oil price for FY 2009 is tentative.

*2 Figure in parentheses is the utilization rate excluding Hamaoka No.1 and 2 for full FY 2009.

| | | (TWh, %) | | | |
|--|----------------------------------|---------------|---------------|--------|---------|
| | | FY2009 (A) | FY2008 (B) | Change | |
| | | | | (A-B) | (A-B)/B |
| Demand from customers under regulation | Electric lighting | 35.0 | 35.3 | -0.3 | -0.9 |
| | Electric power | 6.4 | 6.8 | -0.4 | -4.9 |
| | Subtotal | 41.4 | 42.1 | -0.7 | -1.5 |
| Demand from customers under liberalization | Commercial power | 23.1 | 23.4 | -0.3 | -1.5 |
| | Industrial power, etc | 58.3 | 64.2 | -5.9 | -9.2 |
| | (Re-statement, large-lot demand) | (46.7) | (51.3) | (-4.6) | (-9.1) |
| | Subtotal | 81.4 | 87.6 | -6.2 | -7.1 |
| Total | | 122.8 | 129.7 | -6.9 | -5.3 |

Output & Purchase of Electric Power

3

Hydro Increase by 0.7 TWh from FY 2008 due to high water flow (flow rate for FY 2009: 102.6%, FY 2008: 89.1%)

Nuclear Decreased by 8.8 TWh from FY 2008 by suspension of operation at Hamaoka Nuclear Power Station caused by an earthquake occurred in Suruga Bay, etc

Thermal Decreased by 2.7 TWh from FY 2008 by fewer sales, and increase in receive of purchased power, etc (TWh, %)

| | | FY 2009 (A) | FY 2008 (B) | Change | |
|--------------------------------------|--------------------------------------|----------------|-----------------|-----------------|---------|
| | | | | (A-B) | (A-B)/B |
| Internally generated | Hydro (flow rate) | 8.6 (102.6) | 7.9 (89.1) | 0.7 (13.5) | 9.3 |
| | Thermal | 92.2 | 94.9 | -2.7 | -2.8 |
| | Nuclear (utilization rate) | 14.1 (46.0) | 22.9 *(56.1) | -8.8 (-10.1) | -38.2 |
| | Renewable Energy | 0.0 | - | 0.0 | - |
| Interchanged power | Inbound | 6.0 | 5.4 | 0.6 | 14.7 |
| | Outbound | -1.3 | -1.3 | -0.0 | |
| Purchased power | Purchased | 15.6 | 13.3 | 2.3 | 18.7 |
| | Sold | -0.2 | -0.4 | 0.2 | |
| Power used for pumped storage | | -1.2 | -1.5 | 0.3 | -15.3 |
| Total | | 133.8 | 141.2 | -7.4 | -5.3 |

*Nuclear utilization rate without Hamaoka Reactors No.1 and No.2 was 74.5%.

Non-consolidated Statements of Income <1>

4

| | (Billion yen, %) | | | | [Principal changes] |
|--|------------------|----------------|----------------------------|-------|---|
| | FY 2009 (A) | FY 2008 (B) | Change (A-B) (A-B)/B | | |
| Electricity Sales revenue | 2,011.5 | 2,254.2 | -242.7 | -10.8 | Decrease of electricity sales revenue: -242.7 [-Decrease of electric energy sold: -119.5 -Decrease of unit sales price: -123.2 (fuel cost adjustment: -142.6)] |
| Sold power to other electric utilities, and transmission revenue, etc. | 17.4 | 22.7 | -5.2 | -23.0 | |
| Other | 21.3 | 23.6 | -2.2 | -9.6 | |
| Electric utility operating revenue | 2,050.3 | 2,300.6 | -250.2 | -10.9 | |
| Incidental businesses operating revenue | 33.9 | 34.5 | -0.6 | -1.8 | Decrease of incidental businesses operating revenue: -0.6 [-Gas sales business: -3.1 -Real estate business: +2.4] |
| Total operating revenue | 2,084.3 | 2,335.1 | -250.8 | -10.7 | |

Rounded down to nearest 100 million yen.

(Billion yen, %)

| | FY 2009 | FY 2008 | Change | |
|---|---------|---------|--------|---------|
| | (A) | (B) | (A-B) | (A-B)/B |
| Salaries and employee benefits | 240.3 | 188.9 | 51.3 | 27.2 |
| Fuel | 558.9 | 862.7 | -303.8 | -35.2 |
| Nuclear back-end expenses | 32.0 | 37.7 | -5.6 | -15.1 |
| Purchased power, and transmission charges, etc. | 201.0 | 222.5 | -21.5 | -9.7 |
| Maintenance | 212.4 | 184.1 | 28.2 | 15.3 |
| Depreciation | 280.6 | 299.7 | -19.1 | -6.4 |
| Taxes other than income taxes | 125.9 | 130.8 | -4.9 | -3.8 |
| Others | 212.5 | 210.0 | 2.4 | 1.2 |
| Electric utility operating expenses | 1,863.7 | 2,136.8 | -273.0 | -12.8 |
| Incidental business operating expenses | 40.5 | 34.6 | 5.8 | 17.0 |
| Total operating expenses | 1,904.3 | 2,171.5 | -267.1 | -12.3 |

[Principal changes]

- Retirement benefit: +49.4
(Actuarial differences: +42.3)

- Thermal: -299.9
(Decrease of consumption volume: -26.3)
(Decrease of unit consumption price: -273.6)

- Expense of reprocessing of irradiated nuclear fuel: -2.2
- Expense of decommissioning of nuclear power units: -1.4

- Purchased power from other suppliers: -18.1

- Thermal: -12.5
(Shin-Nagoya Gr. No. 8: -7.7)
- Nuclear: -3.5

- Gas sales business: +5.7

Rounded down to nearest 100 million yen.

Non-consolidated Statements of Income <3>

6

| | (Billion yen, %) | | | | |
|--|------------------|----------------|--------|---------|--|
| | FY 2009 (A) | FY 2008 (B) | Change | | |
| | | | (A-B) | (A-B)/B | |
| Operating Income | 179.9 | 163.6 | 16.2 | 9.9 | |
| Other Revenues | 21.1 | 28.1 | -7.0 | -24.9 | -Currency exchange gain: -5.2 |
| Interest expense | 38.4 | 77.2 | -38.8 | -50.2 | -Early repayment: -28.2 |
| Other | 5.2 | 13.2 | -8.0 | -60.6 | -Decline in interest rate: -6.3 |
| Other Expenses | 43.6 | 90.5 | -46.8 | -51.8 | -Decline in loans: -4.3 |
| Ordinary Income | 157.4 | 101.3 | 56.1 | 55.4 | |
| Provision of reversal of reserve for fluctuation in water levels | 3.7 | - | 3.7 | - | -Gain on extinguishment of tie-in shares in conjunction with acquisition of Toho Oil Co., Ltd.: +8.9 |
| Extraordinary income | 8.9 | - | 8.9 | - | |
| Extraordinary loss | - | -153.6 | -153.6 | - | -Loss in conjunction with discontinued operation of Hamaoka Reactors No.1 and No.2: -153.6 |
| Income taxes | 56.1 | -15.7 | 71.9 | - | |
| Net Income (loss) | 106.4 | -36.6 | 143.1 | - | |

Rounded down to nearest 100 million yen.

Consolidated Statement of Income

7

(Billion yen, %)

| | | FY 2009 (A) | FY 2008 (B) | Change | |
|-------------------------|-------------------------|----------------|----------------|--------|---------|
| | | | | (A-B) | (A-B)/B |
| Electricity business | Operating revenue | 2,048.5 | 2,298.8 | -250.3 | -10.9 |
| | Operating expenses | 1,847.2 | 2,126.2 | -279.0 | -13.1 |
| | Operating income | 201.3 | 172.5 | 28.7 | 16.7 |
| Other business | Operating revenue | 189.9 | 211.1 | -21.1 | -10.0 |
| | Operating expenses | 191.3 | 201.4 | -10.1 | -5.0 |
| | Operating income (loss) | -1.3 | 9.6 | -10.9 | - |
| Total | Operating revenue | 2,238.5 | 2,509.9 | -271.4 | -10.8 |
| | Operating expenses | 2,038.5 | 2,327.7 | -289.2 | -12.4 |
| | Operating income | 200.0 | 182.2 | 17.7 | 9.8 |
| Non- operating | Non-operating income | 25.6 | 38.5 | -12.9 | -33.6 |
| | Non-operating expenses | 47.1 | 90.3 | -43.2 | -47.8 |
| Ordinary Income | | 178.5 | 130.5 | 48.0 | 36.8 |
| Net income (loss) | | 108.5 | -18.9 | 127.5 | - |

Internal transactions were cancelled. Rounded down to nearest 100 million yen.

| | | (Billion yen) | | | Major factors for change in external sales |
|---|-------------------|----------------|----------------|-----------------|--|
| | | FY 2009 (A) | FY 2008 (B) | Change (A-B) | |
| Electricity | External sales | 2,048.5 | 2,298.8 | -250.3 | |
| | Operating income* | 186.6 | 163.8 | 22.8 | |
| Energy | External sales | 40.0 | 42.6 | -2.5 | Revenue decrease in gas business |
| | Operating income* | -8.6 | -0.2 | -8.4 | |
| Construction | External sales | 120.2 | 137.3 | -17.0 | Revenue decrease in interior wiring works |
| | Operating income* | 14.0 | 12.2 | 1.7 | |
| Other | External sales | 29.6 | 31.1 | -1.4 | Revenue decrease in IT and telecommunication business and service business |
| | Operating income* | 10.3 | 8.6 | 1.7 | |
| Cancellation of internal transaction (between segments) | Operating income | -2.3 | -2.2 | -0.1 | |
| Total | External sales | 2,238.5 | 2,509.9 | -271.4 | |
| | Operating income | 200.0 | 182.2 | 17.7 | |

*Figures in operating income represent figures before cancellation of internal transactions between segments.

Rounded down to nearest 100 million yen

Consolidated Financial Standing

9

| | (Billion yen) | | | |
|-------------|----------------|----------------|-----------------|---|
| | FY 2009 (A) | FY 2008 (B) | Change (A-B) | Major factors for change |
| Assets | 5,299.9 | 5,470.1 | -170.1 | Ongoing depreciation, etc. |
| Liabilities | 3,624.1 | 3,815.3 | -191.2 | Decrease in Interest-bearing debt: -249.4 |
| Net assets | 1,675.8 | 1,654.7 | 21.1 | Retained earnings: +26.5 |

| | (Billion yen, %) | | |
|-----------------------------------|----------------------|----------------------|--------------------|
| Shareholders' Equity | 30.9 | 29.6 | 1.3 |
| Ratio | (29.6) | (28.4) | (1.2) |
| Outstanding interest-bearing debt | 2,539.5 (2,520.7) | 2,789.0 (2,744.0) | -249.4 (-223.2) |
| Average interest rate* | (1.45) | (1.46) | (-0.01) |

*As of the end of each fiscal period.

Non-consolidated figures in parentheses.

Rounded down to nearest 100 million yen.

Consolidated Statements of Cash Flow

10

(Billion yen)

| | FY 2009 (A) | FY 2008 (B) | Change (A-B) |
|---------------------------------------|----------------|----------------|-----------------|
| Cash flows from operating activities | 539.1 | 358.8 | 180.2 |
| Cash flows from investment activities | -242.3 | -215.1 | -27.2 |
| Cash flows from financing activities | -333.4 | -90.2 | -243.2 |

| | FY 2009 (A) | FY 2008 (B) | Change (A-B) |
|--|----------------|----------------|-----------------|
| Cash and cash equivalents at the end of period | 113.1 | 149.6 | -36.5 |

Rounded down to nearest 100 million yen.

Forecast for FY 2010

Highlights of Forecast

[Consolidated]

(Billion yen, %)

| | FY 2010 Forecast (A) | FY 2009 Result (B) | Change | |
|-------------------|-------------------------|-----------------------|----------------|---------|
| | | | (A-B) | (A-B)/B |
| Operating revenue | 2,300.0 | 2,238.5 | approx. 62.0 | 2.7 |
| Operating income | 135.0 | 200.0 | approx. - 65.0 | -32.5 |
| Ordinary income | 105.0 | 178.5 | approx. - 74.0 | -41.2 |
| Net income | 50.0 | 108.5 | approx. - 59.0 | -53.9 |

[Non-Consolidated]

(Billion yen, %)

| | FY 2010 Forecast (A) | FY 2009 Result (B) | Change | |
|-------------------|-------------------------|-----------------------|----------------|---------|
| | | | (A-B) | (A-B)/B |
| Operating revenue | 2,150.0 | 2,084.3 | approx. 66.0 | 3.2 |
| Operating income | 120.0 | 179.9 | approx. - 60.0 | -33.3 |
| Ordinary income | 90.0 | 157.4 | approx. - 67.0 | -42.8 |
| Net income | 50.0 | 106.4 | approx. - 56.0 | -53.0 |

Rounded down to nearest 100 million yen

[Principal Figures on Assumption]

| Item | | FY 2010 Forecast (A) | FY 2009 Result (B) | Change (A-B) |
|--------------------------------|----------|-------------------------|-----------------------|-----------------|
| Electricity Sales | (TWh) | approx. 125.5 | 122.8 | approx. 2.7 |
| CIF price: crude oil | (\$/b) | approx. 85 | 69.3* | approx. 16 |
| FX rate | (yen/\$) | approx. 95 | 93 | approx. 2 |
| Nuclear power utilization rate | (%) | approx. 76 | 46.0 | approx. 30 |

* CIF crude oil price for FY 2009 is tentative.

Non-consolidated Forecast of Income

12

| | (Billion yen) | | |
|--------------------|------------------------------|----------------------------|-------------------|
| | FY 2010 (Forecast) (A) | FY 2009 (Result) (B) | Change (A)-(B) |
| Operating revenue | 2,150.0 | 2,084.3 | approx. 66.0 |
| Operating expenses | 2,030.0 | 1,904.3 | approx. 126.0 |
| Operating income | 120.0 | 179.9 | approx. - 60.0 |
| Ordinary income | 90.0 | 157.4 | approx. - 67.0 |
| Net income | 50.0 | 106.4 | approx. - 56.0 |

Rounded down to nearest 100 million yen.

[Income Sensitivity of Major Factors]

| | | (Billion yen) | | |
|--|---------|-----------------------|---------|---|
| Item | Unit | FY 2010 (Forecast) | FY 2009 | Major factors for change |
| Electricity sales | 1% | 5.0 | 7.0 | Decrease due to rise in thermal generation unit price |
| CIF price: crude oil ^{*1} | 1\$/b | 5.2 | 5.0 | Increase due to stronger yen |
| FX rate | 1yen/\$ | 6.1 | 5.4 | Increase due to rise in fuel price |
| Nuclear power utilization rate ^{*2} | 1% | 2.1 | 1.7 | Increase due to rise in thermal generation unit price |
| Flow rate | 1% | 0.8 | 0.7 | Increase due to rise in thermal generation unit price |
| Interest rate | 1% | 5.5 | 5.5 | — |

[Principal factors effecting operating income]

| Favor | |
|---|--------------|
| Increase of nuclear power output | +50.0 |
| Increase in sales volume (with subtraction of fuel cost) | +26.0 |
| Against | |
| Rise in fuel prices | -125.0 |
| Increase in expenditure for purchased power, etc | -11.0 |
| Effect to Operating Income | -60.0 |

*1 (Impact of crude oil price) The impact value of crude oil price includes the impact of LNG price because LNG price is subject to crude oil price.

*2 (Nuclear power utilization) The impact value is calculated based on the generation cost per kWh between nuclear power and thermal power.

Cost of thermal power generation is average of total thermal power generation.

© 2010 Chubu Electric Power Co., Inc. All rights reserved.

| | Dividend per Share (yen) | | | Payout ratio (non-consolidated) |
|-----------------------|--------------------------|----------|-----------------|------------------------------------|
| | End of 2Q | Year-end | Total in annual | |
| FY 2006 | 30 | 30 | 60 | 73.2% |
| FY 2007 | 30 | 30 | 60 | 70.7% |
| FY 2008 | 30 | 30 | 60 | - |
| FY 2009 | 30 | 30 | 60 | 43.5% |
| FY 2010 (forecast) | 30 | 30 | 60 | 91.5%* |

*Calculated by the number of shares as of end of March, 2010

DISCLAIMER

This presentation contains assumptions and forward-looking statements with respect to the financial conditions, and forecasts of the company, which are based on information currently available.

These assumptions involve certain risks and uncertainties, and may cause actual results materially differ from them, by changes in the managerial environment such as economic activities and market trends.

Though great care is exercised in the preparation of such literature, Chubu Electric Power Co.,Inc. shall not be liable in any manner for any loss whatever incurred as a result of erroneous information contained therein or in this presentation.