

Outline for Financial Results for Three-months Ended June 30, 2011



Note: The Company's fiscal year (FY) is from April 1 to March 31 of the following year.
FY2011 represents the fiscal year began in April 1, 2011, and ends in March 31, 2012.
1st Quarter (1Q) represents three months ended June 30, 2011.

Table of Contents

Summary of Three-Months Financial Results (April 1, 2011 to June 30, 2011)	.....	1
Highlights of Forecast for FY 2011	.....	2
Non-consolidated Forecast of Income for FY 2011 (1)	.....	3
Non-consolidated Forecast of Income for FY 2011 (2)	.....	4
Policy on the Shareholders' Return	.....	5

Summary of Three-Months Financial Results (April 1, 2011 to June 30, 2011) 1

[Consolidated]

Revenue increased and income decreased
(The First time in three years after 1Q FY2008)

	(Billion yen,%)			
	1Q FY2011 (A)	1Q FY 2010 (B)	Change (A-B) (A-B)/B	
Operating revenue	539.3	526.3	12.9	2.5
Operating income	22.2	59.8	-37.5	-62.8
Ordinary income	20.0	51.2	-31.2	-60.9
Net income	1.5	25.6	-24.0	-94.0

Rounded down to nearest 100 million yen.

[Non-Consolidated]

Revenue increased and income decreased
(The First time in three years after 1Q FY2008)

	(Billion yen,%)			
	1Q FY2011 (A)	1Q FY 2010 (B)	Change (A-B) (A-B)/B	
Operating revenue	507.4	499.0	8.3	1.7
Operating income	19.0	57.9	-38.9	-67.2
Ordinary income	19.2	48.7	-29.5	-60.6
Net income	1.2	23.9	-22.6	-94.7

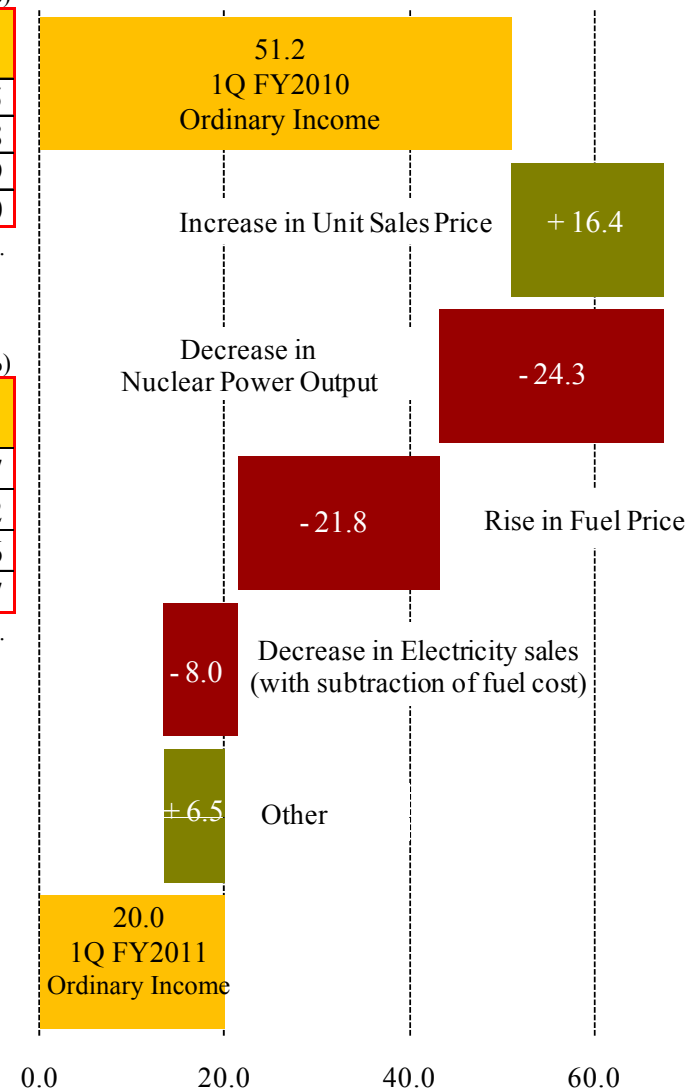
Rounded down to nearest 100 million yen.

[Principal Figures]

Item		1Q FY2011 (A)	1Q FY 2010 (B)	Change (A-B)
Electricity sales	(TWh)	29.4	30.3	-0.9
CIF price: crude oil	(\$/b)	115.0*	81.3	33.7
FX rate (interbank)	(yen/\$)	82	92	-10
Nuclear power utilization rate	(%)	33.1	64.2	-31.1

* CIF crude oil price for 1Q FY2011 is tentative.

【Major Factors for change in consolidated ordinary income】 (Billion yen)



Highlights of Forecast for FY 2011

2

[Consolidated]

(Billion yen)

	FY2011 Forecast Current (A)	FY2011 Forecast Previous (in Apr.) (B)	FY2010 Result (C)	Change (from previous forecast) (A)-(B)	Change (from FY 2010 Result) (A)-(C)
Operating revenue	2,440.0	2,530.0	2,330.8	approx. - 90.0	approx. 109.0
Operating income (loss)	-170.0	130.0	174.2	approx. - 300.0	approx. - 344.0
Ordinary income (loss)	-195.0	105.0	146.2	approx. - 300.0	approx. - 341.0
Net income (loss)	-140.0	55.0	84.5	approx. - 195.0	approx. - 225.0

Rounded down to nearest 100 million yen

[Non-Consolidated]

(Billion yen)

	FY2011 Forecast Current (A)	FY2011 Forecast Previous (in Apr.) (B)	FY2010 Result (C)	Change (from previous forecast) (A)-(B)	Change (from FY 2010 Result) (A)-(C)
Operating revenue	2,280.0	2,370.0	2,178.2	approx. - 90.0	approx. 102.0
Operating income (loss)	-185.0	115.0	157.8	approx. - 300.0	approx. - 343.0
Ordinary income (loss)	-210.0	90.0	131.0	approx. - 300.0	approx. - 341.0
Net income (loss)	-150.0	45.0	75.8	approx. - 195.0	approx. - 226.0

Rounded down to nearest 100 million yen

Non-consolidated Forecast of Income for FY 2011 (1) 3

(Billion yen)

	FY 2011 Forecast Current (A)	FY 2011 Forecast Previous (in Apr.) (B)	Change (A)-(B)
Operating revenue	2,280.0	2,370.0	approx. - 90.0
Operating expenses	2,465.0	2,255.0	approx. 210.0
Operating income (loss)	-185.0	115.0	approx. - 300.0
Ordinary income (loss)	-210.0	90.0	approx. - 300.0
Net income (loss)	-150.0	45.0	approx. - 195.0

Rounded down to nearest 100 million yen.

[Principal factors affecting operating income]

(Billion yen)

Effects on income and expenses from suspension of all plants in Hamaoka Nuclear Power Station	- 300.0
(Increase in fuel expenses)	(- 285.0)
(Expenses for restarting thermal power plants under long-term shutdown)	(- 15.0)
Cost reduction by streamlined management	+ 35.0
Decrease in electricity sales revenue	- 35.0
Effects on operating income (loss)	- 300.0

[Principal Figures on Assumption]

(Billion yen)

Item		FY 2011 Forecast Current (A)	FY 2011 Forecast Previous (in Apr.) (B)	Change (A)-(B)	Income Sensitivity
Electricity sales	(TWh)	approx. 127.1	approx. 127.5	approx. - 0.4	1% 4.0
CIF price: crude oil	(\$/b)	approx. 110	approx. 110	-	1\$/b 8.0 *1,2
FX rate (interbank)	(yen/\$)	approx. 85	approx. 85	-	1yen/\$ 11.7 *1
Nuclear power utilization rate	(%)	approx. 8	approx. 84	approx. - 76	1% -
Flow rate	(%)	approx. 102	approx. 100	approx. 2	1% 1.0

*1 These figures represent income sensitivity for fuel expenses. Fluctuation of CIF price (crude oil) and FX rate will be reflected in sales revenue, in cases where average fuel price fluctuates and fuel cost adjustment system will be applied.

*2 The impact value of crude oil price includes the impact of LNG price because LNG price is subject to crude oil price.

Non-consolidated Forecast of Income for FY 2011 (2) 4

(Billion yen) **[Principal factors affecting operating income]**

	FY 2011 Forecast Current (A)	FY 2010 Result (B)	Change (A)-(B)
Operating revenue	2,280.0	2,178.2	approx. 102.0
Operating expenses	2,465.0	2,020.4	approx. 445.0
Operating income (loss)	-185.0	157.8	approx. - 343.0
Ordinary income (loss)	-210.0	131.0	approx. - 341.0
Net income (loss)	-150.0	75.8	approx. - 226.0

Rounded down to nearest 100 million yen.

	(Billion yen)
Decrease in electricity sales (with subtraction of fuel cost)	- 32.0
Increase in unit sales price	+ 149.0
Rise in fuel price	- 234.0
Decrease in nuclear power output	- 167.0
Increase in expenditure for purchased power etc.	- 59.0
Effects on operating income (loss)	- 343.0

[Principal Figures on Assumption]

Item		FY 2011 Forecast Current (A)	FY 2010 Result (B)	Change (A)-(B)
Electricity sales	(TWh)	approx. 127.1	130.9	approx. - 3.8
CIF price: crude oil	(\$/b)	approx. 110	84.2	approx. 26
FX rate (interbank)	(yen/\$)	approx. 85	86	approx. - 1
Nuclear power utilization rate	(%)	approx. 8	49.7	approx. - 42
Flow rate	(%)	approx. 102	107.6	approx. - 6

Announced in May 10, 2011

The company will work to maintain current level of dividend (60 yen per annum per share).

It is based to meet shareholders' expectations steadily, as well as to continue investments for building and operating facilities, that are essential for a stable supply of electricity.

DISCLAIMER

This presentation contains assumptions and forward-looking statements with respect to the financial conditions, and forecasts of the company, which are based on information currently available.

These assumptions involve certain risks and uncertainties, and may cause actual results materially differ from them, by changes in the managerial environment such as economic activities and market trends.

Though great care is exercised in the preparation of such literature, Chubu Electric Power Co.,Inc. shall not be liable in any manner for any loss whatever incurred as a result of erroneous information contained therein or in this presentation.