Investors Meeting 2nd Quarter FY2015

November, 2015



Note: The Company's fiscal year (FY) is from April 1 to March 31of the following year. FY2015 represents the fiscal year begun on April 1, 2015, and ended on March 31, 2016. 2nd Quarter (2Q) represents six months period ended September 30,2015.

Table of Contents

I Outline of Financial Results for Six-Months Ended September 30, 2015

(2)Management Information	27-62
III Reference Data (1)Financial Results	16-26
Hamaoka Nuclear Power Station <2>: Current Situation about Review of Compliance with New Regulatory Standards	15
Hamaoka Nuclear Power Station <1>: Further effort for Safety Enhancement Measures	14
Power generation & Sales outside the Chubu region	13
TEPCO and Chubu Electric to form Comprehensive Alliance <2>: Scope of Comprehensive Alliance Sales strategy toward full liberalization of retail power market	······ 11
TEPCO and Chubu Electric to form Comprehensive Alliance <1>: Establishment of JERA Co.,Inc.	10
Development of high efficiency Thermal Power Plants	
II Management Situation	
The Policy on Shareholder Return	
(Reference) Impact of accrued income (loss) incurred by fuel cost adjustment system in FY2015	····· 7
Non-consolidated Forecasts for FY 2015 (compared to FY 2014)	
Summary of Forecast for FY2015	
Generated and Received Power	
Electricity Sales Volume	3
Summary of Financial Results <2>	····· 2
Summary of Financial Results <1>	1

I Outline of Financial Results for Six-Months Ended September 30, 2015

Summary of Financial Results <1>

Operating revenues decreased following 2Q of FY 2009, for the first time in 6 years.
Ordinary income increased for two consecutive years since 2Q of FY2014.
We recorded decreased sales and increased profit following 2Q of FY2009, for the first time in 6 years.

[Consolidated]

				(Billion yen,%)
	2015/2Q	2014/2Q	Chang	je
	(A)	(B)	(A-B)	(A-B)/B
Operating revenues	1,481.8	1,526.0	(44.2)	(2.9)
Operating income	227.6	69.5	158.0	227.3
Ordinary income	210.4	38.4	171.9	446.8
Profit attributable to owners of parent	149.9	46.1	103.7	224.8

[Non-Consolidated]

				(Billion yen,%)
	2015/2Q	2014/2Q	Chang	je
	(A)	(B)	(A-B)	(A-B)/B
Operating revenues	1,385.1	1,437.8	(52.6)	(3.7)
Operating income	220.2	63.8	156.4	244.9
Ordinary income	202.6	30.7	171.8	558.0
Net income	146.0	40.6	105.4	259.4

[Principal Figures]

Item		2015/2Q (A)	2014/2Q (B)	Change (A-B)
Electricity sales volume	(TWh)	61.0	61.2	(0.2)
CIF price: crude oil	(\$/b)	58.7	109.5	(50.8)
FX rate (interbank)	(yen/\$)	122	103	19
Nuclear power utilization rate	(%)			—

* CIF crude oil price for 2Q of FY2015 is tentative.

<Consolidated ordinary income>

On electric power business, consolidated ordinary income **increased 171.9 billion yen** compared with the 2014/2Q, due to accrued income incurred by fuel cost adjustment system and decrease in fuel cost, affected by the fall of fuel price and due to decrease in thermal fuel cost affected by increase in hydroelectric power output.



[Factors contributing to change in Consolidated ordinary income]

(Billion yen)

Electricity Sales Volume

<Demand from customers under regulation>

-Electric lighting Amounted to 15.3TWh, almost the same as in FY2014/2Q, mainly due to customer's power saving effect, in spite of an increase of meter-reading days.

-Electric power Dropped by 1.1% to **2.7TWh**, mainly due to a decrease of contract demand, in spite of an increase of meter-reading days.

<Demand from customers under liberalization>

-Commercial power Amounted to 11.0TWh , almost the same as in FY2014/2Q.

-Industrial power Amounted to **32.0TWh**, almost the same as in FY2014/2Q, mainly due to a decrease of production in the automobile industry, in spite of an increase of production in semiconductor.

					(TWh, %)
		2015/2Q	2014/2Q	Char	ige
		(A)	(B)	(A-B)	(A-B)/B
Demand from	Electric lighting	15.3	15.2	0.1	0.3
customers under	Electric power	2.7	2.8	(0.1)	(1.1)
regulation	Subtotal	18.0	18.0	0.0	0.1
	Commercial power	11.0	11.0	(0.0)	(0.6)
Demand from customers under liberalization	Industrial power, etc	32.0	32.2	(0.2)	(0.5)
	<large-lot demand=""></large-lot>	<26.1>	<26.1>	<(0.0)>	<(0.3)>
	Subtotal	43.0	43.2	(0.2)	(0.6)
	Total	61.0	61.2	(0.2)	(0.4)

3

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-Hydro	Thanks to higher water flow, hydro power output increased by 0.9 TWh.
	(flow rate for 2015/2Q:114.3%, 2014/2Q:93.5%)
-Interchan	1ged, purchased Power Increased by 2.0 TWh, due to an increase in purchase of
	renewable energy.
-Thermal	As a result above, thermal power output decreased by 3.6 TWh .

(TWh,					(TWh, %)	
		2015/2Q	2Q 2014/2Q Cha		nge	
		(A)	(B)	(A-B)	(A-B)/B	
	Hydro	5.8	4.8	0.9	19.5	
	<flow rate=""></flow>	<114.3>	<93.5>	<20.8>		
Internally	Thermal	53.6	57.2	(3.6)	(6.2)	
generated	Nuclear					
	<utilization rate=""></utilization>	<>	<>	<>		
	Renewable energy	0.0	0.0	0.0	64.3	
Interchanged	, Purchased power	6.4	4.4	2.0	45.7	
Power used for	or pumped storage	(0.4)	(0.5)	0.1	(22.1)	
	Total	65.4	65.9	(0.5)	(0.8)	

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Summary of Forecast for FY2015

, in yen)
;
30.0
70.0
70.0
50.0

[Non-Consolidated]

(Billion yen)

	FY 2015 forecast (Current)	FY 2015 foerecast (July 31)	Change
	(A)	(B)	(A-B)
Operating revenue	2,680.0	2,650.0	30.0
Operating income	220.0	150.0	70.0
Ordinary income	190.0	120.0	70.0
Net income	135.0	85.0	50.0

[Principal Figures]

[Principal Figures]						(Billion yen)	
Item		FY 2015 forecast (Current) (A)	FY 2015 foerecast (July 31) (B)	Change (A-B)	Income	e sensitivity	
Electricity sales volum	(TWh)	approx. 124.3	approx. 124.3	-	1%	6.0	-
CIF price: crude oil	(\$/b)	approx. 57	approx.65	approx. (8)	1\$/b	10.0	*1,2
FX rate (interbank)	(yen/\$)	approx. 121	approx.120	approx. 1	1yen/\$	6.0	*1

*1 These figures represent income sensitivity for fuel expenses. Fluctuation of CIF price (crude oil) and FX rate will be reflected in sales revenue, in cases where average fuel price fluctuates and fuel cost adjustment system will be applied.

*2 The impact value of crude oil price includes the impact of LNG price because LNG price is subject to crude oil price.

Non-consolidated Forecast for FY 2015 (compared to FY 2014) 6

	(Billion yen)					
	FY 2015 Forecast	FY 2014 Result	Change			
	(A)	(B)	(A)-(B)			
Operating revenues	2,680.0	2,899.0	approx. (219.0)			
Operating income	220.0	90.8	approx. 129.0			
Ordinay income	190.0	41.9	approx. 148.0			
Net income	135.0	27.3	approx. 108.0			

Rounded down to nearest 100 million yen.

[Principal Figures]

Item		FY 2015 Forecast	FY 2014 Result	Change
		(A)	(B)	(A-B)
Electricity sales volume	(TWh)	approx. 124.3	124.1	approx. 0.2
CIF price: crude oil	(\$/b)	approx. 57	90.4	approx. (33)
FX rate (interbank)	(yen/\$)	approx. 121	110	approx. 11

(Reference) Impact of accrued income (loss) incurred by fuel cost adjustment system in FY2015

OAnnouncement in July (80 billion)

OCurrent(135 billion)



The Policy on Shareholder Return

- Dividend Forecast

- -The Company will work to maintain stable dividends after taking account of financial condition and other factors, while continuously investing in building and operating facilities that are essential for a safe and stable supply of electricity.
- For FY2015, net income is expected to increase due to a sharp fall in fuel prices. Dividend per share is
 expected to be 20 yen in comprehensive consideration of mid- and long-term financial position, managerial
 environment, etc.

	Dividend per Share (yen)				
	Interim Year-end Total in a				
FY 2015 (Forecast)	2015 (cast) 10		20		
FY 2014	0	10	10		

I Management Situation

Development of high efficiency Thermal Power Plants



-Operation Schedule for High-Efficiency **Combined-Cycle Power Generation Systems**

9

Taketoyo Thermal Power

Plant Unit 5

1.070MW

Mar.2022 (planned)

45% or higher



(Note)"10 EPCos Total" values are based on " Environmental Action Plan by the Japanese Electric Utility Industry" published by The Federation of Electric Power Companies of Japan (FEPC)

(Reference) Composition of Power Sources in Long-term Energy Supply and Demand Outlook



Source: Materials published by Subcommittee on Long-term Energy Supply-demand Outlook

TEPCO and Chubu Electric to form Comprehensive Alliance<1>: Establishment of JERA Co., Inc. 10

- Tokyo Electric Power Company, Incorporated (hereinafter, "TEPCO") and Chubu Electric established "JERA Co., Inc." effective from April 30, 2015, as a new company that implements "a comprehensive alliance covering the entire energy supply chain, from upstream fuel and procurement through power generation."

- TEPCO and Chubu Electric will secure a stable supply of energy on an internationally competitive basis and also aim to increase the enterprise value of both TEPCO and the Chubu Electric group through the business activities of JERA.

-Outline of JERA

-Shareholding ratio Chubu Electric: 50% ; TEPCO: 50%

-Business model of new global energy company: leveraging the supply chain strength of utility companies by procuring fuels, and generating and wholesale marketing electricity itself.

- Road Map of Comprehensive Alliance

30 April 2015	Establish joint venture company and create unified window for new business development
1 October 2015 (expected date)	Integrate fuel transportation and fuel trading businesses into the joint venture company
December 2015	Execute an agreement to integrate into the joint venture company existing fuel businesses including upstream assets; sale and purchase agreements; fuel receipt and storage, and gas transportation facilities; and overseas power generation and energy infrastructure businesses
Summer of 2016	Integrate above businesses into the joint venture company
Spring of 2017 (target)	Make a management decision regarding the integration of existing thermal power stations into the joint venture company

TEPCO and Chubu Electric to form Comprehensive Alliance <2>: 11 Scope of Comprehensive Alliance



Sales strategy toward full liberalization of retail power market 12

-Toward the scheduled full liberalization of the retail power market in April 2016, we will continue to deploy "New services for customers using the company's electricity," "Business expansion in the Tokyo metropolitan area," and "Entry into gas sales for household use (gas & power)," as the three pillars of its sales strategy. Based on the strategy, we will aim for minimizing the risk of a change by our current customers in their power supplier from Chubu Electric to another supplier in our service area (retaining the current customers) and creating new revenue sources.

\leq		Inside the Chubu region "New services for customers using the company's electricity"	CHUBU DENRYOKU HAJIMERU BU	le ners				
III CC 1 III at 2 01 2 at cs 2 01 at cg 2		 We will provide added value for household customers and business customers in the three axes, "New Value," "Region," "Helpful". (Appropriation of KatEne points to electricity charges [Club KatEne], Help service for attracting customers [Club BizEne], etc.) We will provide new rate menus tailored to the lifestyle and needs of customers. 	Established as a department with the special mission of promotion to have the company's initiatives widely known.	Retaining th current custon				
	-[Outside the Chubu region "Business expansion in the Tokyo metropolitan area"						
		 -We will enhance sales system by maximum using our Group's customer base. -We will strengthen marketing power by forming alliances with companies in other business fields. -Securing competitive power sources. 						
		Gas & Power "Entry into gas sales for household use"						
		 -We will enhance energy services such as Supplying Gas, LNG and On-Site Energy customers. -Furthermore, we entry into gas sales for household use while taking account of the Reform. 	gy for corporate he Gas System	Create s				

Dill

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Power generation & Sales outside the Chubu region

-In an effort to reinforce the future profit base, we have been aggressively developing the electric power sales business and power generation business in regions other than Chubu.

- We are promoting sales outside the Chubu region by securing a stable power source and reinforcing the sales systems in regions other than Chubu.

		2013	2014	2015	2016	2017	2018	2019	2020	2021
le securing r supply	Suzukawa Energy Center Co, Inc.(coal) 100MW (Fuji-shi,Shizuoka)	▼ Septem	ber-13:estab	lishment	▼Mav-16	coperation to	o start			
Action of th of powe	Hitachinaka Generation Co, Inc.(coal) 650MW(Tokai-mura, Naka-gun, Ibaraki)	▼De	cember-13:es	tablishment			FY	2020:operati	on to start V	
of the sales system	The purchese of Diamond Power Co, Inc.	▼ Octo	ber-13:purch	ese						
	PPS registration of Cenergy co,Inc.		▼'June-1	4:PPS resistr	ation					
Action	Joint implementation of the retail of electricity with INPEX			▼'July	-15: Heads o	f Agreement				

(FY)

Hamaoka Nuclear Power Station <1>: Further effort for Safety Enhancement Measures

-Roadmap for Safety enhancement measures

The works for safety enhancement measures related to Units 4 and 3 are anticipated to be completed in September 2016 and September 2017, respectively.

-Application for an examination verifying compliance with the New Regulatory Standards On 14th February 2014, an application was filed for an examination verifying the compliance of Unit 4 with the New Regulatory Standards. And as to Unit 3, on 16th June 2015, an application was filed for an examination verifying the compliance of Unit 3 with the New Regulatory Standards

As to Unit 5, we will implement soundness evaluation of the facilities into which sea water flowed due to the damage caused to the main condenser tubes in 2011, and continue to consider possible responses to the New Regulatory Standards.

-Roadmap for Safety enhancement measures



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As to Unit No.4, the application form for Change in reactor establishment permission that we submitted has been reviewed by the Nuclear Regulation Authority in two separate categories (matters related to earthquakes/tsunami, etc., and the plant).

Matters subject	Matters related to earthquakes/tsunami, etc.	Matters related to the plant		
Number of	10 times	50 times		
meetings to be held	Joint meet	tings: 2 times		
Main item subject	Earthquakes/tsunami	Design basis measures Severe accidents, etc.		
Main topics of discussion in recent examination meetings	 Active fault assessment around the premises Explanation about the active fault assessment around the premises (locations of offshore fault zones that have a significant impact) Assessment of seismic motion Explanation of interplate earthquakes that have dominant effects on the seismic ground motion at the premises and oceanic intraplate earthquakes 	 Filter vent system for the containment vessel Explanation of the effectiveness of short-time filtered venting and other factors Storage locations and access routes Explanation of the concepts behind the storage locations for materials and equipment for use in the event of severe accidents and behind routes between the storage locations and the places of use 		
Future schedule	-Tsunami assessment, stability of foundation ground etc.	Probabilistic risk assessmentVolcanic impact assessment, etc.		

I Reference Data (1) Financial Results

Non-consolidated Statements of Income <1>

		(Billion yen, %)					
	2015/2Q	2014/2Q	Char	nge			
	(A)	(B)	(A-B)	(A-B)/B	[Major factors for Change]		
Electricity sales revenues	1,225.8	1,261.6	(35.7)	(2.8)	-A decrease in fuel adjustment charge : -71.0		
Sold power to other electric utilities, and transmission revenues, etc.	33.2	63.7	(30.4)	(47.8)	-An increase in surcharge for promoting renewable energy sourced electricity :+40.1		
Grant under Act on Purchase of Renewable Energy Sourced Electricity	75.7	49.8	25.8	51.9.	-A decrease in revenues from interchanged power sales :-20.0 -A decrease in sold power to other electric utilities : -12.3		
Other	12.6	13.2	(0.6)	(4.7)	-An increase in purchase of renewable energy sourced electricity		
Electric utility operating revenues	1,347.5	1,388.5	(40.9)	(2.9)			
Incidental businesses operating revenues	37.5	49.3	(11.7)	(23.8)	A decrease in gas supply business		
Total operating revenues	1,385.1	1,437.8	(52.6)	(3.7)			

Rounded down to nearest 100 million yen.

Non-consolidated Statements of Income <2>

			(B	illion yen, %)	
	2015/2Q	2014/2Q	Change		[Major factors for Change]
	(A)	(B)	(A-B)	(A-B)/B	
Salaries and employee benefits	90.7	90.8	(0.1)	(0.2)	- Thermal : -225.3
Fuel	405.7	631.1	(225.3)	(35.7)	A decrease in fuel price : -187.3
Nuclear back-end expenses	7.3	8.3	(0.9)	(11.7)	
Purchased power, and transmission charges, etc.	169.9	149.1	20.8	14.0	-An increase in purchase of renewable energy sourced electricity
Maintenance	91.2	126.0	(34.8)	(27.6)	
Depreciation	119.7	125.5	(5.8)	(4.6)	
Taxes other than income taxes	63.6	67.3	(3.7)	(5.5)	
Levy under Act on Purchase of Renewable Energy Sourced Electricity	76.8	36.7	40.1	109.2	
Other	108.7	90.9	17.7	19.5	
Electric utility operating expenses	1,134.0	1,326.2	(192.2)	(14.5)	
Incidental business operating expenses	30.8	47.7	(16.9)	(35.4)	A decrease in gas supply business
Total operating expenses	1,164.8	1,374.0	(209.1)	(15.2)	

Rounded down to nearest 100 million ven

		(Billion yen, %)					
		2015/2Q	2014/2Q	Char	L		
		(A)	(B)	(A-B)	(A-B)/B	Е	
	Operating income	220.2	63.8	156.4	244.9	Ir	
	Non-operating revenues	7.3	7.0	0.3	4.7		
	Non-operating expenses	25.0	40.1	(15.0)	37.6		
	Ordinary revenues	1,392.5	1,444.9	(52.3)	(3.6)		
	Ordinary expenses	1,189.9	1,414.1	(224.2)	(15.9)		
	Ordinary income	202.6	30.7	171.8	558.0	[20 Th	
Rese	rve for fluctuation in water levels	7.5	(2.9)	10.5	_	ori pro	
	Extraordinary income	10.8	28.4	(17.6)	(62.0)	scr and Po	
	Income taxes	59.8	21.5	38.3	178.1	[20 Re	
	Net income	146.0	40.6	105.4	259.4	rel Co	

[Major factors for Change]

Electricity business :+151.2
Incidental business : +5.1

	[2015/2Q]
	The difference from the
	original estimate because of
j	progress of decommissioning
	schedule for Reactors No.1
	and 2 at Hamaoka Nuclear
	Power Station.
	[2014/2Q]
	Receipt of compensation
	related to the deficiency of the
ļ	Company's facilities

Rounded down to nearest 100 million yen.

Consolidated Statements of Income

		2015/2Q	2014/2Q	Cha	nges
	1	(A)	(B)	(A-B)	(A-B)/B
les	Electricity business	1,346.8	1,387.7	(40.9)	(2.9)
evenu	Other business	135.0	138.3	(3.3)	(2.4)
R		1,481.8	1,526.0	(44.2)	(2.9)
ng 1e	Electricity business	217.6	63.4	154.1	242.8
perati	Other business	10.0	6.0	3.9	64.8
——————————		227.6	69.5	158.0	227.3
Ordinary	income	210.4	38.4	171.9	446.8
Reserve for	fluctuationin water levels	7.5	(2.9)	10.5	
Extraordinary income		10.8	28.4	(17.6)	(62.0)
Income taxes		62.4	23.0	39.4	171.3
Profit attributable to non-controlling interests		1.3	0.6	0.6	99.1
Profit attributable to owners of parent		149.9	46.1	103.7	224.8

(Billion yen, %)

Internal transactions were cancelled. Rounded down to nearest 100 million yen.

Segment Information

					(Billion yen,%)
		2015/2Q	2014/2Q	Cha	nges
		(A)	(B)	(A-B)	(A-B)/B
	Electricity business	1,346.8	1,387.7	(40.9)	(2.9)
evenues	Other business	135.0	138.3	(3.3)	(2.4)
	<energy business=""></energy>	<42.1>	<54.0>	<(11.9)>	<(22.0)>
R	<other business=""></other>	<92.8>	<84.2>	<8.5>	<10.2>
		1,481.8	1,526.0	(44.2)	(2.9)
	Electricity business	213.5	62.2	151.2	242.9
(loss)	Other business	14.0	6.4	7.6	118.6
come	<energy business=""></energy>	<8.4>	<3.3>	<5.0>	<149.9>
ng in	<other business=""></other>	<5.6>	<3.0>	<2.5>	<84.0>
Operati	Cancellation for Internal transaction (between segments etc.)	0.0	0.8	(0.7)	(90.7)
		227.6	69.5	158.0	227.3

Each segment operating income is before canceling internal transaction.

Rounded down to nearest 100 million yen.

Consolidated Financial Standing

-Assets Decreased by 141.8 billion yen from the end of FY2014, because of a decrease in noncurrent assets due to progress in depreciation, and also a decrease in current assets due to a reduction in short-term investment.

-Liabilities Decreased by 281.8 billion yen from the end of FY2014, due to decrease of interest-bearing debt.

-Net assets Increased by 139.9 billion yen from the end of FY2014, due to profit attributable owners of parent, etc.

			(Billion yen)
	30 Sep. 2015	31 Mar. 2015	Change
	(A)	(B)	(A-B)
Assets	5,490.1	5,631.9	(141.8)
Liabilities	3,842.6	4,124.4	(281.8)
Net assets	1,647.4	1,507.5	139.9
			(Billion yen, %)
Sharahaldara' aquity ratio	29.3	26.1	3.2
	<26.9>	<23.5>	<3.4>
Outstanding interact baseing debt	2,692.9	2,918.9	(225.9)
Outstanding interest-bearing debt	<2,720.5>	<2,950.4>	<(229.9)>
Average interest rate	<1.16>	<1.19>	<(0.03)>
		Non-consolidated figu	res in angle brackets.

Non-consolidated figures in angle brackets. Rounded down to nearest 100 million yen.

Consolidated Statements of Cash Flows

-Cash flows from operating activities.

Increased by 79.2 billion yen from the previous year, mainly due to a decrease of fuel cost, affected by the fall of fuel price in spite of a decrease of electricity sales revenues accompanying a decrease of fuel cost adjustment charge.

-Cash flows from investment cash flows

Decreased by 24.3 billion yen from the previous year, because purchase of noncurrent assets increased.

			(Billion yen)
	2015/2Q	2014/2Q	Change
	(A)	(B)	(A-B)
Cash flows from operating activities (a)	274.7	195.4	79.2
Cash flows from investment activities (b)	(153.5)	(129.1)	(24.3)
Cash flows from financing activities	(235.2)	(192.8)	(42.3)
Free cash flows (a+b)	121.2	66.3	54.9
	30 Sep. 2015	31 Mar. 2015	Change
	(A)	(B)	(A-B)
Cash and cash equivalents at end of period	275.8	390.0	(114.2)

Rounded down to nearest 100 million yen.

Fund Raising

- Trend of Fund raising results and Outlook for fund raising in FY 2015

-We raised total approximately 1,500 billion yen in long-term funding for 3 years since the shutdown of Hamaoka Nuclear Power Station.

- -We plan to raise approximately 200 billion yen in long-term funding in FY 2015.
- -We have raised approximately 50 billion yen by the end of 2Q (end of September 2015).



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Cash Flow (Non-consolidated)

(Billion yen)



Note: Parentheses denote negative figures.

Electric utility operating expenses(Non-consolidated)

Electric utility operating expenses (Non-consolidated)





- Credit Ratings (Long-Term)

Moody's	R&I	JCR
A3	A+	AA

- Debt - equity ratio



I Reference Data (2) Management Information

The New Regulatory Standards<1>: Outline of "the New Regulatory Standards"

Compared to the former safety standards, the new regulatory standards have been strengthen the standards to prevent a severe accident, and newly added the standards to cope with a severe accident or a terrorist attack.



Source: Materials published by Nuclear Regulation Authority (July 2013)

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The New Regulatory Standards<2>: Influence of 40-years regulation

< Article 43, Paragraph 3, Item 32 of the Law for the Regulations of Nuclear Source Material, Nuclear Fuel Material and Reactors>

- The operation period of a power reactor shall be 40 years from the start of operation. When approval is obtained by the date of expiration, the operation period may be extended only once.

- The extended period shall be a period not exceeding 20 years as specified by a Cabinet Order.

Current Situation of our nuclear power reactor

Age of the Company's nuclear reactors are relatively young. Even Hamaoka Reactor Unit 3, the oldest reactor in the Hamaoka Nuclear Power Station, will not be 40 years old until 2027. We will examine the possibility to apply for the extension of the operation period of Unit 3 after 2027 to secure our supply capacity.

	Output (MW)	Commencement of commercial operation	Age of reactors at the end of October 2015
Unit No.3	1,100	August 28 1987	28 years
Unit No.4	1,137	September 3 1993	22 years
Unit No.5	1,380	January 18 2005	10 years

Hamaoka Nuclear Power Station <1> :

Submission of Applications for Review of Compliance with New Regulatory Standards

-On February 14, 2014, the company has submitted application document for change in reactor establishment permission, an application document for approval of construction plans, and an application document for approval of an operational safety program to the Nuclear Regulation Authority as the conditions for a review to verify that Hamaoka Nuclear Power Station Unit 4 complies with the new regulatory standards issued by the Authority.

-As to Unit3, the company has submitted application document for change in reactor establishment permission on June 16, 2015.



Applications from operators

Hamaoka Nuclear Power Station <2>:

[Design basis measures] Earthquake countermeasures

30

- Taking into consideration elements of uncertainty, we have conducted an evaluation of seismic ground motion in relation to inland crustal earthquakes, interplate earthquakes and oceanic intraplate earthquakes, and have formulated standard seismic motion with consideration of the amplification factor on the Station site.

- We will put anti-earthquake and other measures in place continuously based on these figures for standard seismic motion(Ss1:1200 gal, Ss2:2000 gal).



*We will ensure seismic stability against Standard seismic motion Ss2 (2,000 gals), for overflow prevention wall of Unit 4 and 5 and emergency freshwater storage tank.

Hamaoka Nuclear Power Station <3>:31[Design basis measures] Tsunami-counter measures

- We have conducted surveys and studies on factors causing huge tsunami, regarding interplate earthquakes, oceanic intraplate earthquakes, crustal earthquakes produced by active faults, and submarine landslides, and then we have formulated a design basis tsunami in consideration of uncertainty of factors on a tsunami caused by a Nankai Trough interplate earthquake, which might have a significant effect on the Station site.

- The maximum water reaching level by this design basis tsunami is level with T.P. +21.1m at the front of the tsunami protection wall.

- We have verified that our tsunami countermeasures (the tsunami protection wall with the height of T.P. +22m, overflow prevention measures on water intake ponds and others) could keep huge tsunami away from flooding in the Station site.



Hamaoka Nuclear Power Station <4>:

Seawater inflow via damaged tubes in the main condenser for Hamaoka Reactor No.5

Fact

- On May 14, 2011, when preparing for cold shutdown after reactor No. 5 was suspended, a portion of the tubes in the main condenser, through which seawater flowed to cool steam, was damaged. 400 tons of seawater flowed into the main condenser and 5 tons of sea water into the reactor.

Inspection results

[Reactor Pressure Vessels]

In our inspection, we found parts of lined portions in the nuclear pressure vessels were corroded. However, we assessed that the corrosion would not affect the functions of the nuclear reactors and turbine systems because our inspection results showed the lined portions were considered to maintain a required thickness.

[Other Reactor and Turbine Equipment]

We found corrosion in some equipment. However, We assessed that we would be able to maintain the functions of each equipment by repairing or replacing the defective parts.

Future plan

- The integrity assessment results for the equipment (including reactor pressure vessels) will be compiled by the end of the year, and will be reported to the national government.
- Furthermore, with respect to the corrosion found in the reactor pressure vessels, the ultimate treatment method shall be considered after evaluating the progress of corrosion in the future



Reactor Pressure Vessels

Hamaoka Nuclear Power Station <5>:Enhancing anti-disaster measures

-Our anti-disaster measures

-In order to prevent abnormal radioactive emissions in the event of an incident at the nuclear power station and to suppress and mitigate the impact in the event of such emissions, we are establishing the necessary system and manuals and securing the requisite goods and materials.

- Disaster management system

-Disaster-mitigation capacity of the organization, including at the Head Office, shall be improved in preparation for the occurrence of accidents.

- Further reinforcement of initial responses to accidents at power stations
- Improvement of external support systems in preparation for prolonged disaster measure
- Establishment of "Crisis Management Department"(June,2014)
- Efforts towards the realization of an "Emergency Response Team," to operate on a 24-hour, 365-day basis
- Selection of support bases and headquarters (totaling six sites) etc.

- Preparation of manuals

- Creation of procedure manuals necessary for disaster responses

• Verification of the effectiveness and continuous improvement of the procedure manuals for disaster prevention drills etc.

- Securing equipment and materials

- Securing portable vehicles and storage sites in preparation for the occurrence of serious accidents
- Deployment of radiation-measuring instruments and food and other necessary goods at the emergency response facilities etc.
- Diversification of access routes to secure the transportation of portable vehicles and other necessary goods to the emergency response sites etc.
- Examine that these measures will work effectively, and implement education and training consistently to enhance response capability in the case of a disaster.

- Education and drills

- Implement educational programs to respond to serious accidents, as well as individual and general training for operating newly introduced instruments and facilities.

• Implement comprehensive drills for extreme case scenarios.

• Enhance training for operating various kinds of heavy machinery, as well as for swift and correct reporting and communication, etc.

(FY2014:700 times)

• Enhance response capabilities at the field sites by repeating and continuing the planning, implementation, evaluation and improvement of training.





A joint firefighting drill with the local fire department

Disaster response facilities in a drill

-Enhancing cooperation with the national and local goverments

-We are enhancing mutual cooperation with the national and local governments so that we can implement measures in close cooperation with them in the event of a nuclear accident. Moreover, we will proactively participate in the disaster management drills organized by the national and local governments to further strengthen cooperation.

Hamaoka Nuclear Power Station <6>: Activities to gain public understanding

34

On the Hamaoka Nuclear Power Station, we have been steadily promoting further safety measures including facilities measures and disaster prevention measures together with gaining public understanding as a package.
The Company will endeavor more than ever to focus on interactive communication with our customers in our service area and our stakeholders by transmitting information including risks in an easy-to-understand manner and with respect, listening with sincerity to customers' voices on uncertainty and doubts, and answering them respectfully.

-Activities to gain public understanding(an example)

Tour of the Hamaoka Nuclear Power Station	We hold tours of the premises of the power station to introduce the range of safety measures implemented at the station to more people. In FY 2014, about 26,000 people participated in the tours in total, including local Shizuoka citizens, government officials, company employees, members of various organizations, students, and members of women's group.
Visit and dialogue	As part of our company's publicity activities, we visited Omaezaki city where the Hamaoka Nuclear Power Station is located, Makinohara city, Kakegawa city, Kikukawa city (these are the four cities concerned) and held dialogues with residents. In FY2014(carried it out from September), about 45,000 households.
Caravan activities	We installed a PA booth in shopping centers in the four cities concerned, and explained about the necessity of nuclear power generation, the progress of works to improve the safety of the Hamaoka Nuclear Power Station and other matters. In FY 2014, about 700 households (about 1, 400 persons) listened to our explanations.
Mail directly	We send mail directly to the four cities concerned providing information about the power station.(about per 92,000 every time).Moreover, we make visits to and hold dialogue with customers who wants to be directly briefed on the measures taken at the power station.

Hamaoka Nuclear Power Station <7>:

Overview of the Hamaoka Nuclear Power Station Location and Regional Area



Electricity System Reform <1> : Schedule of the Electricity System Reform

- Schedule of the Electricity System Reform

	schedule for implementing the measures	schedule for enacted the bill
1st phase: Establishing the Organization for Cross-regional Coordination of Transmission Operators	Established on April 1, 2015	Enacted on November 13, 2013
2nd phase: Fully liberalizing the electricity retail market into which retail entities are able to enter	In April 2016	Enacted on June 11, 2014
3rd phase: Further securing the neutrality of the power transmission/distribution sector through legal unbundling;Fullyliberalizing electricity rates	In April 2020	Enacted on June 17, 2015

Source: Materials published by METI

- Change in liberalization of the electricity retail market



*Percentage is calculated from the total electric energy sold in 9 electric power companies

-Revision of the Gas Business Act

	scheduled for implementing the measures	scheduled for enacted the bill
Fully Liberalizing the gas retail market into which retail entities are able to enter	In 2017	
Legal unbundling of the gas pipeline business (Tokyo Gas Co., Ltd., Osaka Gas Co., Ltd., and Toho Gas Co., Ltd.)	In April 2022	Enacted on June 17, 2015

-Change in liberalization of the gas retail market



Source: Materials published by The Agency of Natural Resources and Energy

Electricity Power System Reform : Smart Meter

The introduction schedule of smart meters

- Installation of smart meters has already been completed for our special high-voltage and high-voltage (500 kW and above) customers.
- In the case of other high-voltage (less than 500kW) customers, we began installing smart meters in January 2012, and we plan to complete installing by FY2016.
- -The Company has installed 12,500 units of smart meters at homes of low-voltage customers in selected areas from October 2014 to March 2015 and has verified the smart meter's communication function and relevant systems in June 2015, and has started to expand installation to all regions since July 2015. We are now looking forward to completing installing in March 2023.



Electricity Supply & Demand <1>: Results for Summer FY2015

Demand results for summer FY2015

-The efforts of many customers to conserve energy.

→Peak load (one-time peak load) fell by 2,220MW from FY2010 to 24,890MW.

One-time	peak load	Difference	Dreakdourn of Diff	
FY2015 (Aug.) (A)	FY2010 (Aug.) (B)	(A)-(B)	Breakdown of Difference	
			A decrease of energy conservation effect	approx1,750MW
24,890MW	27,090MW	-2,200MW	Weather effect	approx. 490 MW
			Economic effect, etc	approx940MW

Supply capacity

-While securing enough supply capacity for stable power supply in the Chubu region,

we supplied 710 MW at their request to other electric power companies, whose power supply capacity were very tight.

→Supply capacity on one-time peak load balance was 27,010MW.

 \Rightarrow We secured stable supply for summer FY2015

(renered) one time peak load (Generating end)						
items	FY2015	FY2014	FY2010			
Peak load	24,890MW	24,520MW	27,090MW			
Supply capacity	27,010MW	26,470MW	29,880MW			
Reserve capacity	2,120MW	1,950MW	2,780MW			
Reserve margin	8.5%	8.0%	10.3%			

(Reference) One-time peak load(Generating end)

Note: The sum of the items may not equal the total due to rounding.

Electricity Supply & Demand <1>: Outlook for Winter FY 2015

Peak load (three-day average)

-We estimate the peak load at 22,570MW taking account of change from the results for winter FY 2014, such as energy conservation effect, weather effect and upward economy effect, etc.

*The effect of customers' energy conservation is estimated to be approx. 650MW based on a questionnaire survey.

Supply capacity

-Our supply capacity is estimated to be 24,820MW in January 2016.

\Rightarrow Throughout the winter of FY2015, we will be able to secure stable supply.



Electricity Supply & Demand <3>:

Outlook of Electricity Supply and Demand for Summer (January 2016) in Japan 41



Source: METI/ "Committee for Electricity Supply & Demand Review"



Note: The figures for the operating capacity during the day time (8 a.m. to 8 p.m.) in January are

derived from data of the Organization for Cross-regional Coordination of Transmission Operators © 2015 Chubu Electric Power Co., Inc. All rights reserved

Electricity Supply & Demand <5>:43Composition of Power Sources and Electric Power Output

- Composition of Power Sources



Note: Figures include Purchased power

- Composition of Electric Power Output



Note: Figures include output from Interchanged, Purchased power

Electricity Supply & Demand <6>: Trend of Large Industrial Power

-Dropped 0.3%, compared with 2Q of FY2014, due to a decrease of production in the automobile industry etc, in spite of increase in production of semiconductor.

			year-on-	FY2015 year change	[%]			<2Q> Electricity sales	component rate	
		April	May	June	July	August	September	2Q	volume 〔GWh〕	[%]
N	Papers and Pulps	(8.8)	12.8	(0.6)	(3.8)	4.9	4.9	1.4	734	2.8
M a	Chemicals	11.2	2.3	6.2	0.8	(0.8)	(4.7)	2.3	1,379	5.3
t e	Glass and Ceramics	(8.1)	(7.4)	(8.2)	(7.1)	1.7	(2.1)	(5.3)	1,130	4.3
r i	Steel	2.3	2.6	(4.5)	5.5	5.4	4.1	2.4	3,321	12.8
a 1	Nonferrous Matals	0.1	(3.1)	(3.3)	(3.2)	(0.5)	(0.9)	(1.9)	668	2.6
-	Subtotal	0.7	1.4	(2.7)	0.6	2.9	1.0	0.6	7,232	27.8
p	Foods	2.2	3.6	3.5	2.4	4.5	3.8	3.3	1,495	5.7
0 C	Textiles	(6.3)	(10.1)	(8.7)	(8.6)	(7.7)	(11.6)	(8.9)	423	1.6
e s	Machinery	1.8	(3.3)	0.0	(2.1)	(0.1)	(1.0)	(0.8)	10,881	41.8
s i n	Others	(1.4)	(6.7)	(1.5)	(2.7)	(0.2)	(1.7)	(2.3)	3,111	11.9
g	Subtotal	1.0	(3.6)	(0.2)	(2.0)	0.1	(1.0)	(1.0)	15,910	61.0
P u	Railways	3.8	4.4	2.4	4.0	4.2	3.4	3.7	1,331	5.1
b 1	Others	0.1	0.8	(2.1)	(0.8)	1.6	0.4	(0.0)	1,578	6.1
i c	Subtotal	1.8	2.4	(0.1)	1.3	2.8	1.7	1.7	2,909	11.2
	Total	1.0	(1.5)	(0.9)	(1.0)	1.2	(0.2)	(0.3)	26,051	100.0

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Reinforcement Plan for LNG Handling Facilities





Fuel Procurement<1>:Outlook for Fuel Procurement in FY2015 46

- Outlook for fuel procurement (LNG)

- After the suspension of all the units of Hamaoka Nuclear Power Station, the Company has increased the utilization of thermal power plants, mostly LNG, to compensate for the loss of power output by nuclear plants.

-The Company considers that it needs to procure around 13.00 - 14.00 million tons of LNG in FY2015, though the LNG volume it needs to procure will fluctuate depending on the electricity supply-demand situation, including electricity supplied to other EPCos. The Company is proceeding to procure the necessary volume.



(reference) LNG procurement results

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Fuel Procurement<2>: LNG Contracts

- Principal LNG Contracts

pai L	NG Contracts		(1,000 t/year)	
	Drojects / <deliveru></deliveru>	Period of contract		Contract volume
	Tibjeets / <delivery></delivery>	I CHOU (Ji contract	(approximate figure)
	Qatar1 / <ex-ship></ex-ship>	1997 - 2021	(approx.25 years)	4,000
	Australia (extension) / <ex-ship></ex-ship>	2009 - 2016	(approx.7 years)	500
	Australia (expansion) / <ex-ship></ex-ship>	2009 - 2029	(approx.20 years)	600
	Malaysia / <ex-ship></ex-ship>	2011 - 2031	(approx.20 years)	max. 540
	Sakhalin II / <ex-ship></ex-ship>	2011 - 2026	(approx.15 years)	500
ing	Indonesia (re-extension) / <fob ex-ship=""></fob>	2011 - 2015	(approx.5 years)	950
		2016 - 2020	(approx.5 years)	640
kist ntra	BP Singapore / <ex-ship>*1</ex-ship>	2012 - 2028	(approx.16 years)	*2
Co E	ENI / <ex-ship> *1</ex-ship>	2013 - 2017	(approx.5 years)	*3
	Qatar3 / <ex-ship></ex-ship>	2013 - 2018	(approx.5 years)	1,000
		2018 - 2028	(approx.10 years)	700
	Woodside / <ex-ship>*1</ex-ship>	2014 - 2017	(approx.3 years)	*4
	BG Group / <ex-ship>*1</ex-ship>	2014 - 2035	(approx.21 years)	*5
	Shell Group/ <ex-ship>*1</ex-ship>	2014 - 2034	(approx.20 years)	*6
	GDF Suez / <ex-ship></ex-ship>	2015 - 2017	(approx. 2 years)	*7
sts	Gorgon / <fob ex-ship=""></fob>	2015 - 2038	(approx.24 years)	max. 1,440
ure rac	Donggi-Senoro / <ex-ship></ex-ship>	2015 - 2027	(approx. 13 years)	1,000
Fui	Wheatstone / <fob></fob>	2017 - 2037	(approx.20 years)	1,000
Ŭ	Ichthys / <fob></fob>	2017 - 2032	(approx.15 years)	490

*1 Contract to purchase LNG from multiple sources *2 Approx. 8 million ton through the contract term

*3 Joint Purchase by Chubu Electric and KOGAS. Approx. 1.7 million ton in total of two companies through the contract term.

*4 Maximum 21 cargos through the contract term (or maximum approx. 1.47 million ton if using ships with 70,000 ton cargo capacity)

*5 Maximum 122 cargos through the contract term (or maximum approx. 8.54 million ton if using ships with 70,000 ton cargo capacity)

*6 Maximum 12 cargos through the contract term (or maximum approx. 0.72 million ton if using ships with 60,000 ton cargo capacity)

*7 20 cargos through the contract term (or maximum approx. 1.2 million ton if using ships with 60,000 ton cargo capacity)

(Note) The contracts that will be expired within 10 years are shown in colored section.

Fuel Procurement<3>: LNG Ship Charter

LNG Ship Charter

- Based on the FOB contract, we concluded eight contracts of LNG ship charter to enhance efficiency and flexibility of procurement by managing freight charge. \Rightarrow October 1,2015, JERA succeeded to stocks of ship owners.

	1st Ship (Seishu-maru)	p (Seishu-maru) 2nd Ship (Esshu-maru) 3rd Ship		4th Ship		
Target Project	Ma	U.S. project (Freeport)				
Shipowner	Foreign corporation, whose stocks are owned by JERA, Mitsubishi Co., and NYK	² oreign corporation, whose stocks are owned by JERA, Mitsubishi Co., and NYK Foreign corporation, whose stocks are owned by JERA, Mitsubishi Co., and Mitsui O.S.K. Lines, Ltd.		Foreign corporation, whose stocks are owned by Kawasaki Kisen Kaisha, Ltd. and Century Tokyo Leasing Corporation		
Freighter		Ch	ubu			
Completion date	September 2014	decided				
Period of Contract		approx.15	- 20 years			
	5th Ship 6th Ship		7th Ship	8th Ship		
Target Project		Mainly U.S. pr	oject (Freeport)			
Shipowner	Foreign corporation, whose stocks are owned by JERA, Mitsui O.S.K. Lines, Ltd. JERA and NYK		Foreign corporation, whose stocks are owned by JERA and NYK	Foreign corporation, whose stocks are owned by JERA, Mitsui O.S.K. Lines, Ltd.		
Freighter	Chubu					
Completion date	Not yet decided					
Period of Contract	approx. 20 years					

<Shipping scheme>

• Ex-ship contract: LNG price = Cost of goods + Freight charge



Fuel Procurement<4>: Advancement of Coal Trading 49

- Coal trading business

- -Chubu Electric and Electricite de France's subsidiary EDFT each established 100% subsidiaries
- in Japan and started fuel trading business under partnership agreement in FY2008.
- -Effective in April, 2010, Chubu Energy Trading controls Chubu Eclectic's whole coal procurements in unitary.
- -Chubu Electric appointed Chubu Energy Trading Singapore Pte Ltd, ("CETS" newly
- established in Singapore also as a wholly owned subsidiary of Chubu Electric) to take over a role of CET from April 2012.
- -JERA succeed to stocks of CETS from October 2015. Accordingly CETS changed its name to JERA Trading Singapore Pte Ltd ("JERA TS").



Fuel Procurement<5> Acquisition of Interests in Energy Resources

- Acquisition of upstream interests, etc.

Ichthys (LNG)

Project output capacity: Approx 8.9 million ton/year Interest holding ratio: 0.735% Production scheduled for launch in FY2017.



(LNG)

Project output capacity: Approx 15.0 million ton/year Interest holding ratio: 0.417% Production scheduled for launch in FY2015.



Freeport LNG

Liquefying facilities: 3 lines (max. 4 lines) ; each line with a contract capacity of around 4.64 million ton/year (Our secured capacity:2.32 million ton/year) Capital interest ratio: 25%*2 Liquefaction/processing scheduled for launch in 2018.

⇒ In May 2013, the Department of Energy in the United States gave approval to the Freeport LNG project to export liquefied natural gas (LNG) to Japan, one of countries that do not have a free-trade agreement with the United States. In July 2014, the Company obtained a construction permit from the U.S. Federal Energy Regulatory Commission for the Freeport LNG project.

Cordova Embayment

50

(Shale gas)

Project output capacity: Approx 3.5 million ton/year in LNG (planned value) Interest holding ratio: 3.75%*1 In production

*1 Chubu Electric Power acquired 7.5% of the equity in Cordova Gas Resourced Ltd., a Mitsubishi Corporation Subsidiary that owns a 50% interest in the project.

*2 The Company invested in a subsidiary of Freeport LNG Expansion, the first train project company in the Freeport project, with whom it has concluded a liquefaction agreement.



Renewable Energy <1>: Feed-in Tariff Scheme 52

- Basic framework of feed-in tariff scheme for renewable energy



% Green Investment Promotion Organization

Renewable Energy <2> : Our efforts toward Promotion

- Details for promotion of renewable energy

			Detailed plans	Output (MW)	Operation commences
Solar			Mega Solar Iida	1	FY 2010
			Mega Solar Kawagoe	7.6	
	Chubu Electric		(Transfer from Mega Solar Taketoyo)	/.5	FY201/(Plan)
			Mega Solar Shimizu	8	FY 2014
ind	Chubu Electric		Omeozelzi	22	(Phase1) FY 2009
M	Chubu Electric		Ollaezaki	22	(Phase2) FY 2010
			Susado	0.24	FY 2010
			Tokuyama unit 1	131.0	FY 2015 (Plan)
			Tokuyama unit 2	22.4	FY2014
			Atagi	0.19	FY 2015
		New development	Shinkushihara	0.23	FY 2015
			Nyuukawa	0.35	FY 2016 (Plan)
	-		Conventional hydro	73	F 1 2021 (Plan)
			Shin-Okuizumi	0.29	FY 2017 (Plan)
			Wago	0.25	FY 2012
			Okuvahagi Dajichi unit 3	2.0*1	FY 2012
			Okuizumi	5.0*1	FY 2012
			Okuvahagi Dajichi unit 1	3.0*1	FY 2013
			Yokokawa	0.02*1	FY 2013
	Chubu Electric		Okuyahagi Daiichi unit 2	3.0*1	FY 2014
dro			Togawa	0.02^{*1}	FY 2014
Hy			Akaishi	1.0^{*1}	FY 2014
			Shin-Otagiri	0.1*1	FY 2014
			Tarukawa	0.1*1	FY 2014
Chubu Electric Improvement Introduced Interval 0.02° Interv	FY 2014				
			Takeharagawa	0.2*1	FY 2014
Gamo		0.02^{*1}	FY 2014		
			Osaka	0.7*1	FY 2014
			Kasuga	0.2^{*1}	FY 2014
			Kuguno	0.5*1	FY 2015
			Komaba	0.1*1	FY 2015
			Wada	0.1*1	FY 2015
			Ikenomata	0.1*1	FY 2015
			Tohei-Daiichi	0.02*1	FY 2015
			Nagashino	0.05^{*1}	FY 2015
	Acquired from	the enterprize dept	of Mie prefecture (10 sites)	98	
lass			Mixture of wooden chip	_	FY 2010
Bion	Chubu Electric		Mixture of fuel from carbonized sewage sludge	_	FY 2012

*1 Represents amount of improvement

Renewable Energy <3> : Status of Renewable Energy Initiatives 54

Status of Renewable Energy Initiatives (Chubu Electric Power Group)

[Contract demand (Solar, Wind)]



[The number of contracts (Solar)]

	FY2010	FY2011	FY2012	FY2013	FY2014
The number of contracts	128,000	178,000	237,000	310,000	381,000



Renewable Energy <4>:

55

The situation of application volume associated with connection

The situation of application volume associated with connection of renewable energy generation facilities to grid

- Total electric volume of interconnected inverters plus application volume for connection to renewable energy generation facilities as of the end of August was approximately 9,230MW.
- ⇒ In our service area, given that the projected introduction volume of renewable energy is smaller than demand, we are not in a position to withhold responses to grid access requests at present.



- "Annual minimum demand " means the actual results for 1 hour from 12:00 to 13:00 on Sunday, May 12, 2013, not interconnectable volume in our service area.

- "Renewable energy generation facilities" refers to renewable energy generation facilities as provided for in the <u>Act on Special Measures Concerning Procurement of</u> <u>Electricity from Renewable Energy Sources by Electricity Utilities</u>.

"Volume of certified generation facilities" is the data for our service area extracted from the status of certification of renewable energy generation facilities posted on the website of the Agency for Natural Resources and Energy.
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Sales Strategy <1> : New services for customers using the company's electricity

- We will create attractive and competitive services, deliver valuable services worth more than the price (including safe, stable, and affordable energy services) to meet the needs of customers, and also meet customers' expectations and gain their trust.

New services for customers using the company's electricity

	Business customers				Household customers			
Business Policy	-We will work on the reduction of energy cost.-We will support customers in business.-We will help customers to acquire new clients.			-We will provide new added value for customers. -We will become a "life coordinator" in the lives.				
	Name of serviceScheduled time to start service			Name of Service Scheduled ti to start servi			Scheduled time to start service	
		Help; service for attracting customers *Pay service	Apr.2016		KatEne points -Electricity charges (for free rate menu)		Apr.2016	
	sizEne	Accounting help services *Pay service	Apr.2016	le l	-Expa	Version up of KatEne report	Apr.2016	
Service	Club E	Business consultation phone line	Apr.2016	KatEr	art me	Helpful energy saving mail	Apr.2016	
Details		(Judicial affairs, taxation business)		lub	Jse of sm	Service to help watch-over	Apr.2016	
		Assumed monthly usage mail	Apr.2016	C		<u>Visualization of electricity</u> charges on TV monitors	Nov.2015	
		*Pay service	Apr.2016		Information of local shopping.		Apr.2016	
	(U	(Underline indicate the first service in electricity companies.)			Services to answer questions from customers by telephone Jan.2016			
					(Underline indicates the first service in electricity companies)			

Sales Strategy <2>:Evolve into a Total Service Corporation 57

- Supplying Gas, LNG and On-Site Energy

Collaborating with C Energy fully acquired, the Chubu Electric Group continues to offer energy services that combine gas, LNG and on-site energy to business customers. We support their goals to build a highly reliable energy supply system while cutting energy consumption, CO2 emissions and operating costs.

-Gas and LNG Sales and On-Site Energy Services in collaboration with group companies (image)



- Energy Solution Service

The Chubu Electric Group offer solution services that employ the best advantage of electricity and gas.
To respond to diversified and sophisticated customers' needs, the Chubu Electric Groups offer high technical solution services in order to help customers solve their energy-related issues.

-Sales of Gas and LNG



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Sales Strategy<3>:

Chubu Electric and INPEX Enter Agreement on Joint Power Supply Business

Chubu Electric, Chubu Electric subsidiary Diamond Power Corporation(DPC) and INPEX have entered a heads of agreement to consider a joint business operation to supply electricity.



- *1 To oversee electricity procurement, monitor supply and demand
- *2 To serve as the point of contact for gas companies to ensure efficient servicing
- *3 To supply electricity to individual households and the general public upon registering as power retailers

- Outline of overseas business

		Investment amount (approximate)	Output based on Chubu's stake*				
	At the end of October 2015	Cumulative total 120 billion yen	Cumulative total 3,290 MW				
	* represents Chubu's stake in total output of whole projects it participates						
- Projects in participation							

	Region	Project	Output (MW)	Chubu's stake	Participation	Operation commences
		Aquisition of Tenaska's interest in gas thermal IPP (5 sites), USA	4,780	approx.11%-18%	FY 2010	2001 - 2004
	ıerica	Aquisition of Carrol County's interest in gas thermal IPP, USA	approx. 700	20%	FY 2015	FY 2017 (plan)
	h Am	Gas thermal IPP, Goreway, Canada	875	50%	FY 2009	Jun. 2009
	Nort	Gas thermal IPP, Valladolid, Mexico	525	50%	FY 2003	Jun. 2006
		Aquisition of Falcon's interest in gas thermal IPP (5 sites), Mexico	2,233	20%	FY 2010	2001-2005
ion		Gas thermal IPP, Thailand	1,400	15%	FY 2001	Jun. 2008
Power generati		Cogeneration in industrial park (3 sites), Thailand	120×3	19%(2 sites) 24%(1 site)	FY2011	2015-2016 (plan)
	Asia	Wind energy, Thailand	90×2	20%	FY2011	Nov. 2012 (site 1) Feb. 2013 (site 2)
		Solar energy, Thailand	31	49%	FY2012	2011-2013
		High efficiency coal thermal power plants, Indonesia	approx. 1,000	10%	FY2015	2020 (plan)
	st	Power generation & desalination, Ras Laffan B, Qatar	1,025	5%	FY 2004	Jun. 2008
	e Ea	Power generation, Mesaieed A, Qatar	2,007	10%	FY 2008	Jul. 2010
	Iiddl	Power generation & desalination, Ras Laffan C, Qatar	2,730	5%	FY 2008	Apr. 2011
	N	Gas thermal IPP, Sur, Oman	2,000	19.5%	FY 2011	Dec. 2014
Environmental		Rice husk power generation, Thailand	20	34%	FY 2003	Dec. 2005
	Asia	Palm oil biomass power generation, Malaysia	10×2	18%	FY 2006	Jan. 2009 (site 1) Mar. 2009 (site 2)
		Asia Environment Fund	-	26%	FY 2003	2004 - 2014 (fund operation phase)

59

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-Based on the Comprehensive Alliance, we expect to create profitable opportunities by expanding of business area.

-In addition, we expect to improve competitiveness by optimizing the supply chain as a whole, from upstream investment and fuel procurement through power generation.



TEPCO and Chubu Electric to form Comprehensive Alliance <2> :Expansion of Overseas Power Generation projects
~Overseas IPP projects area of the two companies61

- We can expect complementary relationship because we have overseas IPP projects in different area.

		ΤΕΡϹΟ		Chubu Electric		
Region	Country	Project	Output (MW)	Project	Output (MW)	
		EGCO	3,928	Gas thermal IPP	1,400	
				Rice husk power generation	20	
	Thailand			Wind energy	90×2	
				Solar energy	31	
				Cogeneration in industrial park(3 sites)	120×3	
Asia	Malaysia			Palm oil biomass power generation	10×2	
11514		Chang Bin	490			
	Taiwan	Fong Der	980			
		Star Buck	490			
	Vietnam	Phu My 2-2	715			
	Indonesia	Paiton I /III	2,045	High efficiency coal thermal power plants	approx.1,000	
	the Philippines	TeaM Energy	3,204			
	Mexico			Gas thermal IPP, Valladolid	525	
North and	WICKEO			Aquisition of Falcon's interesst in gas thermal IPP(5 sites)	2,233	
Central	Canada			Gas thermal IPP	875	
America	USA			Aquisition of Tenaska's interest in gas thermal IPP(5 sites)	4,780	
	0.5/1			Aquisition of Carrol County's interest in gas thermal IPP	approx.700	
				Power generation & desalination,Ras Laffan B	1,025	
the Middle	Qatar			Power generation, Mesaieed A	2,007	
East				Power generation & desalination, Ras Laffan C	2,730	
East	Oman			Gas thermal IPP, Sur	2,000	
	UAE	Umm Al Nar	2,200			
Others	Others	Eurus Energy	2,385			

Note : Include not only the thermal power generation but renewable energy generation, etc.

Efforts toward Promotion of Management Efficiency

- In addition to improving management efficiency as reflected in the authorized cost for electricity charges, we have been working to further improve management efficiency for each business operation and expense. In FY2015, the cost reduction equivalent to that in the previous fiscal year will be achieved.
- While we anticipate a rise in the prices of materials and equipment, labor costs and others in FY 2015, together we will continue to maximize the management efficiency by group companies.

[Effort toward Promotion of Management Efficiency in FY2015]

Fuel cost

- -To improve efficiency of fuel procurement (Procurement from LNG spot market).
- -To develop thermal efficiency by improving existing facilities (LNG thermal power stations).

Maintenance cost

- -The deterioration status of respective equipment will be checked to further extend the inspection cycle or repair timing. (Thermal power plants, Transmission/distribution facilities)
- Material and labor cost
- -Competition will be introduced based on the review of the required specifications.
- -Competition will also be introduced when group companies procure materials for construction work.
- -New suppliers will be solicited by disclosing our specifications (public offering).

DISCLAIMER

This presentation contains assumptions and forward-looking statements with respect to the financial conditions, and forecasts of the company, which are based on information currently available.

These assumptions involve certain risks and uncertainties, and may cause actual results materially differ from them, by changes in the managerial environment such as economic activities and market trends.

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