

Consolidated Financial Report for Nine Months Ended December 31, 2004

The information shown below is an English translation of extracts from the Dai-3-Shihanki Zaimu/Gyouseki no Gaikyou (Renketsu) (Consolidated Financial Report for the Nine Months Ended December 31, 2004).

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (Feb 7, 2005)

Code:9502

Financial Report for the 9-months Period ended Dec 31, 2004

(Consolidated)

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Unit Stock: 100 shares per unit

TEL: 81-52-951-8211

URL: <http://www.chuden.co.jp/english/>

Adoptation of U.S. accounting standard : None

Note: FY 2005 starts on April 1, 2004 and ends on March 31, 2005.

. Performance over the 9-months Ended December 31, 2004

(Figures are rounded down to the nearest million yen)

1.Consolidated Operating Results

	12/04	Change	12/03	Change	3/04
Operating Revenues (million yen)	1,583,296	2.6%	1,543,835	-	2,101,072
Operating Income (million yen)	318,854	27.4%	250,276	-	334,411
Ordinary Income* (million yen)	239,382	52.4%	157,110	-	184,925
Net Income (million yen)	113,771	20.3%	94,598	-	114,717
Net Income per Share (Primary ; yen)	157.09		129.78		157.21
Net Income per Share (Fully diluted ; yen)	146.14		120.99		146.64

*Ordinary Income: Income before provision of reserve for fluctuation in water levels, income taxes and minority interests

Notes 1) Each operating result indicates the accumulated one up to this 9-months period under review.

2) "Change" represents the change from the same period of the previous year.

[Qualitative information concerning operating results (consolidated)]

In electricity business, the total amount of electric energy sold increased by 4.6% from the same period of the previous year to 94.0 billion kWh, mainly due to the economic recovery and increased demand for air conditioning during the summer. This comprised of 24.1 billion kWh (a 5.8% increase) in electric lighting, 27.3 billion kWh (a 3.7% increase) in electric power and 42.6 billion kWh (a 4.4% increase) in demand from customers under liberalization.

Operating revenues increased 39.4 billion yen from the same period of the previous year to 1,583.2 billion yen and ordinary revenues increased 40.6 billion yen to 1,589.1 billion yen, as electric utility revenues increased in electricity business mainly due to the increase of electricity sales volume.

Although the amount of depreciation expenses increased due to the start-up of trial operation in Hamaoka

nuclear power station unit No.5., ordinary expenses decreased by 41.6 billion yen from the same period of the previous year to 1,349.7 billion yen mainly due to a reduction in personnel expenses including employee retirement benefits and a decrease in maintenance expenses attributable to fewer regular inspections and maintenance works at the nuclear power plants.

Under these circumstances, ordinary income increased by 82.2 billion yen from the same period of previous year to 239.3 billion yen.

In addition, impairment loss of 44.6 billion yen was recorded as extraordinary loss through early adoption of the

"accounting standard for impairment of fixed assets".

As a result, consolidated net income amounted to 113.7 billion yen, 19.1 billion yen increase from the same period of previous year.

2.Consolidated Financial Standing

	12/04	12/03	3/04
Total Assets (million yen)	5,801,326	6,177,476	6,060,177
Shareholders' Equity (million yen)	1,441,311	1,352,548	1,377,180
Shareholders' Equity Ratio	24.8%	21.9%	22.7%
Shareholders' Equity per Share (yen)	1,991.47	1,864.12	1,897.81

[Qualitative information concerning financial condition (consolidated)]

Total assets decreased to 5,801.3 billion yen, a reduction of 258.8 billion yen from the end of fiscal 2004, mainly due to reduced capital expenditure and the effect of annual depreciation of existing facilities; recording of impairment loss through early adoption of the accounting standard for impairment as well.

Total shareholders' equity increased to 1,441.3 billion yen, an increase of 64.1 billion yen from the end of fiscal 2004, mainly due to 113.7 billion yen net income.

As a result, shareholders' equity ratio increased 2.1 percentage points from the end of fiscal 2004, to 24.8%.

Outstanding interest-bearing debt was 3,534.4 billion yen at the end of December 31, 2004, representing an decrease of 7.2% from the end of fiscal 2004.

3.Outline of Consolidated Cash Flows

	12/04	12/03	3/04
Cash Flows from Operating Activities (million yen)	435,462	387,543	592,362
Cash Flows from Investing Activities (million yen)	-93,351	-153,950	-199,324
Cash Flows from Financing Activities (million yen)	-326,282	-221,650	-395,210
Cash or Cash Equivalent at the End of the Period (million yen)	75,696	73,995	59,854

.Forecasts of Consolidated Results for the Year Ending March 31, 2005(approximate estimates)

	3/05
Operating Revenues (billion yen)	2,110.0
Ordinary Income* (billion yen)	190.0
Net Income (billion yen)	90.0

*Ordinary Income: Income before provision of reserve for fluctuation in water levels, income taxes and minority interests

(Reference) Estimation of Net Income per Share for the year ending March 31, 2005: 124.00 yen

[Qualitative information concerning earnings estimates]

The electric utility business is expected to report sales volume of around 125.7 billion kWh, a 2.9% increase from the previous fiscal year.

The rate of exchange is assumed to be around 108 yen/US\$ and CIF price of crude oil to be around 38 US\$ per barrel.

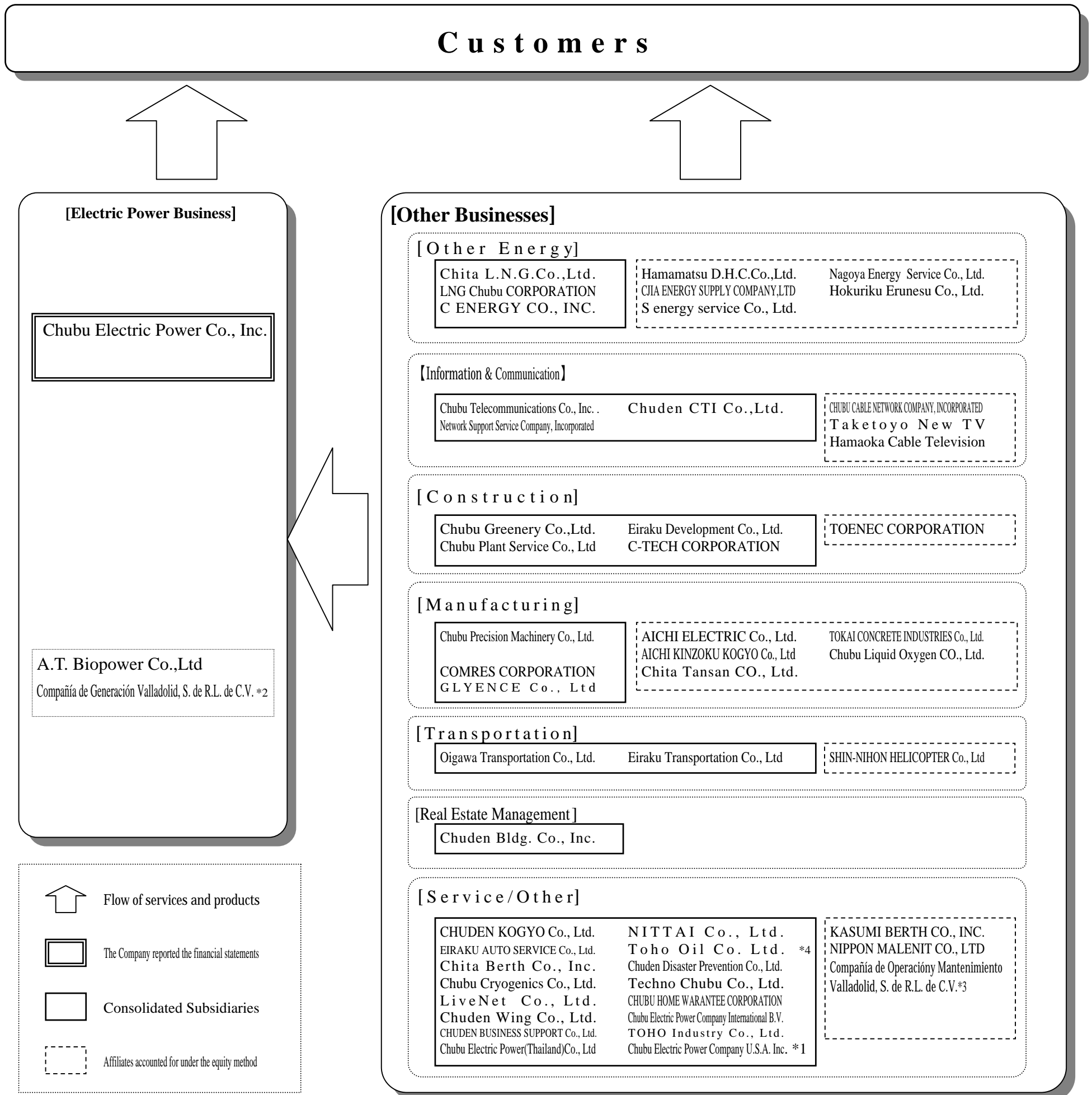
Operating results could be fluctuating depending on quarterly period of the year. This is mainly because of the seasonal revenue fluctuations due to a trend that electricity sales volume increases in summer and winter, and of the expenses fluctuations influenced mainly by the timing of completion of maintenance work at power stations --- a nature of electric utility business, a core business of Chubu Electric Group.

*The above forecasts and assumptions made in relation to uncertain factors that may influence in the future, was made based on the information available at the time of the release of this document. There is a possibility that the actual performance may greatly differ due to various unforeseen factors in the future.

Corporate Group Position

With Chubu Electric Power Company, Incorporated's electric power business at its core, the Chubu Electric Group (the Company and its subsidiaries and affiliates) is making efficient use of our own business resources, such as electricity supplying facilities, fuels and technologies, to develop a variety of businesses.

Specifically electric power-related areas include construction for the upgrade and maintenance of facilities, and manufacture for the supply of materials and equipments. The Company is also developing new businesses, such as an electronic communications business, with the aim of making efficient use of business resources.



(Notes) *1 Chubu Electric Power Company U.S.A. Inc. has been included in the scope of consolidation through investment.

*2 Compañía de Generación Valladolid, S. de R.L. de C.V. has been included in the scope of the equity method through investment.

*3 Compañía de Operación y Mantenimiento Valladolid, S. de R.L. de C.V. has been included in the scope of the equity method through investment.

*4 Toho Oil Co., Ltd. changed its scope of business, and accordingly its business segment has been changed from "manufacturing" to "service"

Consolidated Balance Sheets

(million yen)

Assets	2004.12	2004.3	2003.12
Property, Plant and Equipment	5,512,624	5,807,837	5,888,787
Electric utility property, plant and equipment	4,100,304	4,297,914	4,336,088
Hydroelectric power production facilities	358,628	374,308	379,180
Thermal power production facilities	830,773	901,843	931,839
Nuclear power production facilities	174,166	190,335	194,228
Transmission facilities	1,235,743	1,281,878	1,269,248
Transformation facilities	490,774	516,937	522,308
Distribution facilities	847,820	858,337	861,962
General facilities	162,396	174,273	177,320
Other property, plant and equipment	253,748	293,733	294,354
Construction in progress	490,310	545,076	581,038
Nuclear fuel	249,154	246,266	241,747
Loaded nuclear fuel	51,575	54,294	37,842
Nuclear fuel in processing	197,578	191,972	203,904
Investments and other	419,106	424,847	435,559
Long-term investments	212,464	228,744	224,729
Deferred tax assets	152,134	147,123	141,032
Other	54,507	48,979	69,797
Current Assets	288,642	252,241	288,586
Cash	64,074	45,666	59,644
Trade notes and accounts receivable	98,991	102,509	98,381
Inventories	72,653	55,390	72,931
Deferred tax assets	11,772	17,660	12,444
Other	41,150	31,013	45,184
Deferred Assets	59	98	102
Total Assets	5,801,326	6,060,177	6,177,476
Liabilities, Minority interests and Shareholders' Equity			
Long-Term Liabilities and Reserves	3,555,756	3,772,170	3,945,159
Bonds	1,773,811	1,953,774	2,070,406
Convertible bonds	146,206	146,251	146,252
Long-term loans	1,083,176	1,122,521	1,190,879
Employee retirement benefit liability	204,286	200,944	191,977
Reserve for reprocessing of irradiated nuclear fuel	231,612	231,219	226,098
Reserve for decommissioning nuclear power plant	82,070	80,000	80,909
Deferred tax liabilities	12	20	21
Other	34,581	37,439	38,615
Current Liabilities	767,647	878,247	846,819
Current portion of long-term debt and other	164,586	175,677	144,313
Short-term borrowings	276,563	308,235	313,547
Commercial paper	91,000	-	-
Accrued income taxes and other	69,210	91,636	69,309
Other	166,287	302,698	319,648
Reserve for Drought	15,571	8,647	8,628
Total Liabilities	4,338,974	4,659,064	4,800,607
Minority Interests in Consolidated Subsidiaries	21,039	23,932	24,321
Shareholders' Equity			
Common stock	374,519	374,519	374,519
Capital surplus	14,252	14,248	14,248
Retained earnings	1,048,401	978,360	958,241
Net unrealized gains on available-for-sale securities	33,238	34,999	30,382
Foreign Currency Translation Adjustment	-102	-67	-43
Less: Treasury stock	-28,998	-24,879	-24,799
Total Shareholder's Equity	1,441,311	1,377,180	1,352,548
Total Liabilities, Minority interests and Shareholders' Equity	5,801,326	6,060,177	6,177,476

Note: Above figures are rounded down to the nearest million yen.

Consolidated Statements of Income

(million yen)

	2004.12	2003.12	2004.3
Revenues			
Operating Revenues	1,583,296	1,543,835	2,101,072
Electricity	1,524,754	1,486,865	2,014,818
Other	58,542	56,969	86,253
Other Revenues	5,878	4,675	5,995
Proceed from dividends	1,279	1,122	1,355
Proceed from interests	653	891	1,200
Equity in net earnings of affiliate	1,113	-	-
Other	2,831	2,662	3,439
Total Ordinary Revenues	1,589,174	1,548,511	2,107,067
Expenses			
Operating Expenses	1,264,442	1,293,559	1,766,660
Electric	1,209,280	1,239,610	1,684,670
Other	55,161	53,948	81,989
(Operating Income)	318,854	250,276	334,411
Other Expenses	85,350	97,842	155,481
Interest expenses	67,295	67,908	96,428
Other	18,055	29,934	59,052
Total Ordinary Expenses	1,349,792	1,391,401	1,922,141
Ordinary Income*	239,382	157,110	184,925
Special Item			
Provision for (reversal of) reserve for drought	6,924	8,628	8,647
Extraordinary Gains	5,673	-	-
Gain on sales of investment securities	5,673	-	-
Extraordinary Losses	44,623	-	-
Loss on impairment of fixed assets	44,623	-	-
Income before income taxes	193,507	148,482	176,278
Income Taxes-Current	80,582	75,322	96,814
Income Taxes-Deferred	1,867	-21,875	-35,608
Minority Interests in Earnings of Consolidated Subsidiaries	-2,713	436	354
Net Income	113,771	94,598	114,717

*: Income before provision of reserve for fluctuation in water levels, income taxes and minority interests

Note: Above figures are rounded down to the nearest million yen.

Consolidated Statements of Cash Flows

(million yen)

Cash Flows from Operating Activities:	2004.12	2003.12	2004.3
Income before income taxes and minority interests	193,507	148,482	176,278
Depreciation and amortization	316,785	292,200	391,179
Loss on impairment of fixed assets	44,623	-	-
Loss of loaded nuclear fuel	8,402	6,629	9,882
Loss on disposal of property, plant and equipment	6,409	6,609	16,130
Increase(Decrease) in employee retirement benefit liability	3,341	23,597	32,559
Increase(Decrease) in reserve for reprocessing of irradiated nuclear fuel	393	5,464	10,584
Increase(Decrease) in reserve for decommissioning nuclear power plant	2,069	1,156	247
Reversal of reserve for drought	6,924	8,628	8,647
Interest and dividends income	-1,933	-2,013	-2,555
Interest expenses	67,295	67,908	96,428
Increase(Decrease) in trade notes and accounts receivable	3,518	14,846	11,976
Increase(Decrease) in inventories	-17,262	-19,468	3,631
Increase(Decrease) in trade notes and accounts payable	-3,789	-31,095	-23,921
Other	-22,338	22,070	45,148
Sub total	607,946	545,015	776,217
Interest and dividends received	1,684	1,726	2,582
Interest paid	-71,251	-72,720	-99,484
Income taxes paid	-102,916	-86,478	-86,953
Net cash provided by operating activities	435,462	387,543	592,362
Cash Flows from Investing Activities:			
Purchases of property, plant and equipment	-107,824	-148,653	-248,275
Increase in investments and other	-12,846	-26,181	-27,115
Proceeds for recoveries from investments and other	19,417	13,396	63,947
Acquisition	-	-	1,710
Other	7,901	7,488	10,407
Net cash used in investing activities	-93,351	-153,950	-199,324
Cash Flows from Financing Activities:			
Proceeds from issuance of bonds	46,834	90,982	93,963
Redemption of bonds	-252,406	-132,626	-229,243
Proceeds from long-term loans	43,772	22,160	46,977
Repayment of long-term loans	-73,315	-107,292	-199,616
Proceeds from short-term borrowings	355,620	272,900	314,707
Repayment of short-term borrowings	-387,542	-299,364	-348,651
Proceeds from issuance of commercial paper	865,000	829,000	1,058,000
Redemption of commercial paper	-879,000	-833,000	-1,064,000
Dividends paid	-41,007	-41,032	-43,890
Other	-4,237	-23,376	-23,457
Net cash used in financing activities	-326,282	-221,650	-395,210
Effect of Exchange Rate Changes on Cash and Cash Equivalents	13	-7	-33
Net Increase (Decrease) in Cash and Cash Equivalents	15,841	11,934	-2,206
Cash and Cash Equivalents at Beginning of the Period	59,854	62,061	62,061
Cash and Cash Equivalents at End of the Period	75,696	73,995	59,854

Note: Above figures are rounded down to the nearest million yen.

Segment Information

1. Segment Information By Business Sector

For the nine months period ended December 31, 2004

(million yen)

	Electric utility	Other	Total	Eliminations	Consolidated Results
Operating Revenues	1,527,252	183,418	1,710,670	-127,374	1,583,296
Operating Expenses	1,213,687	178,898	1,392,586	-128,144	1,264,442
Operating Income	313,564	4,519	318,084	769	318,854

For the nine months period ended December 31, 2003

(million yen)

	Electric utility	Other	Total	Eliminations	Consolidated Results
Operating Revenues	1,489,321	193,817	1,683,139	-139,303	1,543,835
Operating Expenses	1,245,582	187,151	1,432,734	-139,175	1,293,559
Operating Income	243,738	6,666	250,404	-128	250,276

Non-consolidated Financial Report for Nine Months Ended December 31, 2004

The information shown below is an English translation of extracts from the Dai-3-Shihanki Zaimu/Gyouseki no Gaikyou (Kobetsu) (Non-consolidated Financial Report for the Nine Months Ended December 31, 2004).

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (February 7, 2004)

Code: 9502

Financial Report for the 6-months Period ended december 31, 2004
(Non-consolidated)

Contact: Toshihiko Suzuki, Manager, IR Section

Toshio Saito, Manager, Accounting Section

Unit Stock: 100 shares per unit

Tel: 81-52-951-8211

URL: <http://www.chuden.co.jp/english/>

Note: FY 2005 starts on April 1, 2004 and ends on March 31, 2005

. Performance Over the 9-months Ended December 31, 2004

(Figures are rounded down to the nearest million yen)

1. Operating Results

	12/04	Change	12/03	Change	3/04
Operating Revenues (million yen)	1,532,003	2.6%	1,492,840	-4.0%	2,023,209
Operating Income (million yen)	311,769	28.7%	242,193	-13.0%	322,534
Ordinary Income* (million yen)	234,084	53.5%	152,478	-14.1%	175,164
Net Income (million yen)	115,730	23.1%	94,010	-17.3%	110,609
Net Income per Share (Primary ; yen)	159.77		128.99		151.72

*Ordinary Income: Income before provision of reserve for fluctuation in water levels and income taxes

Notes 1) Each operating result indicates the accumulated one up to this 9-months period under review.

2) "Change" represents the change from the same period of the previous year.

[Qualitative information concerning operating results (non-consolidated)]

Operating revenues increased 39.1 billion yen from the same period of the previous year to 1,532.0 billion yen and ordinary revenues increased 39.3 billion yen to 1,536.0 billion yen, as electric utility revenues increased in electricity business mainly due to the increase of electricity sales volume.

Although the amount of depreciation expenses increased due to the start-up of trial operation in Hamaoka nuclear power station unit No.5., ordinary expenses decreased by 42.2 billion yen from the same period of the previous year to 1,301.9 billion yen mainly due to a reduction in personnel expenses including employee retirement benefits and a decrease in maintenance expenses attributable to fewer regular inspections and maintenance works at the nuclear power plants.

Under these circumstances, ordinary income increased by 81.6 billion yen from the same period of previous

year to 234.0 billion yen.

In addition, impairment loss of 37.6 billion yen was recorded as extraordinary loss through early adoption of the

"accounting standard for impairment of fixed assets".

As a result, consolidated net income amounted to 115.7 billion yen, 21.6 billion yen increase from the same period of previous year.

2.Financial Standing

	12/04	12/03	3/04
Total Assets (million yen)	5,535,503	5,889,134	5,776,440
Shareholders' Equity (million yen)	1,331,424	1,244,805	1,265,516
Shareholders' Equity Ratio	24.1%	21.1%	21.9%
Shareholders' Equity per Share (yen)	1,839.34	1,715.34	1,743.78

[Qualitative information concerning financial condition (non-consolidated)]

Total assets decreased to 5,535.5 billion yen, a reduction of 240.9 billion yen from the end of fiscal 2004, mainly due to reduced capital expenditure and the effect of annual depreciation of existing facilities; recording of impairment loss through early adoption of the accounting standard for impairment as well.

Total shareholders' equity increased to 1,331.4 billion yen, an increase of 65.9 billion yen from the end of fiscal 2004, mainly due to 115.7 billion yen net income.

As a result, shareholders' equity ratio increased 2.2 percentage points from the end of fiscal 2004, to 24.1%.

Outstanding interest-bearing debt was 3,445.7 billion yen at the end of December 31, 2004, representing an decrease of 7.1% from the end of fiscal 2004.

.Forecasts of Results for the Nine Months Ending the Year Ending March 31, 2005 (approximate estimates)

	3/05
Operating Revenues (billion yen)	2,035.0
Ordinary Income* (billion yen)	185.0
Net Income (billion yen)	90.0

*Ordinary Income: Income before provision of reserve for fluctuation in water levels and income taxes
(Reference) Estimation of Net Income per Share for the year ending March 31, 2005: 124.15 yen

There are the premise or matters related to these forecasts on page 3

Non-consolidated Balance Sheets

(million yen)

	2004.12	2004.3	2003.12
Assets			
Property, Plant and Equipment	5,334,990	5,611,485	5,690,156
Electric utility property, plant and equipment	4,149,904	4,349,383	4,387,189
Hydroelectric power production facilities	362,031	377,837	382,727
Thermal power production facilities	836,423	908,125	938,342
Nuclear power production facilities	175,504	191,772	195,534
Internal combustion engine power production facilities	189	208	215
Transmission facilities	1,249,107	1,295,794	1,282,752
Transformation facilities	495,150	521,550	526,876
Distribution facilities	867,022	877,664	881,282
General facilities	164,475	176,430	179,458
Subsidiary enterprise property, plant and equipment	14,349	14,778	14,630
Other property, plant and equipment	15,872	35,843	33,565
Construction in progress	487,199	538,858	574,115
Nuclear fuel	249,154	246,266	241,747
Loaded nuclear fuel	51,575	54,294	37,842
Nuclear fuel in processing	197,578	191,972	203,904
Investments and other	418,510	426,354	438,908
Long-term investments	190,558	209,217	206,475
Investments in subsidiaries and affiliates	87,515	84,531	111,141
Deferred tax assets	127,566	121,913	115,841
Other	12,869	10,691	5,449
Current Assets	200,453	164,856	198,875
Cash	34,598	13,535	31,251
Accounts receivable-customers	87,327	84,623	87,081
Inventories	48,491	39,786	47,834
Deferred tax assets	10,147	14,816	10,461
Other	19,889	12,094	22,247
Deferred Assets	59	98	102
Total Assets	5,535,503	5,776,440	5,889,134
Liabilities and Shareholders' Equity			
Long-Term Liabilities and Reserves	3,466,383	3,673,687	3,842,371
Bonds	1,774,611	1,954,574	2,071,206
Convertible bonds	146,299	146,344	146,345
Long-term loans	1,018,641	1,047,267	1,111,660
Employee retirement benefit liability	183,265	181,115	171,388
Reserve for reprocessing of irradiated nuclear fuel	231,612	231,219	226,098
Reserve for decommissioning nuclear power plant	82,070	80,000	80,909
Other	29,884	33,166	34,763
Current Liabilities	722,124	828,589	793,329
Current portion of long-term debt and other	146,631	156,956	124,408
Short-term borrowings	270,288	300,288	305,372
Commercial paper	91,000	105,000	107,000
Accrued income taxes and other	67,526	85,673	66,454
Other-mainly accounts payable	146,678	180,671	190,095
Reserve for Drought	15,571	8,647	8,628
Total Liabilities	4,204,079	4,510,924	4,644,329
Shareholders' Equity			
Common stock	374,519	374,519	374,519
Capital surplus	14,252	14,248	14,248
Retained earnings	939,158	867,048	850,479
Net unrealized gains on available-for-sale securities	32,415	34,504	30,282
Less: Treasury stock	-28,922	-24,804	-24,724
Total Shareholder's Equity	1,331,424	1,265,516	1,244,805
Total Liabilities and Shareholders' Equity	5,535,503	5,776,440	5,889,134

Note: Above figures are rounded down to the nearest million yen.

Non-consolidated Statements of Income

(million yen)

	2004.12	2003.12	2004.3
Revenues			
Operating Revenues	1,532,003	1,492,840	2,023,209
Electric utility revenues	1,527,252	1,489,321	2,017,986
Residential	516,346	491,389	696,885
Commercial and Industrial	982,117	970,074	1,286,090
Sold power to other electric utilities and other companies	15,058	13,287	15,762
Other	13,728	14,570	19,248
Subsidiary enterprise revenues	4,751	3,519	5,223
Other Revenues	4,079	3,846	4,994
Financing revenues	2,186	2,192	2,764
Non-operating revenues	1,893	1,654	2,230
Profit from sale of fixed asset	279	226	396
Other	1,613	1,427	1,834
Total Ordinary Revenues	1,536,082	1,496,687	2,028,204
Expenses			
Operating Expenses	1,220,234	1,250,646	1,700,675
Electric utility expenses	1,213,687	1,245,582	1,693,212
Hydro electric power production expenses	35,762	38,340	53,166
Thermal power production expenses	424,600	460,031	623,981
Nuclear power production expenses	134,449	80,368	109,663
Internal combustion engine power production expenses	69	70	93
Purchased power from other electric utilities and other companies	116,433	108,106	141,198
Transmission expenses	93,997	100,638	135,191
Transformation expenses	54,511	57,308	77,261
Distribution expenses	126,707	130,281	179,412
Selling expenses	48,777	48,317	64,936
General and administrative expenses	119,676	164,545	230,565
Electric power development promotion tax	40,071	39,553	53,345
Enterprise tax	18,804	18,437	25,027
Other operating expenses	-175	-416	-631
Subsidiary enterprise expenses	6,546	5,064	7,462
(Operating Income)	311,769	242,193	322,534
Other Expenses	81,764	93,561	152,365
Financing expenses	65,772	66,140	94,121
Interest expenses	65,564	65,807	93,769
Other	208	332	351
Non-operating expenses	15,991	27,420	58,244
Loss from sale of fixed asset	666	1,510	1,664
Other	15,324	25,909	56,579
Total Ordinary Expenses	1,301,998	1,344,208	1,853,040
Ordinary Income*	234,084	152,478	175,164
Special Item			
Provision for (reversal of) reserve for drought	6,924	8,628	8,647
Extraordinary Gains	5,605	-	-
Gain on sales of investment securities	5,605	-	-
Extraordinary Losses	37,668	-	-
Loss on impairment of fixed assets	37,668	-	-
Income before Income Taxes	195,096	143,850	166,517
Income Taxes-Current	79,189	72,055	90,923
Income Taxes-Deferred	176	-22,244	-35,015
Net Income	115,730	94,040	110,609

*: Income before provision of reserve for fluctuation in water levels and income taxes

Note: Above figures are rounded down to the nearest million yen.