

Appendices

Electric Energy Sold

(GWh,%)

		April	May	June	1Q
Demand from customers under regulation	Electric lighting	3,191	2,633	2,208	8,032
		(3.8)	(4.8)	(3.8)	(4.1)
	Electric power	691	539	478	1,708
		(-0.2)	(-1.1)	(-1.1)	(-0.7)
Subtotal	3,882	3,172	2,686	9,740	
		(3.1)	(3.7)	(2.9)	(3.2)
Demand from customers under liberalization	Commercial power	1,757	1,658	1,799	5,215
		(3.6)	(5.2)	(3.2)	(4.0)
	Industrial power, etc	5,291	5,144	5,723	16,158
		(4.3)	(5.0)	(3.0)	(4.1)
Subtotal	7,048	6,802	7,522	21,373	
		(4.2)	(5.0)	(3.1)	(4.0)
Total		10,930	9,974	10,208	31,113
		(3.8)	(4.6)	(3.0)	(3.8)

Note: Figures in parentheses denote yoy basis increase.



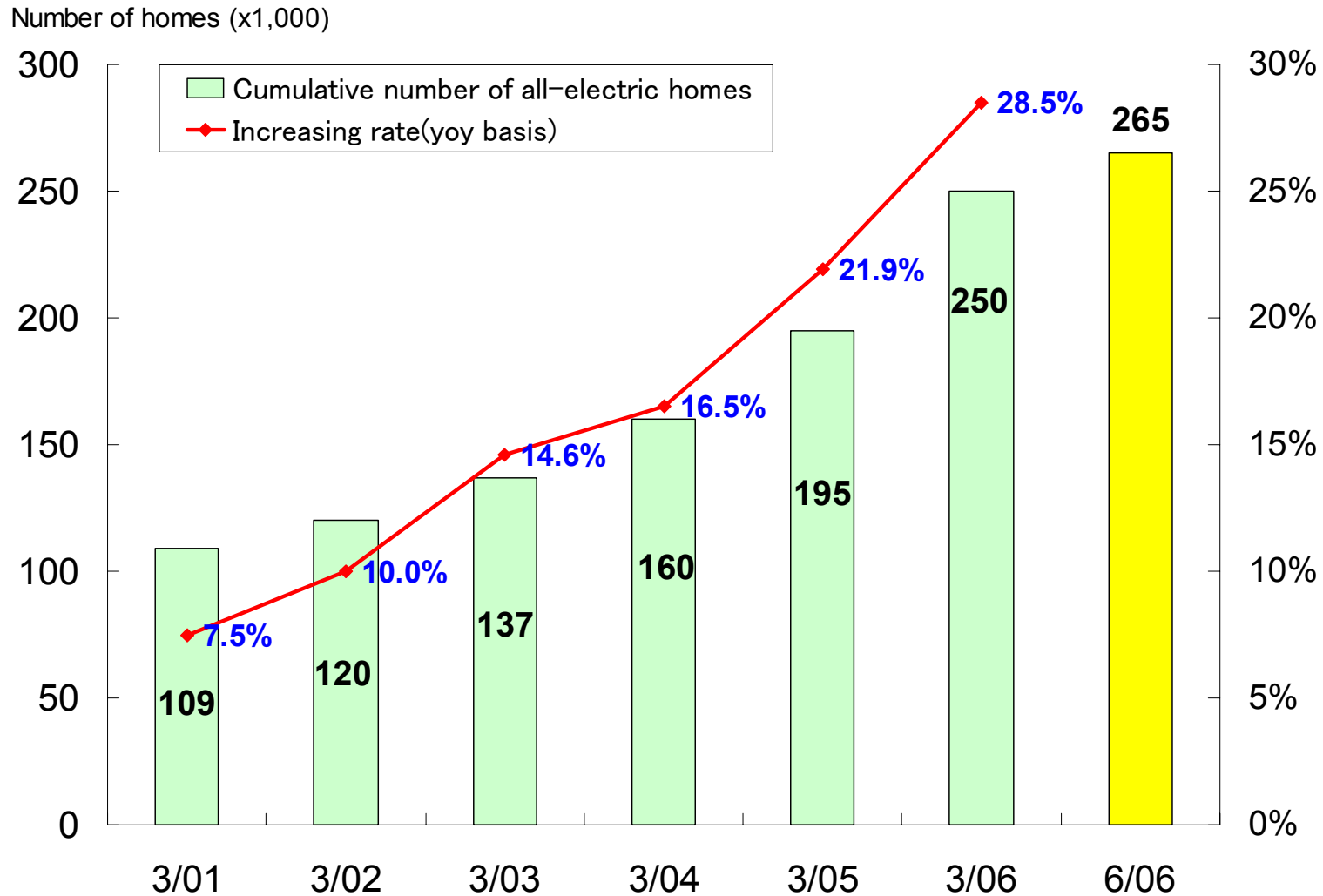
Industrial Large-lot Demand (year on year basis)

(%)

		April	May	June	1Q
Material Suppliers	Pulp & Paper	7.7	0.2	-1.3	2.1
	Chemicals	15.0	12.0	7.2	11.2
	Glass & Ceramics	9.5	13.2	11.1	11.2
	Steel	1.2	4.3	-1.7	1.2
	Nonferrous Metal	6.4	-1.9	-4.2	-0.2
	Subtotal	6.5	6.0	1.8	4.7
Manufactures	Foods	-0.1	3.3	1.2	1.5
	Textile & Apparel	17.6	-3.2	-5.6	1.8
	Machinery	6.2	7.5	6.6	6.8
	Others	4.5	8.1	4.8	5.7
	Subtotal	5.6	7.0	5.5	6.0
Utilities	Railway	-2.0	-2.2	-3.0	-2.4
	Others	3.8	4.4	2.0	3.3
	Subtotal	1.1	1.3	-0.3	0.7
Total		5.3	5.9	3.7	4.9

All-electric homes are increasing in the Chubu Region

-Image of 'safe & clean' and economical electric appliances are boosting the steady increase of all-electric homes.





Consolidated Statements of Income

(Apr 1, 2005-Mar 31, 2006)

(billion yen)

		1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	Total	
Ordinary Revenues	Operating Revenues	Electricity	460.4	534.7	489.0	557.0	2,041.3
		Other	18.4	24.5	21.2	44.9	109.1
		total	478.9	559.2	510.2	601.9	2,150.5
	Other Revenues	1.3	1.2	0.9	2.9	6.6	
Total		480.3	560.5	511.1	604.9	2,157.1	
Ordinary Expenses	Operating Expenses	Electricity	378.5	446.1	416.6	485.7	1,727.1
		Other	17.2	23.4	21.0	39.5	101.2
		total	395.7	469.5	437.7	525.3	1,828.4
	Other Expenses	16.9	30.9	19.1	42.0	109.0	
Total		412.7	500.4	456.8	567.3	1,937.4	
(Operating Income)		(Electricity)	(81.9)	(88.6)	(72.3)	(71.2)	(314.2)
		(Other)	(1.2)	(1.1)	(0.1)	(5.4)	(7.9)
		(total)	(83.2)	(89.7)	(72.5)	(76.6)	(322.1)
Ordinary Income		67.6	60.0	54.3	37.6	219.6	
Provision for(reversal of)reserve for fluctuation in water levels		-4.6	-1.9	-2.6	-0.0	-9.3	
Extraordinary Gains		--	--	--	--	--	
Extraordinary Losses		--	--	--	33.5	33.5	
Income before income taxes		72.2	62.0	56.9	4.1	195.4	
Income taxes		26.6	25.6	21.3	1.7	75.4	
Minority Interests in Earnings of Consolidated Subsidiaries		0.0	0.2	0.0	0.1	0.5	
Net Income		45.5	36.1	35.5	2.2	119.4	

Non-consolidated Statements of Income

(Apr 1, 2005-Mar 31, 2006)

(billion yen, TWh)

		1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	Total
Ordinary Revenues	Electricity Sales	454.5	526.7	481.9	547.6	2,010.8
	Sold power to other electric utilities and other companies, etc	2.7	3.4	3.1	3.5	12.8
	Other	3.9	5.3	4.7	7.3	21.3
	Electric utility operating revenues	461.2	535.5	489.8	558.4	2,045.0
	Ancillary business operating revenues	2.3	2.9	3.6	15.3	24.3
	[Total Operating Revenues]	[463.6]	[538.4]	[493.4]	[573.7]	[2,069.3]
	Other revenues	1.2	0.5	0.8	1.6	4.3
	Total Ordinary Revenues	464.9	539.0	494.3	575.4	2,073.7
Ordinary Expenses	Salaries and employee benefits	49.0	49.2	46.2	46.8	191.4
	Fuel	95.8	118.4	125.7	159.0	499.2
	Purchased power from other electric utilities and other companies, etc	34.0	41.0	42.1	50.7	168.0
	Maintenance	39.9	42.4	33.6	41.6	157.7
	Depreciaton	82.2	82.3	83.7	81.9	330.2
	Taxes other than income taxes	32.7	34.9	33.0	34.9	135.7
	Other	46.3	79.8	54.2	76.6	257.1
	Electric utility operating expenses	380.3	448.3	418.9	491.9	1,739.5
	Ancillary business operating expenses	2.6	3.5	5.5	9.5	21.3
	[Total Operating Expenses]	[382.9]	[451.9]	[424.5]	[501.4]	[1,760.8]
	[Operating Income]	[80.6]	[86.5]	[68.9]	[72.3]	[308.4]
	Interest expenses	15.3	29.2	14.6	34.1	93.4
	Other	1.0	1.1	3.8	7.3	13.4
Other expenses	16.3	30.4	18.4	41.5	106.8	
	Total Ordinary Expenses	399.3	482.3	442.9	543.0	1,867.7
	Ordinary Income	65.5	56.6	51.3	32.3	205.9
	Provision for(reversal of)reserve for fluctuation in water levels	-4.6	-1.9	-2.6	-0.0	-9.3
	Extraordinary Gains	--	--	--	--	--
	Extraordinary Losses	--	--	--	33.5	33.5
	Income before income taxes	70.2	58.6	53.9	-1.0	181.7
	Income taxes	25.3	24.6	20.0	0.1	70.1
	Net Income	44.9	34.0	33.9	-1.2	111.6
	Electric Energy Sold	30.0	34.7	31.5	34.4	130.6

Note: Above figures are rounded down to the nearest hundred million yen.

Consolidated Statements of Cash Flows

(billion yen)

	1Q(Apr-Jun)	2Q(Jul-Sep)	3Q(Oct-Dec)	4Q(Jan-Mar)	Total
Cash Flows from Operating Activities:					
Income before income taxes and minority interests	72.2	62.0	56.9	4.1	195.4
Depreciation and amortization	90.2	90.6	91.9	92.4	365.2
Loss of loaded nuclear fuel	3.0	3.8	3.6	2.4	12.9
Loss on disposal of property, plant and equipment	1.4	2.0	2.9	3.6	10.1
Loss on discontinued construction of hydroelectric power plant	—	—	—	33.5	33.5
Increase(Decrease) in employee retirement benefit liability	-3.3	-7.9	-2.3	-1.9	-15.5
Increase(Decrease) in reserve for reprocessing of irradiated nuclear fuel	4.0	14.7	6.3	-17.4	7.6
Increase(Decrease) in reserve for decommissioning nuclear power plant	1.0	1.3	1.4	2.5	6.4
Increase(Decrease) in reserve for fluctuation in water levels	-4.6	-1.9	-2.6	-0.0	-9.3
Interest and dividends income	-0.8	-0.4	-0.5	-0.6	-2.4
Interest expense	15.8	29.7	15.1	34.5	95.2
Increase(Decrease) in fund for for reprocessing of irradiated nuclear fuel	—	—	-131.9	-131.4	-263.3
Increase(Decrease) in trade notes and accounts receivable	8.3	-20.3	13.5	-15.4	-13.8
Increase(Decrease) in inventories	-8.4	0.2	0.7	-11.0	-18.5
Increase(Decrease) in trade notes and accounts payable	-2.8	0.2	6.7	25.8	29.9
Other	-25.4	36.1	3.0	34.7	48.5
Sub total	150.6	210.4	65.2	55.8	482.1
Interest and dividends received	0.5	0.7	0.2	0.7	2.2
Interest paid	-17.2	-28.6	-16.4	-34.3	-96.7
Income taxes paid	-37.1	0.0	-40.4	-2.9	-80.5
Net cash provided by operating activities	96.7	182.5	8.6	19.2	307.1
Cash Flows from Investing Activities:					
Purchases of property, plant and equipment	-35.0	-30.0	-35.4	-49.9	-150.5
Increase in investments and other	-2.4	-1.2	-3.7	-0.8	-8.2
Proceeds for recoveries from investments and other	1.5	1.6	1.2	4.2	8.6
Other	1.4	0.9	0.9	6.1	9.5
Net cash used in investing activities	-34.5	-28.7	-36.9	-40.4	-140.6
Cash Flows from Financing Activities:					
Proceeds from issuance of bonds	70.7	31.8	19.9	19.8	142.3
Redemption of bonds	-6.1	-68.9	-30.8	-120.4	-226.4
Proceeds from long-term loans	28.6	20.8	28.4	31.8	109.6
Repayment of long-term loans	-25.0	-29.2	-19.4	-56.2	-129.9
Proceeds from short-term borrowings	123.8	42.5	123.6	79.9	369.9
Repayment of short-term borrowings	-125.8	-24.7	-123.5	-68.1	-342.2
Proceeds from issuance of commercial paper	348.0	213.0	202.0	392.0	1,155.0
Redemption of commercial paper	-458.0	-332.0	-129.0	-270.0	-1,189.0
Dividends paid	-17.8	-3.7	-21.1	-0.9	-43.7
Dividends paid as minority interests	-0.0	—	—	—	-0.0
Other	-0.0	-0.1	-9.6	-0.8	-10.7
Net cash used in financing activities	-61.9	-150.6	40.2	7.1	-165.2
Effect of Exchange Rate Changes on Cash and Cash Equivalents	0.0	0.0	0.0	-0.0	0.0
Net Increase (Decrease) in Cash and Cash Equivalents	0.3	3.0	11.9	-14.0	1.2
Cash and Cash Equivalents at Beginning of the Period	63.8	64.1	67.2	79.2	63.8
Cash and Cash Equivalents at End of the Period	64.1	67.2	79.2	65.1	65.1

Note: Above figures are rounded down to the nearest hundred million yen.