

# Non Consolidated Forecast of Income <1> (vs. previous forecast)

(Billion yen)

	FY 2010 (Current Forecast) (A)	FY 2010 (Previous Forecast) (B)	Change (A)-(B)
Operating revenue	2,160.0	2,160.0	-
Operating expenses	2,000.0	2,030.0	approx. - 30.0
Operating income	160.0	130.0	approx. 30.0
Ordinary income	130.0	100.0	approx. 30.0
Net income	75.0	55.0	approx. 20.0

*Rounded down to nearest 100 million yen.*

## 【Principal factors effecting operating income】

(Billion yen)

Increase in sales volume (with subtraction of fuel cost)	+6.0
Decline in fuel price	+25.0
Decrease in nuclear power output	-5.0
Cut in expenses, etc.	+4.0
<b>Effect to Operating income</b>	<b>+30.0</b>

## [Principal Figures on Assumption]

(Billion yen)

Item		FY 2010 (Current Forecast) (A)	FY 2010 (Previous Forecast) (B)	Change (A)-(B)	Income Sensitivity on Major Factors
Electricity Sales (TWh)		approx. 129.5	approx. 128.8	approx. 0.7	1% 6.0
CIF price: crude oil (\$/b)		approx. 82	approx. 81	approx. 1	1\$/b 5.3 *1
FX rate (yen/\$)		approx. 86	approx. 89	approx. - 3	yen/\$ 6.7
Nuclear power utilization rate (%)		approx. 51	approx. 53	approx. - 2	1% 1.8 *2
Flow rate (%)		approx. 109	approx. 107	approx. 2	1% 0.7

\*1 The impact value of crude oil price includes the impact of LNG Price, because LNG Price is subject to crude oil price.

\*2 The impact value is calculated based on difference in unit generation cost between nuclear power generation and average thermal power generation.

# Non Consolidated Forecast of Income <2> (vs. FY 2009 Result)

(Billion yen)

	FY 2010 (Current Forecast) (A)	FY 2009 (Result) (B)	Change (A)-(B)
Operating revenue	2,160.0	2,084.3	approx. 76.0
Operating expenses	2,000.0	1,904.3	approx. 96.0
Operating income	160.0	179.9	approx. - 20.0
Ordinary income	130.0	157.4	approx. - 27.0
Net income	75.0	106.4	approx. - 31.0

## 【Principal factors effecting operating income】

(Billion yen)

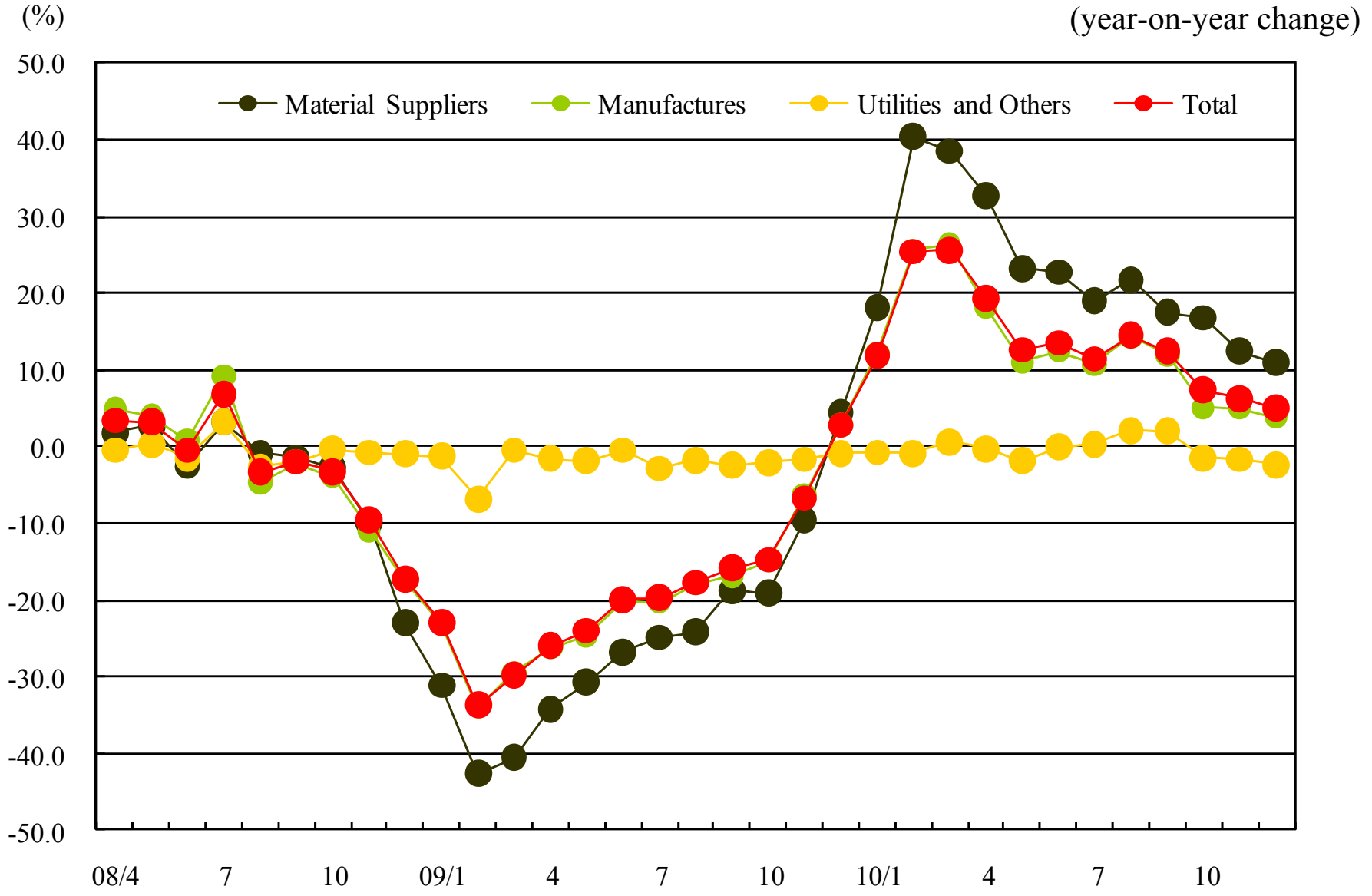
Increase in sales volume (with subtraction of fuel cost)	+65.0
Decrease in unit price	-42.0
Rise in fuel price	-61.0
Increase in nuclear power output	+8.0
Decrease in salaries and employee benefits	+10.0
<b>Effect to Operating income</b>	<b>-20.0</b>

*Rounded down to nearest 100 million yen.*

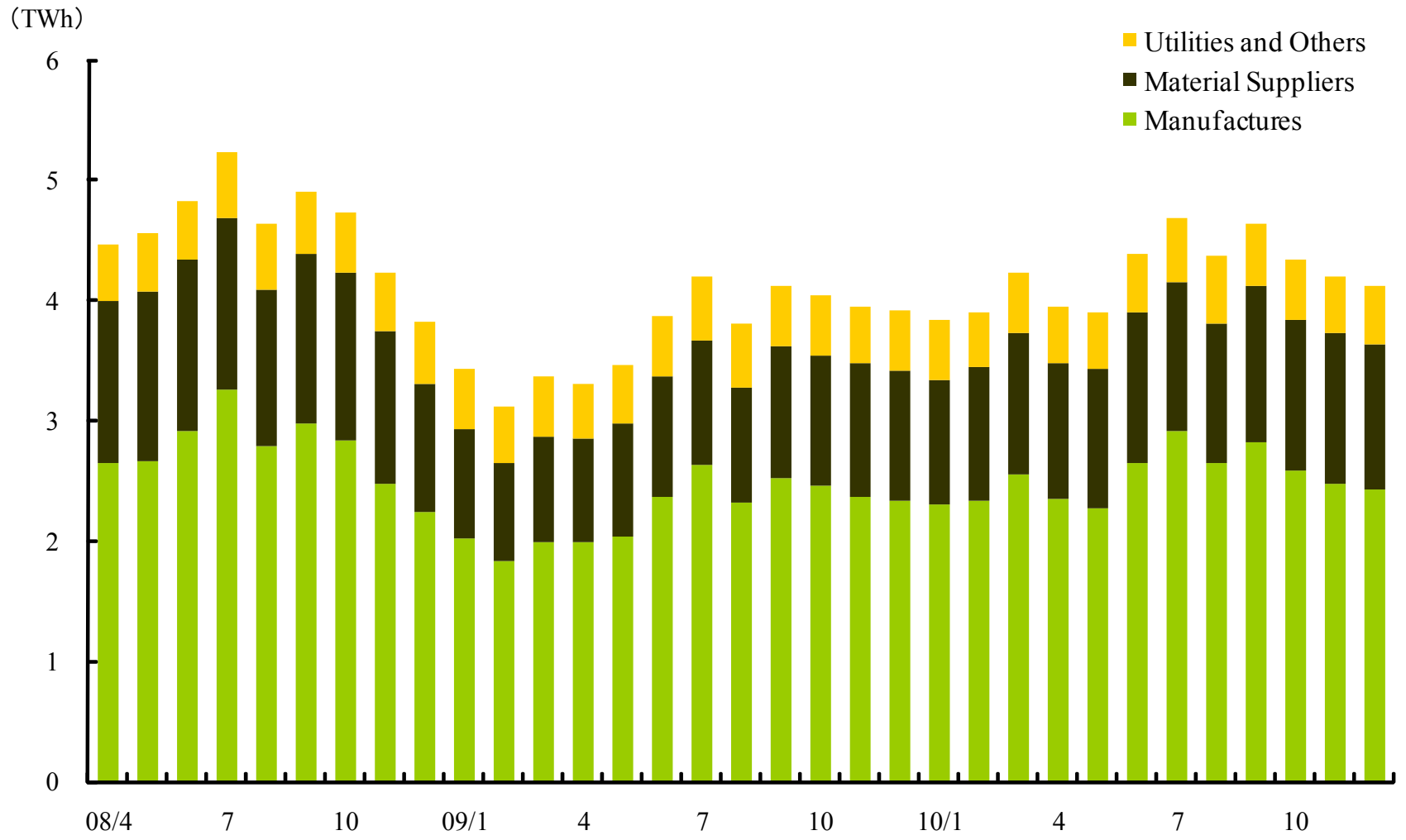
## [Principal Figures on Assumption]

Item		FY 2010 (Current Forecast ) (A)	FY 2009 (Result) (B)	Change (A-B)
Electricity Sales	(TWh)	approx. 129.5	122.8	approx. 6.7
CIF price: crude oil	(\$/b)	approx. 82	69.4	approx. 13
FX rate	(yen/\$)	approx. 86	93	approx. - 7
Nuclear power utilization rate	(%)	approx. 51	46.0	approx. 5
Flow rate	(%)	approx. 109	102.6	approx. 7

# Industrial Large-lot Demand <1>



# Industrial Large-lot Demand <2>



# Acquisition and Cancellation of Treasury Shares

## ■ Acquisition and Cancellation of Treasury Shares in FY 2010 (announced in January 28, 2011)

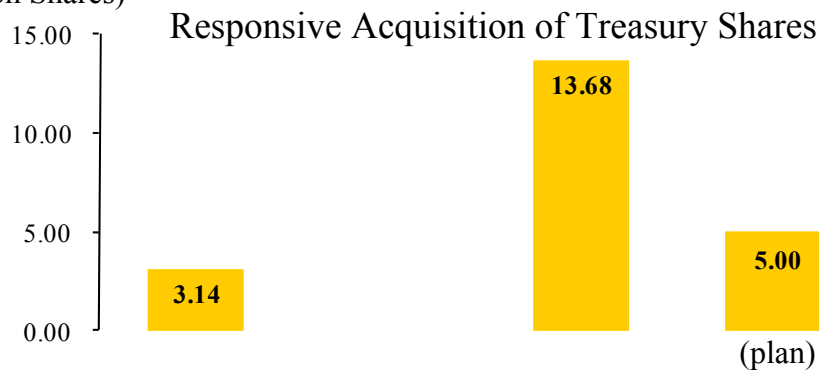
Acquire max. 5 million treasury shares with max. acquisition value of 12 billion yen, and cancel them by April 30, 2011

## ■ Quantitative Target on Acquisition and Cancellation of Treasury Shares in or after FY2011 (announced in January 28, 2011)

Aim to acquire and cancel approximately 20 million treasury shares during 4 fiscal years from 2011 to 2014

## ■ Results and Targets on Treasury Shares Acquisition and Consolidated Net Income

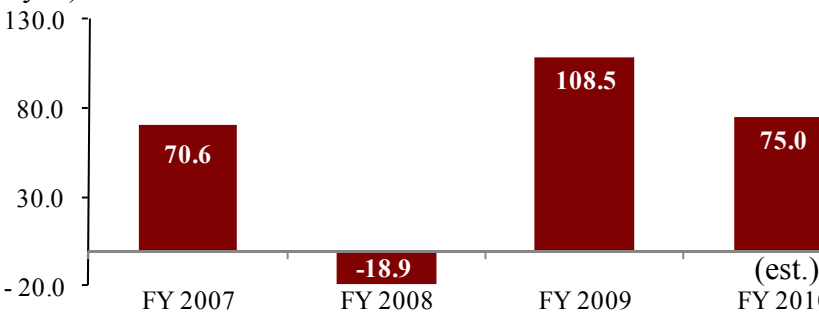
(Million Shares)



New Financial Target Period

Target: acquire and cancel approx. 20 million treasury shares in four years

(Billion yen)



New Financial Target is under consideration

FY 2011      FY 2012      FY 2013      FY 2014

# DISCLAIMER

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