

Outcome of Value Creation (Financial and Non-financial Highlights)

Regarding the status of income and expenditures for FY2018, operating revenues amounted to 3,035 billion yen, an increase of 181.7 billion yen compared to the previous fiscal year. Ordinary income came to 112.9 billion yen, a year-on-year increase of 15.6 billion yen. However, ordinary income amounted approximately to 163.0 billion yen after excluding the time-lag impact of accrued income incurred by the fuel cost adjustment system*. With this result, the medium-term goal (of 150 billion yen or more in terms of ordinary income), which was set in March 2016, has been achieved.

As for the year-end dividend for FY2018, giving comprehensive consideration to the fact that we have met the medium-term goal, as well as the medium-to long-term income and expenditures, financial conditions, and other factors, we have decided to pay 25 yen per share.

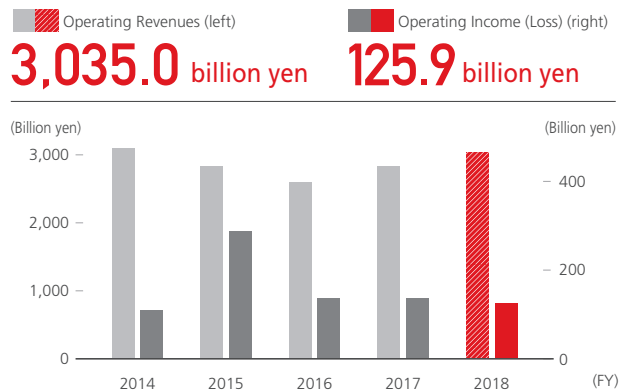
We will continue to focus the Group's overall efforts on streamlining management and increasing revenues, so we can meet the trust and expectations of our customers, shareholders and society.

* Fuel cost adjustment system: A set of rules that require changes in fuel prices, such as LNG, coal, and crude oil, to be reflected in electricity rates.

Financial

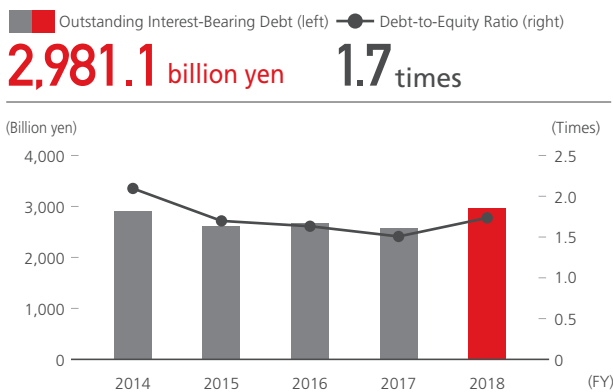
Operating Revenues/ Operating Income

See page 80 and after



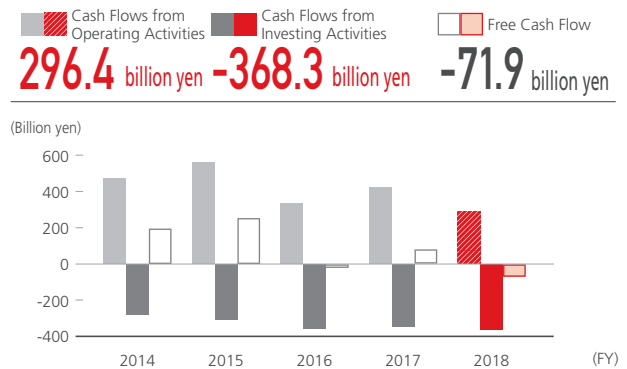
Outstanding Interest-Bearing Debt/ Debt-to-Equity Ratio

See page 80 and after



Cash Flows from Operating Activities/ Cash Flows from Investing Activities/Free Cash Flow

See page 80 and after



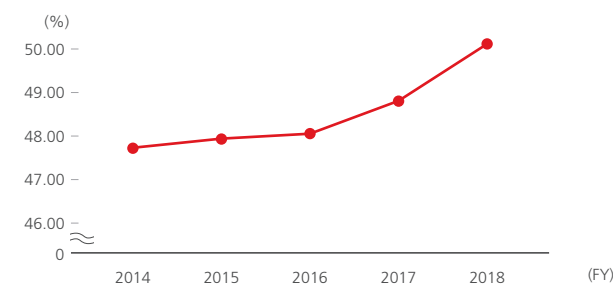
Non-financial Business activities

Power generation Gross thermal efficiency of thermal power facilities

See page 29

Striving to maintain and enhance the highest level in the world

50.11%



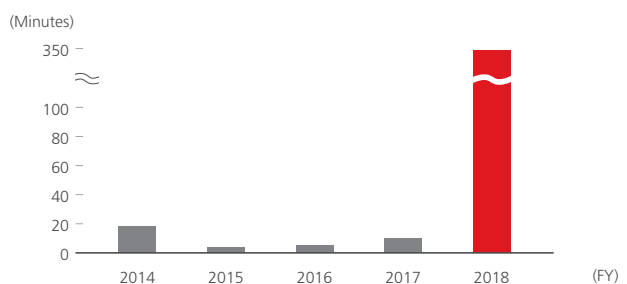
* Gross thermal efficiency of thermal power facilities of Chubu Electric Power until March 31, 2019. These thermal power facilities were transferred to JERA Co., Inc. in April 2019.

Transmission/distribution Annual average of failure/outage time per household

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Striving to maintain the lowest outage duration time in the world

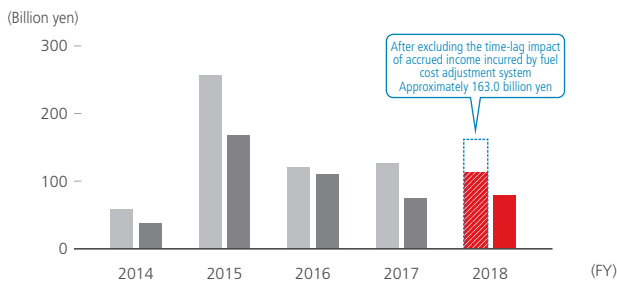
348 minutes*



* The figure worsened due to repeated typhoon damage in summer 2018.

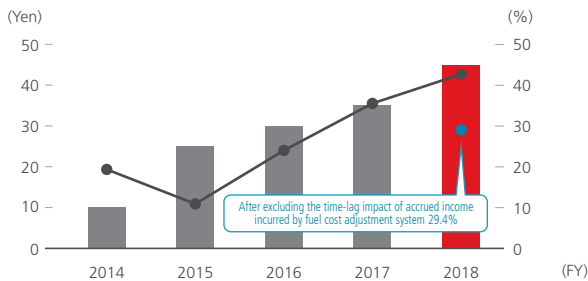
Ordinary Income/Net Income Attributable to Shareholders of the Parent Company See page 80 and after

■ Ordinary Income ■ Net Income Attributable to Shareholders of the Parent Company
112.9 billion yen **79.4 billion yen**



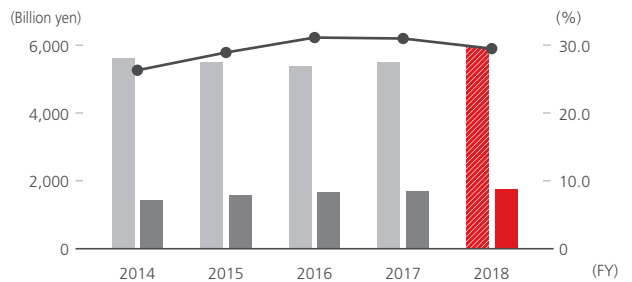
Dividends per Share/ Consolidated Payout Ratio See page 80 and after

■ Dividends per Share (left) ● Consolidated Payout Ratio (right)
45 yen **42.9%**



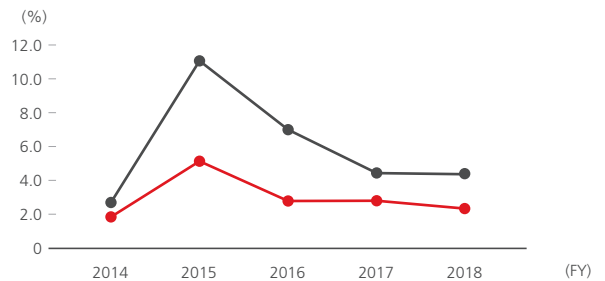
Total Assets/Shareholders' Equity/ Shareholders' Equity Ratio See page 80 and after

■ Total Assets (left) ■ Shareholders' Equity (left) ● Shareholders' Equity Ratio (right)
5,987.5 billion yen **1,778.4 billion yen** **29.7%**



Return on Assets (ROA)/ Return on Equity (ROE) See page 80 and after

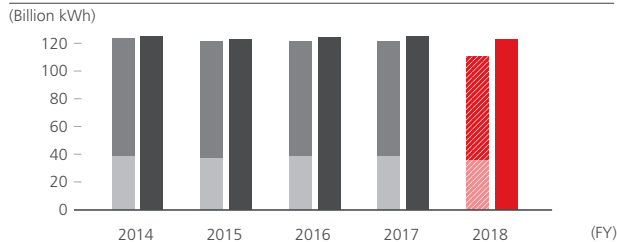
● ROA ● ROE
2.4% **4.5%**



Sales Electrical energy sold See page 37

Maintaining the sales of 130 billion kWh throughout the late 2020s

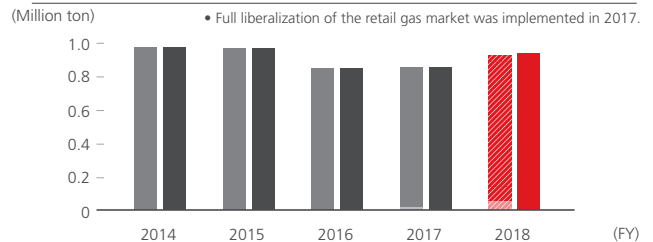
■ Chubu Electric Power Low voltage (mainly for households) ■ Group total
■ Chubu Electric Power High voltage/extra-high voltage (mainly for industries and businesses)
Chubu Electric Power total
118.3 billion kWh **123.6 billion kWh**



Sales Sales of gas and LNG See page 37

Aiming to expand to 3 million tons by the late 2020s

■ Chubu Electric Power Low voltage (mainly for households) ■ Group total
■ Chubu Electric Power High voltage/extra-high voltage (mainly for industries and businesses)
Chubu Electric Power total
0.93 million ton **0.94 million ton**



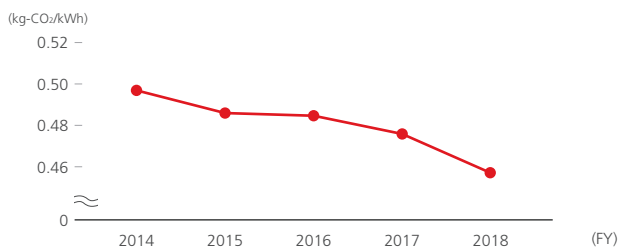
Non-financial Environmental

Building a low-carbon society CO₂ emission intensity

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Aiming for 0.37 kg-CO₂/kWh in overall electric power business by FY2030

0.458 kg-CO₂/kWh



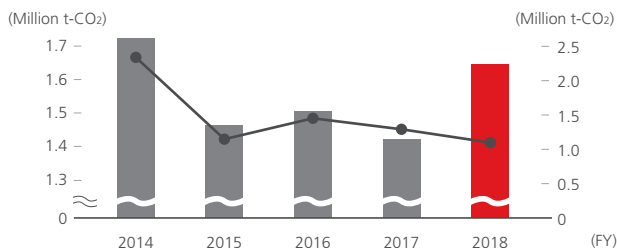
Recycling

Industrial waste, waste by-products, and external landfill waste

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We aim to achieve less than 1% of external landfill waste.

Amount produced: **1.639** million t-CO₂
Amount of external landfill waste: **0.011** million t-CO₂



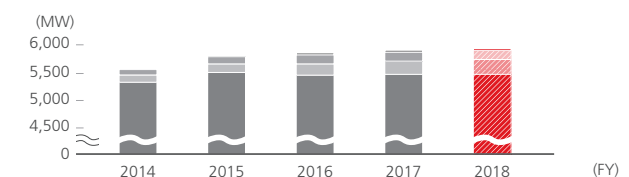
Building a low-carbon society

Actually developed renewable energy

See page 71

Actively promoting the development of renewable energy

Hydraulic power (including pumped storage power): **About 5,460** MW
Solar: **About 290** MW
Wind power: **About 170** MW
Biomass: **About 10** MW



Amount at the end of each fiscal year in Chubu Electric Power Group (in case of joint development, only equity ownership output is included). Hydraulic power includes pumped storage power generation. Co-fired power with biomass fuel at Hekinan Thermal Power Station is not included.

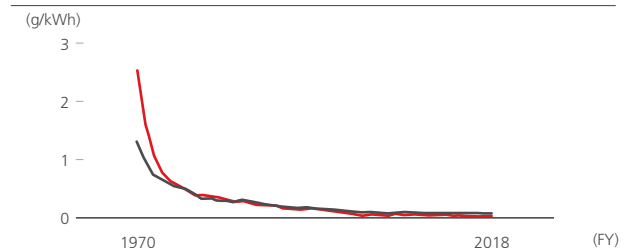
Coexisting with nature

SO_x / NO_x emissions per kWh of electricity generated by thermal plants

See page 73

We have reached the greatest level in the world and will continuously promote the initiatives of environmental preservation.

SO_x: **0.03** g/kWh
NO_x: **0.07** g/kWh



Non-financial Governance

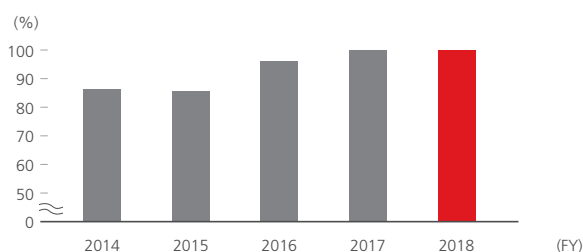
Corporate governance

Average attendance rate of external directors in Board of Directors' meetings

See page 54

Average attendance rate of external directors is high, contributing to the transparency of the Board of Directors and full deliberation

100%



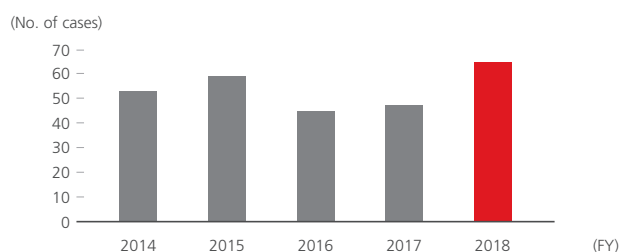
Compliance

Number of consultation cases with the helpline

See page 59

We ensure security of the persons who request consultation and handle each case respectfully.

65 cases



Non-financial Social

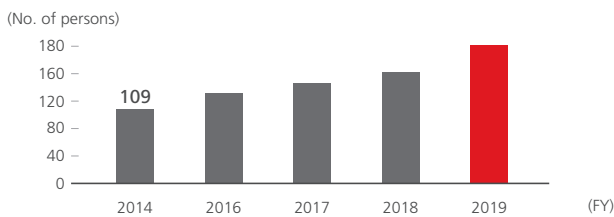
Diversity

See page 65

Number of women in managerial positions

We aim to double FY2014's number by FY2020.

181



• As of July 1 in each FY

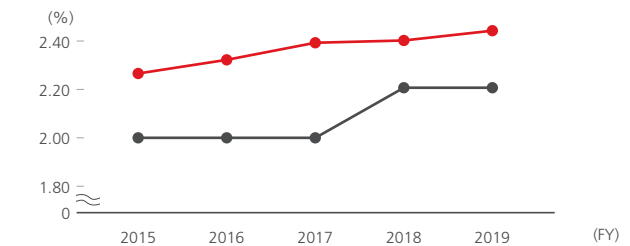
Diversity

See page 66

Disabled persons employment ratio/Legally designated employment ratio

We continue to exceed the legally designated employment ratio.

2.44% (Disabled persons employment ratio) / 2.2% (Legally designated employment ratio)



• As of June 1 in each FY

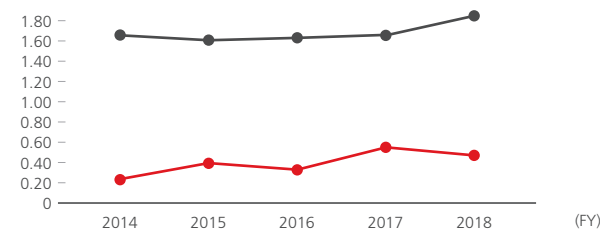
Occupational health

See page 62

Industrial accident frequency*

We aim to eliminate industrial accidents.

0.46 (Chubu Electric Power) / 1.83 (Entire industry)



* Accident frequency: Number of persons killed or seriously injured (with at least one day of leave) by industrial accidents per million working hours.

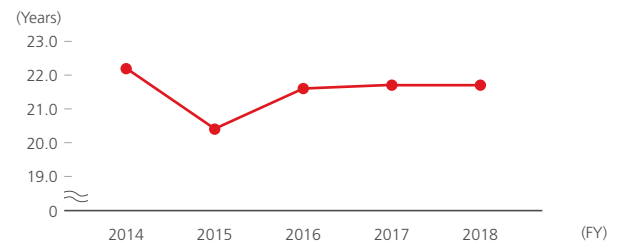
Work-style reform

See page 65

Average service years

We promote balanced life and work and aim to create comfortable workplaces.

21.7 years



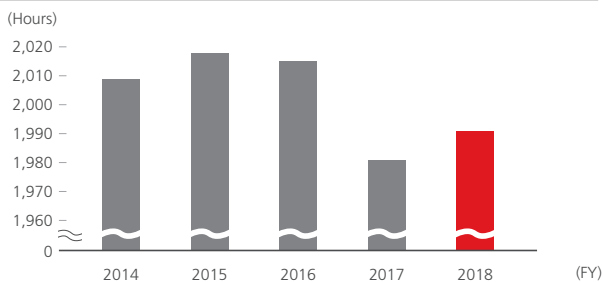
Work-style reform

See page 63

Actual work hours in total per person

We promote efficient work styles to enhance productivity.

1,991 hours



Next-generation education

See page 67

Number of visitors to the Electricity Museum

We actively contribute to energy education, which is one of our key focus areas of social contributions.

315,010 persons

