



Disclosure Based on TCFD Recommendations

TCFD Governance/Risk management

- The Board of Directors deliberates and makes decisions on key management matters including efforts to realize a carbon-free society, such as the progress status of renewable energy development, and supervises the execution of duties by directors by, for example, receiving reports from each director on the status of execution of his or her duties.
(See [P79](#) for the skills matrix in the composition of the Board of Directors, including skills related to technologies contributing to power supply and the environment)
- The Zero Emissions Committee established in March 2021 is a body placed under the direct control of the President & Director. It defines super long-term as well as medium- to long-term climate change-related goals of Chubu Electric Power, its business companies and group companies, including JERA, and formulates and evaluates action plans for achieving these goals. In addition, we conduct the planning and monitoring of each business as outlined on [P81](#).
- Chubu Electric Power implements governance measures concerning JERA as a shareholder through dialogue with company executives and quarterly monitoring. Furthermore, through platforms such as the Zero Emissions Committee, we evaluate JERA's goal-setting, action plans, and initiatives, aiming for overall Group optimization. (See [P58](#) for JERA's goals and roadmap.)

Main discussions and frequency on climate change in the Board of Directors and Zero Emissions Committee (July 2022 to May 2023)

<p>Board of Directors: 7 times (Number of discussions on decarbonization, including meetings to exchange opinions by the Board of Directors)</p>	<ul style="list-style-type: none"> ● Direction of short- and medium-term targets and roadmap for decarbonization. ● Guidelines for production of Group report (Integrated Report) (disclosure policy regarding decarbonization). (Main discussions) Confirmation of further quantification and concretization in disclosures related to decarbonization, including refining the roadmap towards "Zero Emissions Challenge 2050."
<p>Zero Emissions Committee: 2 times</p>	<ul style="list-style-type: none"> ● Initiatives related to ammonia/hydrogen ● Initiatives related to expansion of renewable energy

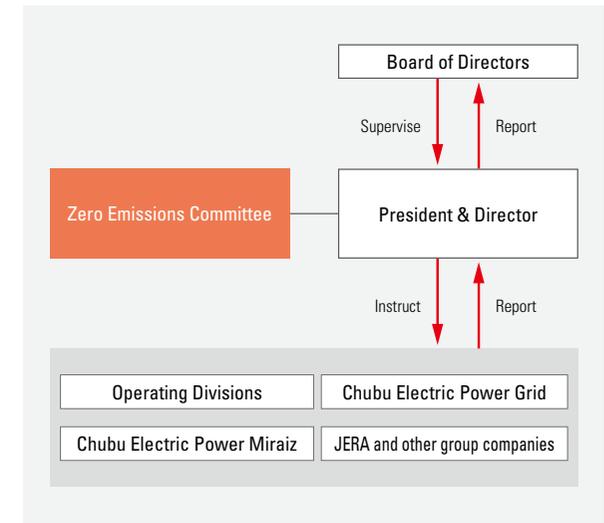
- We use performance-based stock compensation for directors' remuneration and use the volume of CO₂ emissions as one of these performance indicators. (Refer to [P80](#) for details regarding executive remuneration.)
- In **formulating a management plan**, risk owners* identify and assess key risks associated with climate change and report them to the risk management department, where they are assessed in an integrated manner. These key risks are also discussed at the **Risk Management Committee** chaired by the President & Director and reflected in basic management plans. Appropriate measures are being implemented after passing the corresponding resolutions at the Board of Directors.

* Risk owners: The President of Chubu Electric Power Miraiz, the President of Chubu Electric Power Grid, Company Presidents, and general managers of divisions of the Headquarters



Chubu Electric Power endorsed the recommendations in the final report of the TCFD* in May 2019.

* Task Force on Climate-related Financial Disclosures, established by the Financial Stability Board (FSB) in response to the request of G20 Finance Ministers and Central Bank Governors



Zero Emissions Committee

Chairman	President
Members	Executive Vice Presidents, General managers of divisions, Company Presidents, the President of Chubu Electric Power Miraiz, the President of Chubu Electric Power Grid, the President of JERA and other group companies
Holding	In principle, once every six months