



Quarterly Financial Report

The information shown below is an English translation of “Quarterly Financial Report for the Three Months Period Ended June 30, 2025”, which was filed with stock exchanges (Tokyo and Nagoya) on the date shown below pursuant to their regulations, for your convenience. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (July 29, 2025) Quarterly Financial Report for the Three Months Period Ended June 30, 2025 (FY 2025)

(In accordance with provisions of regulations in Japan, and accounting standards generally accepted in Japan)
Stock code: 9502 URL: <http://www.chuden.co.jp/english/ir/index.html> Stock listed on: Tokyo SE, Nagoya SE
Representative: Mr. Hayashi Kingo, President
Contact: Hayakawa Hideki, General Manager, Head of Investor Relations Section. Tel: +81-52-951-8211
Commencement of payment of dividend: -
Preparation of supplementary materials for quarterly financial results: Yes
Information meeting for financial results: None

(Figures are rounded down to the nearest million yen)
(Figures in parentheses are negative numbers)

1. Performance over the Three Months Period Ended June 30, 2025 (Consolidated) (April 1, 2025 - June 30, 2025)

(1) Consolidated Operating Results

#: change from the previous year

	Operating Revenue		Operating Profit		Ordinary Profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
For the three months ended								
June 30, 2025	800,312	(2.5)	67,932	(20.9)	104,832	(16.1)	85,321	(14.3)
June 30, 2024	820,592	(8.6)	85,867	(45.4)	124,925	(48.6)	99,537	(50.7)

(Note) Comprehensive income

FY2025 1Q: 25,296 million yen (YoY: -88.5%), FY2024 1Q: 220,556 million yen (YoY: -23.0%)

	Profit per Share (Primary)	Profit Per Share (Fully diluted)
For the three months ended	yen	yen
June 30, 2025	112.98	112.98
June 30, 2024	131.65	131.64

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio
As of	million yen	million yen	%
June 30, 2025	7,120,082	2,859,068	39.2
March 31, 2025	7,124,812	2,858,530	39.1

(Reference) Shareholders' Equity (June 30, 2025: 2,789,816 million yen, March 31, 2025: 2,786,524 million yen)

2. Dividends

	Annual Dividends per Share				
	1Q end	2Q end	3Q end	4Q end	Annual
FY2024	yen -	yen 30.00	yen -	yen 30.00	yen 60.00
FY2025	-				
FY2025 (Forecasts)		35.00	-	35.00	70.00

(Note) Forecasts revision of dividends from the latest announcement: None

3. Forecasts of Consolidated Results for the Fiscal Year Ending March 31, 2026 (approximate estimate) %: change from the previous year

	Operating Revenue		Ordinary Profit		Profit attributable to owners of parent		Profit per Share (Primary)
	million yen	%	million yen	%	million yen	%	yen
FY2025	3,550,000	(3.2)	230,000	(16.8)	185,000	(8.5)	244.96

(Note) Forecasts revision of consolidated results from the latest announcement: None

<Notes>

(1) Significant changes in the scope of consolidation during the period: Yes

New: 1 company Company name: Shiba Real Estate Inc.

Excluded:- Company name:

(2) Application of special accounting treatment used in preparation of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, restatements:

- i) Changes in accounting policies to comply with the revised accounting standards : None
- ii) Changes in accounting policies, other than under i) : None
- iii) Changes in accounting estimates : None
- iv) Restatements : None

(4) Number of shares issued (common stock)

(shares)

i) Number of shares issued at the end of period	June 30, 2025	758,000,000	March 31, 2025	758,000,000
ii) Number of treasury shares at the end of period	June 30, 2025	2,781,516	March 31, 2025	2,777,558
iii) Weighted average number of shares during each of the following three months (Apr.-Jun.)	For the three months ended June 30, 2025	755,219,841	For the three months ended June 30, 2024	756,102,609

(Note) Chubu Electric Power Co., Inc. (hereinafter referred to as “the Company”) and the Company’s wholly-owned subsidiary, Chubu Electric Power Miraiz, have introduced a Performance-Linked Stock Remuneration Plan (BBT-RS: Board Benefit Trust- Restricted Stock). The number of the Company’s shares regarding BBT-RS held by the Trust is included in the number of treasury shares at the end of period. (1,248,100 shares as of FY2025 1Q, and 1,248,100 shares as of FY2024) In addition, the Company’s shares held by the Trust are included in treasury shares as a deduction in the calculation of weighted average number of shares during each of the following three months (Apr.-Jun.).(1,248,100 shares for FY2025 1Q and, 386,800 shares for FY2024 1Q)

※ Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

<Explanations Regarding Appropriate Use of the Forecasts, and Other Special Remarks>

1. Information concerning the forecasts is mentioned on slide No.10 and 11 [Summary of Forecast for FY2025] in supplementary quarterly materials “Presentation Materials for Three-Months ended June 30, 2025.” For the impact of U.S. tariff policy, please refer to slide No. 12, [(Reference) Impact of U.S. Tariff Policy] in the supplementary materials for the financial results.
2. The forecasts are based on information available as of the date of this announcement is made, and also, assumptions as of the date of this announcement is made on uncertain factors that would affect future results. Actual results may materially differ by various caused in the future.
3. We also disclosed supplementary quarterly materials “Presentation Materials for Three-Months ended June 30, 2025” through TDnet at the same date.
4. After completion of the review, the quarterly financial report with the review report is scheduled to be disclosed on August 13, 2025. At that time, “Quarterly Consolidated Balance Sheets” , “Quarterly Consolidated Statements of Income” , “Quarterly Consolidated Statements of Cash Flows” , “Segment Information” , etc., which are not disclosed today, are scheduled to be disclosed.

The Attached Document

<Table of Contents>

1.Summary of Operating Results and Other	2
2.Consolidated Financial Statements and Principal Notes	
(1)Consolidated Balance Sheet	3
(2)Consolidated Statements of Income and Consolidated Statements of Comprehensive Income	4
Consolidated Statements of Income	4
Consolidated Statements of Comprehensive Income	5
(3)Notes on Consolidated Financial Statements	6
(Note regarding Issue on Going Concern)	6
(Note regarding the Case of Material Fluctuation in Shareholders' Equity Occurs)	6
(Application of Special Accounting Treatment Used in Preparation of the Quarterly Consolidated Financial Statements)	6

1. Summary of Operating Results and Other

Information on the status of business results is mentioned in supplementary quarterly materials “Presentation Materials for Three-Months ended June 30, 2025.”

We also disclosed supplementary quarterly materials “Presentation Materials for Three-Months ended June 30, 2025” through TDnet at the same date.

2. Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheet

(Millions of yen)

	As of Mar. 31, 2025	As of Jun. 30, 2025
Assets		
Non-current assets	5,982,066	5,962,504
Electric utility plant and equipment	2,363,311	2,375,492
Hydroelectric power production facilities	283,139	297,764
Nuclear power production facilities	85,208	85,582
Transmission facilities	551,361	547,331
Transformation facilities	427,678	427,210
Distribution facilities	830,094	835,315
General facilities	162,876	159,797
Other electric utility plant and equipment	22,951	22,491
Other non-current assets	401,726	404,604
Construction in progress	521,028	520,063
Construction and retirement in progress	437,475	436,510
Special account related to reprocessing of spent nuclear fuel	83,553	83,553
Nuclear fuel	200,697	204,238
Loaded nuclear fuel	40,040	40,040
Nuclear fuel in processing	160,657	164,197
Investments and other assets	2,495,301	2,458,105
Long-term investments	271,626	274,636
Long-term investments in subsidiaries and associates	2,037,296	1,996,004
Net defined benefit asset	2,917	3,120
Deferred tax assets	148,218	146,958
Other	37,250	39,389
Allowance for doubtful accounts	(2,008)	(2,004)
Current assets	1,142,746	1,157,577
Cash and deposits	293,547	237,439
Notes and accounts receivable - trade, and contract assets	311,955	300,695
Inventories	305,019	322,168
Other	233,123	298,249
Allowance for doubtful accounts	(899)	(975)
Total Assets	7,124,812	7,120,082
Liabilities and net assets		
Non-current liabilities	3,009,231	3,113,753
Bonds payable	676,025	674,525
Long-term borrowings	1,819,587	1,927,070
Contribution payable for nuclear reactor decommissioning	224,719	224,719
Provision for loss in conjunction with discontinued operations of nuclear power plants	4,276	4,276
Net defined benefit liability	108,265	107,989
Other	176,357	175,172
Current liabilities	1,255,038	1,145,122
Current portion of non-current liabilities	332,834	332,714
Short-term borrowings	261,556	269,530
Notes and accounts payable - trade	229,390	195,732
Accrued taxes	73,775	37,652
Other	357,481	309,492
Reserves under special laws	2,011	2,137
Reserve for water shortage	2,011	2,137
Total Liabilities	4,266,281	4,261,013
Shareholders' equity	2,400,550	2,463,323
Share capital	430,777	430,777
Capital surplus	64,451	64,602
Retained earnings	1,909,619	1,972,248
Treasury shares	(4,297)	(4,304)
Accumulated other comprehensive income	385,973	326,493
Valuation difference on available-for-sale securities	17,266	12,655
Deferred gains or losses on hedges	82,245	58,019
Foreign currency translation adjustment	286,495	255,175
Remeasurements of defined benefit plans	(33)	643
Share acquisition rights	0	0
Non-controlling interests	72,006	69,251
Total Net Assets	2,858,530	2,859,068
Total Liabilities and Net Assets	7,124,812	7,120,082

(2)Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	Three-months ended Jun. 30, 2024	Three-months ended Jun. 30, 2025
Operating revenue	820,592	800,312
Electric utility operating revenue	674,479	684,661
Other business operating revenue	146,112	115,651
Operating expenses	734,724	732,380
Electric utility operating expenses	597,954	624,384
Other business operating expenses	136,769	107,996
Operating profit	85,867	67,932
Non-operating income	46,708	45,374
Dividend income	573	485
Interest income	67	139
Share of profit of entities accounted for using equity method	40,989	42,631
Other	5,078	2,117
Non-operating expenses	7,650	8,474
Interest expenses	5,891	6,862
Other	1,759	1,612
Ordinary revenue	867,301	845,687
Ordinary expenses	742,375	740,855
Ordinary profit	124,925	104,832
Provision or reversal of reserve for water shortage	359	125
Provision of reserve for water shortage	359	125
Profit before income taxes	124,566	104,706
Income taxes	23,413	19,653
Profit	101,152	85,053
Profit (loss) attributable to non-controlling interests	1,614	(268)
Profit attributable to owners of parent	99,537	85,321

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three-months ended Jun. 30, 2024	Three-months ended Jun. 30, 2025
Profit	101,152	85,053
Other Comprehensive Income		
Valuation difference on available-for-sale securities	(250)	1,552
Deferred gains or losses on hedges	2,988	525
Foreign currency translation adjustment	2,006	(1,384)
Remeasurements of defined benefit plans, net of tax	1,180	1,106
Share of other comprehensive income of entities accounted for using equity method	113,478	(61,556)
Other Comprehensive Income	119,403	(59,756)
Comprehensive income	220,556	25,296
Comprehensive income attributable to		
Owners of parent	218,990	25,841
Non-controlling interests	1,565	(544)

(3) Notes on Consolidated Financial Statements

(Note regarding Issue on Going Concern)

Not applicable

(Note regarding the Case of Material Fluctuation in Shareholders' Equity Occurs)

Not applicable

(Application of Special Accounting Treatment Used in Preparation of the Quarterly Consolidated Financial Statements)

Calculation of tax expenses

Tax expenses are calculated by rationally estimating the effective tax rate after applying tax effect accounting on profit/loss before income taxes for the consolidated fiscal year including the first quarter of the current consolidated fiscal year, and multiplying the quarterly profit/loss before income taxes with the estimated effective tax rate.

However, if the calculation of tax expenses using the estimated effective tax rate would significantly lack rationality, the statutory income tax rate is to be used.