Quarterly Financial Report

The information shown below is an English translation of "Quarterly Financial Report for the Six-Month Period Ended September 30, 2025", which was filed with stock exchanges (Tokyo and Nagoya) on the date shown below pursuant to their regulations, for your convenience. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (October 28, 2025)
Quarterly Financial Report for the Six-Month Period Ended September 30, 2025 (FY 2025)

(In accordance with provisions of regulations in Japan, and accounting standards generally accepted in Japan)
Stock code: 9502 URL: http://www.chuden.co.jp/english/ir/index.html Stock listed on: Tokyo SE, Nagoya SE
Representative: Mr. Hayashi Kingo, President
Contact: Hayakawa Hideki, General Manager, Head of Investor Relations Section. Tel: +81-52-973-2768
Projected date for submitting quarterly security report: November 12, 2025
Commencement of payment of dividend: November 28, 2025
Preparation of supplementary materials for quarterly financial results: Yes
Information meeting for financial results: Yes (for institutional investors and analysts)

(Figures are rounded down to the nearest million yen)
(Figures in parentheses are negative numbers)

1. Performance over the Six-Month Period Ended September 30, 2025 (Consolidated) (April 1, 2025 - September 30, 2025)

(1) Consolidated Operating Results

%: change from the previous year

	Operating Revenue		Operating Profit		Ordinary Profit		Profit attributable to owners of parent	
For the six months ended	million yen	%	million yen	%	million yen	%	million yen	%
September 30, 2025	1,747,832	(1.1)	145,544	2.0	196,295	4.5	166,381	13.2
September 30, 2024	1,766,482	(4.1)	142,754	(41.9)	187,928	(50.2)	146,977	(52.8)

(Note) Comprehensive income
FY2025 2Q: 151,275 million yen (YoY: -20.3%), FY2024 2Q: 189,817 million yen (YoY: -62.2%)

	Profit per Share (Primary)	Profit Per Share (Fully diluted)
For the six months ended	yen	yen
September 30, 2025	220.28	220.28
September 30, 2024	194.39	194.39

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio
As of	million yen	million yen	%
September 30, 2025	7,414,038	2,983,394	39.3
March 31, 2025	7,124,812	2,858,530	39.1

(Reference) Shareholders' Equity (September 30, 2025: 2,915,714 million yen, March 31, 2025: 2,786,524 million yen)

2. Dividends

	Annual Dividends per Share				
	1Q end	2Q end	3Q end	4Q end	Annual
	yen	yen	yen	yen	yen
FY2024	-	30.00	-	30.00	60.00
FY2025	-	35.00			
FY2025 (Forecasts)			-	35.00	70.00

(Note) Forecasts revision of dividends from the latest announcement: None

3. Forecasts of Consolidated Results for the Fiscal Year Ending March 31, 2026 (approximate estimate)

%: change from the previous year

	Operating Revenue		Ordinary Profit		Profit attributable to owners of parent		Profit per Share (Primary)
	million yen	%	million yen	%	million yen	%	yen
FY2025	3,550,000	(3.2)	230,000	(16.8)	185,000	(8.5)	244.90

(Note) Forecasts revision of consolidated results from the latest announcement: None

<Notes>

(1) Significant changes in the scope of consolidation during the period: Yes

New: 1 company   Company name: Shiba Real Estate, Inc.

Excluded:-   Company name:

(2) Application of special accounting treatment used in preparation of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, restatements:

i) Changes in accounting policies to comply with the revised accounting standards : None

ii) Changes in accounting policies, other than under i) : None

iii) Changes in accounting estimates : None

iv) Restatements : None

(4) Number of shares issued (common stock)

(shares)

i) Number of shares issued at the end of period	September 30, 2025	758,000,000	March 31, 2025	758,000,000
ii) Number of treasury shares at the end of period	September 30, 2025	2,584,507	March 31, 2025	2,777,558
iii) Weighted average number of shares during each of the following six months (Apr.-Sep.)	For the six months ended September 30, 2025	755,318,789	For the six months ended September 30, 2025	756,100,085

(Note) Chubu Electric Power Co., Inc. (hereinafter referred to as “the Company”) and the Company’s wholly-owned subsidiary, Chubu Electric Power Miraiz, have introduced a Performance-Linked Stock Remuneration Plan (BBT-RS: Board Benefit Trust- Restricted Stock). The number of the Company’s shares regarding BBT-RS held by the Trust is included in the number of treasury shares at the end of the period (1,044,801 shares as of FY2025 2Q, and 1,248,100 shares as of FY2024). In addition, the Company’s shares held by the Trust are included in treasury shares as a deduction in the calculation of the weighted average number of shares during each of the following six months (Apr.- Sep.):1,146,451 shares for FY2025 2Q and, 386,800 shares for FY2024 2Q.

<This report is not reviewed by Certified Public Accountants nor Auditors.>

<Explanations Regarding Appropriate Use of the Forecasts, and Other Special Remarks>

1. Information concerning the forecasts is mentioned on slide No. 10 and 11 [Summary of Forecast for FY2025] in supplementary quarterly materials “Presentation Materials for the Six Months ended September 30, 2025.” For the impact of U.S. tariff policy, please refer to slide No. 12, [(Reference) Impact of U.S. Tariff Policy] in the supplementary materials for the financial results.
2. The forecasts are based on information available as of the date of this announcement is made, and also, assumptions as of the date of this announcement is made on uncertain factors that would affect future results. Actual results may materially differ by various caused in the future.
3. We also disclosed supplementary quarterly materials “Presentation Materials for the Six Months ended September 30, 2025” through TDnet at the same date. We are planning to hold the meeting for institutional investors and analysts. Presentation materials distributed at the meeting are available on our website.

The Attached Document

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1. Consolidated Interim Financial Statements and Principal Notes

(1) Consolidated Interim Balance Sheet

(Millions of yen)

	As of Mar. 31, 2025	As of Sep. 30, 2025
Assets		
Non-current assets	5,982,066	6,064,109
Electric utility plant and equipment	2,363,311	2,370,917
Hydroelectric power production facilities	283,139	300,442
Nuclear power production facilities	85,208	84,465
Transmission facilities	551,361	545,732
Transformation facilities	427,678	421,755
Distribution facilities	830,094	836,717
General facilities	162,876	159,195
Other electric utility plant and equipment	22,951	22,609
Other non-current assets	401,726	403,981
Construction in progress	521,028	543,109
Construction and retirement in progress	437,475	459,556
Special account related to reprocessing of spent nuclear fuel	83,553	83,553
Nuclear fuel	200,697	205,308
Loaded nuclear fuel	40,040	40,040
Nuclear fuel in processing	160,657	165,268
Investments and other assets	2,495,301	2,540,791
Long-term investments	271,626	268,835
Long-term investments in subsidiaries and associates	2,037,296	2,076,947
Net defined benefit asset	2,917	3,235
Deferred tax assets	148,218	156,749
Other	37,250	38,424
Allowance for doubtful accounts	(2,008)	(3,401)
Current assets	1,142,746	1,349,929
Cash and deposits	293,547	348,239
Notes and accounts receivable - trade, and contract assets	311,955	318,706
Short-term investments	4,703	88,458
Inventories	305,019	321,023
Other	228,419	274,533
Allowance for doubtful accounts	(899)	(1,030)
Total Assets	7,124,812	7,414,038
Liabilities and net assets		
Non-current liabilities	3,009,231	3,228,672
Bonds payable	676,025	730,718
Long-term borrowings	1,819,587	1,978,784
Contribution payable for nuclear reactor decommissioning	224,719	224,719
Provision for loss in conjunction with discontinued operations of nuclear power plants	4,276	4,276
Net defined benefit liability	108,265	104,929
Other	176,357	185,243
Current liabilities	1,255,038	1,199,852
Current portion of non-current liabilities	332,834	302,284
Short-term borrowings	261,556	269,170
Notes and accounts payable - trade	229,390	225,764
Accrued taxes	73,775	66,368
Other	357,481	336,264
Reserves under special laws	2,011	2,120
Reserve for water shortage	2,011	2,120
Total Liabilities	4,266,281	4,430,644
Shareholders' equity	2,400,550	2,544,727
Share capital	430,777	430,777
Capital surplus	64,451	64,596
Retained earnings	1,909,619	2,053,340
Treasury shares	(4,297)	(3,985)
Accumulated other comprehensive income	385,973	370,987
Valuation difference on available-for-sale securities	17,266	33,893
Deferred gains or losses on hedges	82,245	75,397
Foreign currency translation adjustment	286,495	260,386
Remeasurements of defined benefit plans	(33)	1,309
Share acquisition rights	0	0
Non-controlling interests	72,006	67,679
Total Net Assets	2,858,530	2,983,394
Total Liabilities and Net Assets	7,124,812	7,414,038

(2)Consolidated Interim Statements of Income and Consolidated Interim Statements of Comprehensive Income

Consolidated Interim Statements of Income

(Millions of yen)

	Six months ended Sep. 30, 2024	Six months ended Sep. 30, 2025
Operating revenue	1,766,482	1,747,832
Electric utility operating revenue	1,511,021	1,514,185
Other business operating revenue	255,460	233,646
Operating expenses	1,623,727	1,602,287
Electric utility operating expenses	1,382,532	1,384,171
Other business operating expenses	241,195	218,116
Operating profit	142,754	145,544
Non-operating income	65,300	73,461
Dividend income	634	530
Interest income	219	510
Share of profit of entities accounted for using equity method	56,774	68,309
Other	7,671	4,111
Non-operating expenses	20,127	22,709
Interest expenses	11,684	14,588
Other	8,442	8,121
Ordinary revenue	1,831,783	1,821,293
Ordinary expenses	1,643,854	1,624,997
Ordinary profit	187,928	196,295
Provision or reversal of reserve for water shortage	600	108
Provision of reserve for water shortage	600	108
Profit before income taxes	187,327	196,187
Income taxes	39,082	29,512
Profit	148,244	166,675
Profit attributable to non-controlling interests	1,266	293
Profit attributable to owners of parent	146,977	166,381

Consolidated Interim Statements of Comprehensive Income

(Millions of yen)

	Six months ended Sep. 30, 2024	Six months ended Sep. 30, 2025
Profit	148,244	166,675
Other Comprehensive Income		
Valuation difference on available-for-sale securities	(1,341)	4,068
Deferred gains or losses on hedges	(1,117)	423
Foreign currency translation adjustment	4,070	(639)
Remeasurements of defined benefit plans, net of tax	2,114	2,209
Share of other comprehensive income of entities accounted for using equity method	37,847	(21,462)
Other Comprehensive Income	41,573	(15,400)
Comprehensive income	189,817	151,275
Comprehensive income attributable to		
Owners of parent	188,729	151,395
Non-controlling interests	1,088	(120)

(3) Notes on Consolidated Interim Financial Statements

(Note regarding Issue on Going Concern)

Not applicable

(Note regarding the Case of Material Fluctuation in Shareholders' Equity Occurs)

Not applicable

(Application of Special Accounting Treatment Used in Preparation of the Consolidated Interim Financial Statements)

Calculation of tax expenses

Tax expenses are calculated by rationally estimating the effective tax rate after applying tax effect accounting on profit/loss before income taxes for the consolidated fiscal year including the second quarter of the current consolidated fiscal year, and multiplying the quarterly profit/loss before income taxes with the estimated effective tax rate.

However, if the calculation of tax expenses using the estimated effective tax rate would significantly lack rationality, the statutory income tax rate is to be used.