

Quarterly Financial Report

The information shown below is an English translation of “Quarterly Financial Report for the Nine-Month Period Ended December 31, 2025”, which was filed with stock exchanges (Tokyo and Nagoya) on the date shown below pursuant to their regulations, for your convenience. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (February 2, 2026) Quarterly Financial Report for the Nine-Month Period Ended December 31, 2025 (FY2025)

(In accordance with provisions of regulations in Japan, and accounting standards generally accepted in Japan)
 Stock code: 9502 URL: <http://www.chuden.co.jp/english/ir/index.html> Stock listed on: Tokyo SE, Nagoya SE
 Representative: Mr. Hayashi Kingo, President
 Contact: Hayakawa Hideki, General Manager, Head of Investor Relations Section. Tel: +81-52-973-2768
 Commencement of payment of dividend: -
 Preparation of supplementary materials for quarterly financial results: Yes
 Information meeting for financial results: Yes (for institutional investors and analysts)

(Figures are rounded down to the nearest million yen)
 (Figures in parentheses are negative numbers)

1. Performance over the Nine-Month Period Ended December 31, 2025 (Consolidated) (April 1, 2025 - December 31, 2025)

(1) Consolidated Operating Results

%: change from the previous year

	Operating Revenue		Operating Profit		Ordinary Profit		Profit attributable to owners of parent	
For the nine months ended December 31, 2025	million yen	%	million yen	%	million yen	%	million yen	%
December 31, 2025	2,566,360	(3.2)	168,565	(84)	240,729	83	202,566	21.2
December 31, 2024	2,651,636	(1.7)	184,120	(36.4)	222,283	(49.1)	167,145	(53.2)

(Note) Comprehensive income

FY2025 3Q: 272,617 million yen (YoY: 32.3%), FY2024 3Q: 205,991 million yen (YoY: -60.9%)

	Profit per Share (Primary)	Profit Per Share (Fully diluted)
For the nine months ended December 31, 2025	yen 268.18	yen 268.17
December 31, 2024	221.12	221.11

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio
As of December 31, 2025	million yen 7,499,486	million yen 3,078,295	% 40.1
March 31, 2025	7,124,812	2,858,530	39.1

(Reference) Shareholders' Equity (December 31, 2025: 3,008,797 million yen, March 31, 2025: 2,786,524 million yen)

2. Dividends

	Annual Dividends per Share				
	1Q end	2Q end	3Q end	4Q end	Annual
FY2024	yen -	yen 30.00	yen -	yen 30.00	yen 60.00
FY2025	-	35.00	-		
FY2025 (Forecasts)				35.00	70.00

(Note) Forecasts revision of dividends from the latest announcement: None

3. Forecasts of Consolidated Results for the Fiscal Year Ending March 31, 2026 (approximate estimate)

%: change from the previous year

	Operating Revenue		Ordinary Profit		Profit attributable to owners of parent		Profit per Share (Primary)	
FY2025	million yen	%	million yen	%	million yen	%	yen	

(Note) Forecasts revision of consolidated results from the latest announcement: None

<Notes>

(1) Significant changes in the scope of consolidation during the period: Yes

New: 1 company Company name: Shiba Real Estate, Inc.

Excluded:- Company name:-

(2) Application of special accounting treatment used in preparation of the consolidated quarterly financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, restatements:

- i) Changes in accounting policies to comply with the revised accounting standards : None
- ii) Changes in accounting policies, other than under i) : None
- iii) Changes in accounting estimates : None
- iv) Restatements : None

(4) Number of shares issued (common stock)

(shares)

- i) Number of shares issued at the end of period
- ii) Number of treasury shares at the end of period
- iii) Weighted average number of shares during each of the following nine months (Apr.-Dec.)

December 31, 2025	758,000,000	March 31, 2025	758,000,000
December 31, 2025	2,591,297	March 31, 2025	2,777,558
For the nine months ended December 31, 2025	755,349,488	For the nine months ended December 31, 2024	755,905,878

(Note) Chubu Electric Power Co., Inc. (hereinafter referred to as “the Company”) and the Company’s wholly-owned subsidiary, Chubu Electric Power Miraiz, have introduced a Performance-Linked Stock Remuneration Plan (BBT-RS: Board Benefit Trust- Restricted Stock). The number of the Company’s shares regarding BBT-RS held by the Trust is included in the number of treasury shares at the end of the period (1,044,456 shares as of FY2025 3Q, and 1,248,100 shares as of FY2024). In addition, the Company’s shares held by the Trust are included in treasury shares as a deduction in the calculation of the weighted average number of shares during each of the following nine months (Apr.- Dec.): 1,112,529 shares for FY2025 3Q and, 578,200 shares for FY2024 3Q.

<This report is not reviewed by Certified Public Accountants nor Auditors.>

<Explanations Regarding Appropriate Use of the Forecasts, and Other Special Remarks>

1. Information concerning the forecasts is mentioned on slide No. 10 and 11 [Summary of Forecast for FY2025] in supplementary quarterly materials “Presentation Materials for the Nine-Months ended December 31, 2025.”
2. The forecasts are based on information available as of the date of this announcement is made, and also, assumptions as of the date of this announcement is made on uncertain factors that would affect future results. Actual results may materially differ by various caused in the future.
3. We also disclosed supplementary quarterly materials “Presentation Materials for the Nine-Months ended December 31, 2025” through TDnet at the same date. We are planning to hold the meeting for institutional investors and analysts. Presentation materials distributed at the meeting are available on our website.
4. After completion of the review, the quarterly financial report with the review report is scheduled to be disclosed on February 16, 2026. At that time, “Quarterly Consolidated Balance Sheet”, “Quarterly Consolidated Statements of Income”, “Quarterly Consolidated Statements of Cash Flows”, “Segment Information”, etc., which are not disclosed today, are scheduled to be disclosed.

The Attached Document

<Table of Contents>

1. Summary of Operating Results and Other.....	2
2. Consolidated Financial Statements and Principal Notes	
(1) Consolidated Balance Sheet	3
(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income	4
Consolidated Statements of Income	4
Consolidated Statements of Comprehensive Income	5
(3) Notes on Consolidated Financial Statements	6
(Note regarding Issue on Going Concern)	6
(Note regarding the Case of Material Fluctuation in Shareholders' Equity Occurs)	6
(Application of Special Accounting Treatment Used in Preparation of the Consolidated Quarterly Financial Statements)	6

1. Summary of Operating Results and Other

Information on the status of business results is mentioned in supplementary quarterly materials “Presentation Materials for Nine-Month ended December 31, 2025.”

We also disclosed supplementary quarterly materials “Presentation Materials for Nine-Month ended December 31, 2025” through TDnet at the same date.

2. Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheet

(Millions of yen)

	As of Mar. 31, 2025	As of Dec. 31, 2025
Assets		
Non-current assets	5,982,066	6,210,009
Electric utility plant and equipment	2,363,311	2,368,863
Hydroelectric power production facilities	283,139	297,927
Nuclear power production facilities	85,208	82,361
Transmission facilities	551,361	550,668
Transformation facilities	427,678	421,246
Distribution facilities	830,094	838,302
General facilities	162,876	156,111
Other electric utility plant and equipment	22,951	22,244
Other non-current assets	401,726	408,436
Construction in progress	521,028	569,101
Construction and retirement in progress	437,475	485,547
Special account related to reprocessing of spent nuclear fuel	83,553	83,553
Nuclear fuel	200,697	205,823
Loaded nuclear fuel	40,040	40,040
Nuclear fuel in processing	160,657	165,783
Investments and other assets	2,495,301	2,657,785
Long-term investments	271,626	268,025
Long-term investments in subsidiaries and associates	2,037,296	2,194,494
Net defined benefit asset	2,917	3,331
Deferred tax assets	148,218	155,798
Other	37,250	39,431
Allowance for doubtful accounts	(2,008)	(3,296)
Current assets	1,142,746	1,289,476
Cash and deposits	293,547	352,425
Notes and accounts receivable - trade, and contract assets	311,955	292,171
Inventories	305,019	324,678
Other	233,123	321,114
Allowance for doubtful accounts	(899)	(911)
Total Assets	7,124,812	7,499,486
Liabilities and net assets		
Non-current liabilities	3,009,231	3,197,045
Bonds payable	676,025	706,718
Long-term borrowings	1,819,587	1,975,223
Contribution payable for nuclear reactor decommissioning	224,719	224,719
Provision for loss in conjunction with discontinued operations of nuclear power plants	4,276	4,276
Net defined benefit liability	108,265	104,534
Other	176,357	181,573
Current liabilities	1,255,038	1,222,358
Current portion of non-current liabilities	332,834	315,055
Short-term borrowings	261,556	270,099
Notes and accounts payable - trade	229,390	230,749
Accrued taxes	73,775	54,399
Other	357,481	352,055
Reserves under special laws	2,011	1,787
Reserve for water shortage	2,011	1,787
Total Liabilities	4,266,281	4,421,191
Shareholders' equity	2,400,550	2,554,398
Share capital	430,777	430,777
Capital surplus	64,451	64,576
Retained earnings	1,909,619	2,063,046
Treasury shares	(4,297)	(4,001)
Accumulated other comprehensive income	385,973	454,398
Valuation difference on available-for-sale securities	17,266	33,871
Deferred gains or losses on hedges	82,245	100,926
Foreign currency translation adjustment	286,495	317,622
Remeasurements of defined benefit plans	(33)	1,977
Share acquisition rights	0	—
Non-controlling interests	72,006	69,497
Total Net Assets	2,858,530	3,078,295
Total Liabilities and Net Assets	7,124,812	7,499,486

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

	(Millions of yen)	
	Nine months ended Dec. 31, 2024	Nine months ended Dec. 31, 2025
Operating revenue	2,651,636	2,566,360
Electric utility operating revenue	2,248,470	2,200,591
Other business operating revenue	403,165	365,768
Operating expenses	2,467,516	2,397,795
Electric utility operating expenses	2,093,692	2,058,086
Other business operating expenses	373,824	339,708
Operating profit	184,120	168,565
Non-operating income	65,095	105,406
Dividend income	849	806
Interest income	374	800
Share of profit of entities accounted for using equity method	52,198	94,814
Other	11,672	8,984
Non-operating expenses	26,931	33,242
Interest expenses	17,692	22,651
Other	9,239	10,590
Ordinary revenue	2,716,731	2,671,767
Ordinary expenses	2,494,448	2,431,037
Ordinary profit	222,283	240,729
Provision or reversal of reserve for water shortage	795	(224)
Provision of reserve for water shortage	795	—
Reversal of reserve for water shortage	—	(224)
Profit before income taxes	221,488	240,953
Income taxes	49,562	36,527
Profit	171,926	204,426
Profit attributable to non-controlling interests	4,780	1,859
Profit attributable to owners of parent	167,145	202,566

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Nine months ended Dec. 31, 2024	Nine months ended Dec. 31, 2025
Profit	171,926	204,426
Other Comprehensive Income		
Valuation difference on available-for-sale securities	(2,500)	3,153
Deferred gains or losses on hedges	(366)	(155)
Foreign currency translation adjustment	23	661
Remeasurements of defined benefit plans, net of tax	3,305	3,309
Share of other comprehensive income of entities accounted for using equity method	33,602	61,223
Other Comprehensive Income	34,065	68,191
Comprehensive income	205,991	272,617
Comprehensive income attributable to		
Owners of parent	201,615	270,991
Non-controlling interests	4,375	1,626

(3) Notes on Consolidated Financial Statements

(Note regarding Issue on Going Concern)

Not applicable

(Note regarding the Case of Material Fluctuation in Shareholders' Equity Occurs)

Not applicable

(Application of Special Accounting Treatment Used in Preparation of the Quarterly Consolidated Financial Statements)

Calculation of tax expenses

Tax expenses are calculated by rationally estimating the effective tax rate after applying tax effect accounting on profit/loss before income taxes for the consolidated fiscal year including the third quarter of the current consolidated fiscal year, and multiplying the quarterly profit/loss before income taxes with the estimated effective tax rate.

However, if the calculation of tax expenses using the estimated effective tax rate would significantly lack rationality, the statutory income tax rate is to be used.