



Financial Report

The information shown below is an English translation of “Financial Report for the Fiscal Year Ended March 31, 2026”, which was filed with stock exchanges (Tokyo and Nagoya) on the date shown below pursuant to their regulations, for your convenience. Be advised that the Japanese version (the original) shall prevail if in any case a discrepancy arises between the original and the English translation.

CHUBU ELECTRIC POWER COMPANY, INCORPORATED (April 28, 2026) Financial Report for the Fiscal Year Ended March 31, 2026 (FY 2025)

(In accordance with provisions of regulations in Japan, and accounting standards generally accepted in Japan)
 Stock code: 9502 URL: <http://www.chuden.co.jp/english/ir/index.html> Stock listed on: Tokyo SE, Nagoya SE
 Representative: Mr. Hayashi Kingo, President
 Contact: Hayakawa Hideki, General Manager, Head of Investor Relations Section. Tel: +81-52-973-2768
 Shareholders' Meeting: June 25, 2026
 Commencement of payment of dividend: June 26, 2026
 Projected date for submitting annual security report: June 24, 2026
 Preparation of supplementary materials for financial results: Yes
 Information meeting for financial results: Yes (for institutional investors and analysts)

(Figures are rounded down to the nearest million yen)
 (Figures in parentheses are negative numbers)

1. Performance over the Fiscal Year Ended March 31, 2026 (Consolidated) (April 1, 2025 - March 31, 2026)

(1) Consolidated Operating Results

%: change from the previous year

	Operating Revenue		Operating Profit		Ordinary Profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2025	3,546,041	(3.4)	230,042	(5.0)	291,072	53	227,795	12.7
FY2024	3,669,234	1.6	242,045	(29.5)	276,400	(45.7)	202,087	(49.9)

(Note) Comprehensive income

FY2025 : 407,599 million yen (YoY: 52.5%), FY2024: 267,302 million yen (YoY: -53.4%)

	Profit per Share (Primary)	Profit Per Share (Fully diluted)	ROE (Return [Profit] on Equity)	ROA (Return [Ordinary Profit] on Assets)	Operating Profit / Operating Revenue
	yen	yen	%	%	%
FY2025	301.57	301.56	7.7	3.9	6.5
FY2024	267.41	267.40	7.5	3.9	6.6

(Reference) Equity in net income of affiliates (FY2025: 94,702 million yen, FY2024: 61,137 million yen)

(2) Consolidated Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
As of	million yen	million yen	%	yen
Mar 31, 2026	7,652,700	3,212,806	41.0	4,154.47
Mar 31, 2025	7,124,812	2,858,530	39.1	3,689.67

(Reference) Shareholders' Equity (Mar 31, 2026: 3,138,258 million yen, Mar 31, 2025: 2,786,524 million yen)

(3) Outline of Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Period
	million yen	million yen	million yen	million yen
FY2025	334,428	(350,776)	87,446	364,747
FY2024	301,345	(391,767)	(27,649)	292,467

2. Dividends

	Annual Dividends per Share					Total Dividends paid (fully-year)	Payout Ratio (Consolidated)	Dividends on net assets (Consolidated)
	1Q end	2Q end	3Q end	4Q end	Annual			
	yen	yen	yen	yen	yen	million yen	%	%
FY2024	-	30.00	-	30.00	60.00	45,393	22.4	1.7
FY2025	-	35.00	-	35.00	70.00	52,957	23.2	1.8
FY2026 (Forecasts)	-	35.00	-	35.00	70.00		-	

(Reference) Consolidated payout ratio after time lag adjustment* FY2025: 23.9 %, FY2024: 24.1 %,

*In calculating consolidate payout ratio, time lag impact incurred by fuel cost adjustment system were excluded from profit attributable to owners of parent. (Time lag gain/loss included in ordinary profit :Time lag gain of 7.0 billion yen in FY 2025, time lag gain of 12.0 billion yen in FY 2024)

3. Forecasts of Consolidated Results for the Fiscal Year Ending March 31, 2027 (approximate estimate)

Due to the impact of the situation in the Middle East and other factors, uncertainties surrounding fuel prices and wholesale electricity market prices, which form the basis of our business forecasts, have been increasing. As a result, at this point, it is difficult to reasonably forecast the level of income and expenditure for the fiscal year ending March 31, 2027. Therefore, we have set our business forecast for FY2026 as “undetermined.”

We will promptly make an announcement once it becomes possible to establish reasonable assumptions.

<Notes>

(1) Significant changes in the scope of consolidation during the period: Yes

New: 1 company Company name: Shiba Real Estate, Inc.

Excluded:- Company name:

(2) Changes in accounting policies, changes in accounting estimates, restatements:

- i) Changes in accounting policies to comply with the revised accounting standards : None
- ii) Changes in accounting policies, other than under i) : None
- iii) Changes in accounting estimates : None
- iv) Restatements : None

(3) Number of shares issued (common stock)

(shares)

i) Number of shares issued at the end of period	March 31, 2026	758,000,000	March 31, 2025	758,000,000
ii) Number of treasury shares at the end of period	March 31, 2026	2,606,462	March 31, 2025	2,777,558
iii) Weighted average number of shares outstanding during the period	FY 2025	755,362,426	FY 2024	755,735,537

(Note) Chubu Electric Power Co., Inc. (hereinafter referred to as “the Company”) and the Company’s wholly-owned subsidiary, Chubu Electric Power Miraiz, have introduced a Performance-Linked Stock Remuneration Plan (BBT-RS: Board Benefit Trust- Restricted Stock). The number of the Company’s shares regarding BBT-RS held by the Trust is included in the number of treasury shares at the end of the period (1,044,456 shares as of FY2025, and

1,248,100 shares as of FY2024). In addition, the Company's shares held by the Trust are included in treasury shares as a deduction in the calculation of the weighted average number of shares during the period. (1,095,511 shares for FY2025 and 745,675 shares for FY2024)

(Reference) Nonconsolidated Results

Performance over the Fiscal Year Ended March 31, 2026 (Nonconsolidated) (April 1, 2025 - March 31, 2026)

(1) Operating Results

#: change from the previous year

	Operating Revenue		Operating Profit		Ordinary Profit		Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2025	264,242	(9.2)	(16,868)	-	80,396	59.8	86,486	60.5
FY2024	291,152	22.7	30,848	-	50,297	-	53,881	-

	Profit Per Share (Primary)	Profit Per Share (Fully diluted)
	yen	yen
FY2025	114.48	-
FY2024	71.29	-

(2) Financial Standing

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
As of	million yen	million yen	%	yen
Mar 31, 2026	5,017,350	1,495,325	29.8	1,979.32
Mar 31, 2025	4,825,600	1,455,069	30.2	1,926.47

(Reference) Shareholders' Equity Mar 31, 2026: 1,495,325 million yen Mar 31, 2025: 1,455,069 million yen

<This report is not reviewed by Certified Public Accountants nor Auditors.>

<Explanations Regarding Appropriate Use of the Forecasts, and Other Special Remarks>

1. The forecasts are based on information available as of the date of this announcement is made, and also, assumptions as of the date of this announcement is made on uncertain factors that would affect future results. Actual results may materially differ by various caused in the future. Information concerning the forecasts is mentioned on slide No.10 [Summary of Forecast for FY2026] in supplementary materials "Presentation Materials for Fiscal Year ended March 31, 2026."
2. We also disclosed supplementary materials "Presentation Materials for Fiscal Year ended March 31, 2026" through TD net at the same date. We are planning to hold the web meeting for analysts and institutional investors. Presentation materials used at the meeting are available on our website.

The Attached Document

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Summary of Operating Results and Other

1. Summary of Operating Results

For business performance, consolidated operating revenue decreased by 3.4% from the previous consolidated fiscal year to 3,546.0 billion yen, mainly due to a decrease in fuel cost adjustment charge and other factors.

Ordinary profit increased by 14.6 billion yen compared to the previous consolidated fiscal year, resulting in a profit of 291.0 billion yen. Following the confirmation of inappropriate matters for the new regulatory requirements compliance review of the Hamaoka Nuclear Power Station, we decided to terminate outsourcing contracts related to review-related work. While we recorded expenses corresponding to work already performed, this was offset by an increase in profit due to factors including improved coal procurement competitiveness in JERA's domestic thermal power business.

In addition, we recorded impairment losses of 16.0 billion yen at subsidiaries and other companies as extraordinary losses.

As a result, the profit attributable to owners of parent increased by 25.7 billion yen from the previous consolidated fiscal year to 227.7 billion yen.

Ordinary profit excluding time lag amounted to approximately 284.0 billion yen, achieving the consolidated ordinary profit target of 200.0 billion yen or more set forth in the Medium-term Management Plan (announced in 2022 and revised in 2024).

Provided below is the performance by segment (prior to deleting internal transactions) of the current consolidated fiscal year.

In addition, JERA's operating revenues are not recorded because JERA is the affiliate accounted for under the equity method.

<Miraiz>

Operating revenue from various services delivered with energy decreased by 3.5% to 2,859.2 billion yen compared with the previous fiscal year, mainly due to a decrease in fuel cost adjustment charge, etc.

Ordinary profit / loss increased by 20.9 billion yen compared to the previous consolidated fiscal year, resulting in a profit of 137.9 billion yen, mainly due to the time lag impact turning from a loss to a gain and an expansion of cost reduction effects from restructuring the power procurement portfolio at Miraiz.

<Power Grid>

Operating revenue from provision of power network services decreased by 3.6% to 928.6 billion yen compared with the previous fiscal year, mainly due to a decrease in transmission revenue associated with a decline in area demand and a decrease in revenue related to supply and demand adjustment.

Ordinary profit / loss amounted to 47.5 billion yen, remaining at the same level as the previous consolidated fiscal year, mainly due to a decrease in costs related to supply and demand adjustment,

although there was a decrease in transmission revenue associated with a decline in area demand and an increase in facility-related expenses.

<JERA>

Ordinary profit increased by 26.8 billion yen to 94.1 billion yen from the previous fiscal year, mainly due to improved coal procurement competitiveness in JERA's domestic thermal power business.

2. Summary of Financial Standing

(1) Assets

Noncurrent assets increased by 375.9 billion yen from the end of the previous consolidated fiscal year to 6,357.9 billion yen, mainly due to an increase in Investments and other assets as a result of an increase in Long-term investments in affiliates such as JERA.

Current assets increased by 151.9 billion yen from the end of the previous consolidated fiscal year to 1,294.7 billion yen, mainly due to an increase in Cash and deposits, among other factors.

(2) Liabilities

Total liabilities increased by 173.6 billion yen from the end of the previous consolidated fiscal year to 4,439.8 billion yen, mainly due to an increase in interest-bearing debt, among other factors.

(3) Net assets

Total net assets increased by 354.2 billion yen from the end of the previous consolidated fiscal year to 3,212.8 billion yen, mainly due to the recording of profit attributable to owners of parent and an increase in accumulated other comprehensive income, in spite of paying cash dividends.

As a result, the shareholders' equity ratio was 41.0%.

3. Summary of Cash Flow

(1) Cash Flows from operating activities

Cash Flows from operating activities increased by 33.0 billion yen from the previous consolidated fiscal year to 334.4 billion yen, mainly due to the receipt of dividends from JERA, among other factors.

(2) Cash Flows from investing activities

Cash Flows from investing activities decreased by 40.9 billion yen from the previous consolidated fiscal year to 350.7 billion yen, mainly due to a decrease in expenditures for investments and loans, among other factors.

As a result, free cash flow improved by 74.0 billion yen from the previous consolidated fiscal year to -16.3 billion yen.

(3) Cash Flows from financing activities

Cash Flows from financing activities increased by 115.0 billion yen from the previous consolidated fiscal year to 87.4 billion yen, mainly due to an increase in financing, among other factors.

4. Outlook for the Next Period

Due to the impact of the situation in the Middle East and other factors, uncertainties surrounding fuel prices and wholesale electricity market prices, which form the basis of our business forecasts, have been increasing. As a result, at this point, it is difficult to reasonably forecast the level of income and expenditure for the fiscal year ending March 31, 2027. Therefore, we have set our business forecast for the fiscal year ending March 31, 2027 as “undetermined.” We will promptly make an announcement once it becomes possible to establish reasonable assumptions.

(Reference) Impact of the Situation in the Middle East on Business Operations

At this point, the impact on electricity demand in the Chubu area is limited. However, if tensions in the Middle East worsen and become prolonged, electricity demand in the Chubu area could be affected due to concerns over the supply of crude oil and other energy sources.

At this point, the impact on LNG procurement at JERA is limited. However, if tensions in the Middle East worsen and become prolonged, there could be impacts on supply and demand conditions and resource prices in the energy market, including restrictions on the navigation of fuel vessels, and we will continue to closely monitor developments.

Basic Policy for Selection of Accounting Standards

Since our group's business consists mainly of the electricity business, our consolidated financial statements are based on the Ordinance on Terminology, Forms and Preparation Methods of Consolidated Financial Statements (Ordinance of the Ministry of Finance No. 28, October 30, 1976) and are prepared in accordance with the Ordinance on Accounting at Electricity Utilities (Ordinance of the Ministry of International Trade and Industry No. 57, June 15, 1965).

We have not decided yet whether we will apply the International Financial Reporting Standards (IFRS) to our financial statements in the future but we are paying attention to application trend in Japan.

Consolidated Financial Statements and Principal Notes

1. Consolidated Balance Sheet

(Millions of yen)

	As of Mar. 31, 2025	As of Mar. 31, 2026
Assets		
Non-current assets	5,982,066	6,357,982
Electric utility plant and equipment	2,363,311	2,409,245
Hydroelectric power production facilities	283,139	300,316
Nuclear power production facilities	85,208	82,486
Transmission facilities	551,361	553,989
Transformation facilities	427,678	425,661
Distribution facilities	830,094	862,630
General facilities	162,876	162,408
Other electric utility plant and equipment	22,951	21,751
Other non-current assets	401,726	396,510
Construction in progress	521,028	594,696
Construction and retirement in progress	437,475	500,698
Special account related to reprocessing of spent nuclear fuel	83,553	93,997
Nuclear fuel	200,697	205,942
Loaded nuclear fuel	40,040	40,040
Nuclear fuel in processing	160,657	165,902
Investments and other assets	2,495,301	2,751,588
Long-term investments	271,626	269,608
Long-term investments in subsidiaries and associates	2,037,296	2,251,363
Net defined benefit asset	2,917	46,608
Deferred tax assets	148,218	144,537
Other	37,250	41,670
Allowance for doubtful accounts	(2,008)	(2,199)
Current assets	1,142,746	1,294,717
Cash and deposits	293,547	336,686
Notes and accounts receivable - trade, and contract assets	311,955	273,993
Inventories	305,019	323,557
Other	233,123	364,696
Allowance for doubtful accounts	(899)	(4,216)
Total Assets	7,124,812	7,652,700
Liabilities and net assets		
Non-current liabilities	3,009,231	3,161,960
Bonds payable	676,025	696,711
Long-term borrowings	1,819,587	1,971,402
Contribution payable for nuclear reactor decommissioning	224,719	216,693
Provision for loss in conjunction with discontinued operations of nuclear power plants	4,276	4,276
Net defined benefit liability	108,265	95,051
Other	176,357	177,824
Current liabilities	1,255,038	1,276,662
Current portion of non-current liabilities	332,834	303,881
Short-term borrowings	261,556	266,840
Notes and accounts payable - trade	229,390	253,823
Accrued taxes	73,775	69,001
Other	357,481	383,114
Reserves under special laws	2,011	1,270
Reserve for water shortage	2,011	1,270
Total Liabilities	4,266,281	4,439,893
Shareholders' equity	2,400,550	2,579,571
Share capital	430,777	430,777
Capital surplus	64,451	64,585
Retained earnings	1,909,619	2,088,239
Treasury shares	(4,297)	(4,031)
Accumulated other comprehensive income	385,973	558,687
Valuation difference on available-for-sale securities	17,266	11,941
Deferred gains or losses on hedges	82,245	122,258
Foreign currency translation adjustment	286,495	380,574
Remeasurements of defined benefit plans	(33)	43,913
Share acquisition rights	0	—
Non-controlling interests	72,006	74,547
Total Net Assets	2,858,530	3,212,806
Total Liabilities and Net Assets	7,124,812	7,652,700

2. Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	Full fiscal year ended Mar. 31, 2025	Full fiscal year ended Mar. 31, 2026
Operating revenue	3,669,234	3,546,041
Electric utility operating revenue	3,108,560	2,984,523
Other business operating revenue	560,673	561,518
Operating expenses	3,427,189	3,315,998
Electric utility operating expenses	2,890,024	2,804,810
Other business operating expenses	537,164	511,188
Operating profit	242,045	230,042
Non-operating income	78,313	109,185
Dividend income	1,143	1,126
Interest income	572	1,416
Share of profit of entities accounted for using equity method	61,137	94,702
Other	15,460	11,940
Non-operating expenses	43,958	48,156
Interest expenses	23,859	31,108
Other	20,098	17,047
Ordinary revenue	3,747,547	3,655,227
Ordinary expenses	3,471,147	3,364,154
Ordinary profit	276,400	291,072
Provision or reversal of reserve for water shortage	502	(740)
Provision of reserve for water shortage	502	—
Reversal of reserve for water shortage	—	(740)
Extraordinary losses	6,401	16,057
Loss on valuation of securities	6,401	—
Impairment loss	—	16,057
Income Before Income Taxes	269,496	275,755
Income taxes - current	70,075	61,062
Income taxes - deferred	(9,715)	(20,157)
Total Income Taxes	60,359	40,905
Profit	209,137	234,849
Profit attributable to non-controlling interests	7,049	7,054
Profit attributable to owners of parent	202,087	227,795

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Full fiscal year ended Mar. 31, 2025	Full fiscal year ended Mar. 31, 2026
Profit	209,137	234,849
Other Comprehensive Income		
Valuation difference on available-for-sale securities	(2,608)	2,952
Deferred gains or losses on hedges	(1,148)	19,588
Foreign currency translation adjustment	2,460	4,640
Remeasurements of defined benefit plans, net of tax	1,370	41,766
Share of other comprehensive income of entities accounted for using equity method	58,090	103,801
Other Comprehensive Income	58,165	172,749
Comprehensive Income	267,302	407,599
Comprehensive income attributable to		
Owners of parent	260,132	400,509
Non-controlling interests	7,170	7,089

3. Consolidated Statements of Changes in Net Assets

Full fiscal year ended Mar. 31, 2025

(Millions of yen)

	Shareholders' equity					Total shareholders' equity
	Capital stock	Capital surplus	Retained earnings	Treasury shares		
Balance at April 1, 2024	430,777	70,522	1,758,430	(2,790)		2,256,939
Changes during period						
Dividends of surplus			(45,394)			(45,394)
Profit attributable to owners of parent			202,087			202,087
Purchase of treasury shares				(1,509)		(1,509)
Disposal of treasury shares		0		2		2
Change in scope of consolidation		73	(6,628)			(6,554)
Change in scope of equity method			1,124			1,124
Change in equity of parent on transactions with noncontrolling interests		(6,144)				(6,144)
Net changes in items other than shareholders' equity						
Total changes during period	—	(6,070)	151,189	(1,507)		143,611
Balance at March 31, 2025	430,777	64,451	1,909,619	(4,297)		2,400,550

	Accumulated other comprehensive income					Share acquisition rights	Noncontrolling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total Accumulated other comprehensive income			
Balance at April 1, 2024	21,330	80,509	228,657	(1,984)	328,512	0	109,618	2,695,071
Changes during period								
Dividends of surplus								(45,394)
Profit attributable to owners of parent								202,087
Purchase of treasury shares								(1,509)
Disposal of treasury shares								2
Change in scope of consolidation	(4)		(395)		(400)		(48,789)	(55,745)
Change in scope of equity method	(34)		(148)		(183)			941
Change in equity of parent on transactions with noncontrolling interests								(6,144)
Net changes in items other than shareholders' equity	(4,024)	1,736	58,382	1,950	58,044	(0)	11,177	69,222
Total changes during period	(4,064)	1,736	57,838	1,950	57,460	(0)	(37,612)	163,459
Balance at March 31, 2025	17,266	82,245	286,495	(33)	385,973	0	72,006	2,858,530

Full fiscal year ended Mar. 31, 2026

(Millions of yen)

	Shareholders' equity					Total shareholders' equity
	Capital stock	Capital surplus	Retained earnings	Treasury shares		
Balance at April 1, 2025	430,777	64,451	1,909,619	(4,297)		2,400,550
Changes during period						
Dividends of surplus			(49,175)			(49,175)
Profit attributable to owners of parent			227,795			227,795
Purchase of treasury shares				(66)		(66)
Disposal of treasury shares		0		332		332
Change in equity of parent on transactions with noncontrolling interests		134				134
Net changes in items other than shareholders' equity						
Total changes during period	—	134	178,619	265		179,020
Balance at March 31, 2026	430,777	64,585	2,088,239	(4,031)		2,579,571

	Accumulated other comprehensive income					Share acquisition rights	Noncontrolling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total Accumulated other comprehensive income			
Balance at April 1, 2025	17,266	82,245	286,495	(33)	385,973	0	72,006	2,858,530
Changes during period								
Dividends of surplus								(49,175)
Profit attributable to owners of parent								227,795
Purchase of treasury shares								(66)
Disposal of treasury shares								332
Change in equity of parent on transactions with noncontrolling interests								134
Net changes in items other than shareholders' equity	(5,324)	40,012	94,078	43,947	172,714	(0)	2,541	175,255
Total changes during period	(5,324)	40,012	94,078	43,947	172,714	(0)	2,541	354,275
Balance at March 31, 2026	11,941	122,258	380,574	43,913	558,687	—	74,547	3,212,806

4. Consolidated Statements of Cash Flows

(Millions of yen)

	Full fiscal year ended Mar 31, 2025	Full fiscal year ended Mar 31, 2026
Cash flows from operating activities		
Income Before Income Taxes	269,496	275,755
Depreciation	170,881	172,304
Impairment loss	—	16,057
Loss on valuation of securities	6,401	—
Loss on retirement of noncurrent assets	5,258	6,087
Decrease in provision for net defined benefit liability and asset	908	1,788
Decrease in contribution payable for nuclear reactor decommissioning	224,719	(8,025)
Decrease in asset retirement obligations	(284,724)	934
Increase (decrease) in reserve for water shortage	502	(740)
Interest and dividend income	(1,715)	(2,542)
Interest expenses	23,859	31,108
Share of loss (profit) of entities accounted for using equity method	(61,137)	(94,702)
Decrease (increase) in accounts receivable - trade, and contract assets	(25,447)	39,115
Decrease (increase) in inventories	(43,812)	(7,982)
Increase (decrease) in trade payables	(1,113)	24,420
Other	117,852	(57,323)
Subtotal	401,927	396,254
Interest and dividend income received	13,839	37,944
Interest expense paid	(22,671)	(30,256)
Income taxes refund (paid)	(91,750)	(69,513)
Cash flows from operating activities	301,345	334,428
Cash flows from investing activities		
Purchase of noncurrent assets	(272,541)	(313,493)
Payments on investments and loans receivable	(79,177)	(47,572)
Collection on investments and loans receivable	8,279	9,881
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(37,205)	(10,579)
Proceeds from purchases of shares of subsidiaries resulting in change in scope of consolidation	2,215	—
Payments for sale of shares of subsidiaries resulting in change in scope of consolidation	(14,491)	—
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	212	—
Other	940	10,988
Cash flows from investing activities	(391,767)	(350,776)
Cash flows from financing activities		
Proceeds from issuance of bonds	76,112	90,344
Redemption of bonds	(160,014)	(120,014)
Proceeds from long-term loans payable	312,361	409,280
Repayments of long-term loans payable	(145,998)	(242,110)
Proceeds of short-term loans payable	355,328	385,803
Repayments of short-term loans payable	(408,112)	(379,119)
Purchase of treasury shares	(1,507)	(64)
Cash dividends paid	(45,335)	(49,130)
Dividends paid to noncontrolling interests	(5,249)	(3,422)
Other	(5,235)	(4,119)
Cash flows from financing activities	(27,649)	87,446
Effect of exchange rate change on cash and cash equivalents	(600)	1,181
Net increase (decrease) in cash and cash equivalents	(118,672)	72,280
Cash and cash equivalents at beginning of this period	418,518	292,467
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	(7,379)	—
Cash and cash equivalents at end of this period	292,467	364,747

5. Notes on Consolidated Financial Statements

(Note regarding Issue on Going Concern)

Not applicable

(Additional information)

Inappropriate Matters in the Formulation of Standard Seismic Motion for the New Regulatory Requirements Compliance Review of the Hamaoka Nuclear Power Station

Chubu Electric Power Co., Inc. (“the Company”) is currently undergoing a new regulatory requirements compliance review by the Nuclear Regulation Authority for Units 3 and 4 of the Hamaoka Nuclear Power Station. Since May of last year, the Company has been responding to an investigation by the Nuclear Regulation Authority concerning the Company’s formulation of standard seismic motion. It has been confirmed that there is a suspicion that the selection of representative ground motion in the ground motion evaluation for the Hamaoka Nuclear Power Station was conducted using methods different from those explained by the Company during the review meetings, or through intentional methods (“the Matter”).

Furthermore, at the 51st Nuclear Regulation Authority meeting held on January 14, 2026, it was decided to suspend the new regulatory requirements compliance review due to the occurrence of the Matter.

As a result of the suspension of the new regulatory requirements compliance review following the occurrence of the Matter, we decided to terminate outsourcing contracts related to review-related work and recorded expenses corresponding to work already performed. The impact on consolidated ordinary profit for the fiscal year ended March 31, 2026 was 8,809 million yen.

Additionally, depending on future developments in the Matter, it may have an impact on the financial position and operating results of our Group.

Significant Accounting Estimate

Valuation of noncurrent assets in the nuclear power business

In the nuclear power business, it is necessary to compare future cash flows with the book value of non-current assets to determine the necessity of recognizing impairment loss because of the long-term continuation of the shutdown status. Estimates of future cash flows are based on management plans made by the executives. Key assumptions involving the executives' judgments, such as sales revenues after restart and anticipated costs of safety improvement measures, are used in the management plans underlying the estimates, which have a significant impact on the estimates of future cash flows.

Furthermore, the Matter may significantly impact the review process, including the possibility of its suspension, potentially prolonging the operational suspension period. This could lead to reduced sales revenue from electricity generation following restart and increased costs for safety enhancement measures. Even considering these factors, we judge that the recoverability of non-current assets within the nuclear power generation business remains feasible.

(Segment information)

1 Summary of reporting segments

The reporting segments are constituent business units of the Chubu Electric Power Group for which separate financial information is obtained and examined regularly by the Board of Directors of the Company to evaluate business performance. The Group is engaged in a variety of businesses, including the energy business, which supplies electricity and gas, as its core domain; overseas energy business; construction and manufacturing related to the energy business; and real estate business.

On April 1, 2019, JERA succeeded to the fuel receiving, storage, gas transmission and existing thermal power generation businesses by absorption-type split agreement. In addition, on April 1, 2020, Chubu Electric Power Miraiz Co., Inc. succeeded to the rights and obligations of the Company's electricity retail businesses, etc. and Chubu Electric Power Grid Co., Inc. succeeded to the rights and obligations of the Company's general transmission and distribution businesses, etc.

Accordingly, we report three reportable segments, "Miraiz", "Power Grid" and "JERA."

<Miraiz>

Various services delivered with energy

<Power Grid>

Provision of power network services

<JERA>

From fuel upstream and procurement to power generation and wholesale of electricity and gas

2 Method for calculating operating revenues, income or loss, assets and other amounts for each reporting segment

The accounting treatment and methods for the reporting segments is the same as that used in developing the financial report. Segment income or loss for each reporting segment has been changed operating income to ordinary profit from this consolidated fiscal year. In addition, inter-segment sales or transfers are calculated from prices that were set based on market prices and costs.

3.Information of operating revenue, income and loss, assets and other amounts for each reporting segment
As of Mar 31, 2025

(Millions of yen)

	Reporting segments				Others *2	Total	Adjustment *3	Consolidated *4
	Miraiz	Power Grid	JERA *1	Subtotal				
Sales to Eternal customers	2,911,129	410,007	-	3,321,137	348,097	3,669,234	—	3,669,234
Revenues from contracts with customers	2,815,911	400,821	-	3,216,732	316,486	3,533,219	—	3,533,219
Electricity	2,574,810	396,340	-	2,971,151	37,729	3,008,880	—	3,008,880
Other	241,101	4,480	-	245,581	278,757	524,339	—	524,339
Other revenues*5	95,217	9,186	-	104,404	31,610	136,014	—	136,014
Intersegment	51,139	553,192	-	604,332	437,861	1,042,193	(1,042,193)	—
Total	2,962,268	963,200	-	3,925,469	785,958	4,711,427	(1,042,193)	3,669,234
Ordinary profit (loss)	117,079	47,582	67,349	232,011	81,496	313,508	(37,107)	276,400
Total assets	774,273	2,384,768	1,488,815	4,647,857	4,775,266	9,423,124	(2,298,311)	7,124,812
Other amounts								
Depreciation and amortization	10,516	108,174	-	118,690	54,940	173,631	(2,749)	170,881
Interest income	183	34	-	217	12,856	13,074	(12,501)	572
Interest expense	742	10,817	-	11,559	25,057	36,617	(12,757)	23,859
Share of profit of entities accounted for using equity method	3,372	204	67,349	70,926	(9,174)	61,752	(614)	61,137
Investment in equity method affiliates	14,631	3,621	1,488,815	1,507,068	488,134	1,995,203	6,530	2,001,733
Increase in tangible and intangible fixed assets	31,077	165,728	-	196,806	82,945	279,751	(7,370)	272,381

Notes:

*1 JERA's operating revenue is not recorded because JERA is the affiliate accounted for under the equity method.

*2 "Others" segment is business segment that is not reporting segments and includes Renewable Energy Company, Business Development Division, Global Business Division, Nuclear Power Division, administrative division and other affiliated companies, etc.

*3 "Adjustment" represents as below.

(1) Ordinary profit (loss) of (37,107) million yen is intersegment eliminations.

(2) Total assets of (2,298,311) million yen is intersegment eliminations.

(3) Depreciation and amortization of (2,749) million yen is intersegment eliminations.

(4) Interest income of (12,501) million yen is intersegment eliminations.

(5) Interest expense of (12,757) million yen is intersegment eliminations.

(6) Share of profit of entities accounted for using equity method of (614) million yen is intersegment eliminations.

(7) Investment in equity method affiliates of 6,530 million yen is intersegment eliminations.

(8) Increase in tangible and intangible fixed assets of (7,370) million yen is intersegment eliminations.

*4 Ordinary profit (loss) is adjusted to Ordinary profit (loss) in consolidated financial statements.

*5 The Company participated the "Electricity and Gas Bill Support Program" based on the "Comprehensive Economic Measures for Completely Break Free from Deflation" (approved by the Cabinet on November 2, 2023) and "Comprehensive Economic Measures to Foster the Safety and Security of Citizens and Sustained Growth" (approved by the Cabinet on November 22, 2024), and has implemented the Electricity and Gas Bill Support for

the fuel cost adjustment unit price for electricity charges and the raw material cost adjustment amount for city gas charges. As a result, the Company made a discount on the charges in electricity and city gas, and 93,369 million yen of subsidiary aid received as the source of such discounts are separately presented in “Other revenues.” The breakdown by segment is 93,326 million yen for Miraiz, 26 million yen for Power Grid, and 16 million yen for Others.

As of Mar 31, 2026

(Millions of yen)

	Reporting segments				Others *2	Total	Adjustment *3	Consolidated *4
	Miraiz	Power Grid	JERA *1	Subtotal				
Sales to Eternal customers	2,815,065	403,540	-	3,218,606	327,434	3,546,041	—	3,546,041
Revenues from contracts with customers	2,743,066	392,456	-	3,135,523	293,100	3,428,623	—	3,428,623
Electricity	2,496,764	387,169	-	2,883,934	22,091	2,906,025	—	2,906,025
Other	246,302	5,286	-	251,588	271,009	522,598	—	522,598
Other revenues*5	71,998	11,084	-	83,083	34,334	117,417	—	117,417
Intersegment	44,204	525,092	-	569,296	423,908	993,205	(993,205)	—
Total	2,859,269	928,633	-	3,787,903	751,343	4,539,246	(993,205)	3,546,041
Ordinary profit (loss)	137,990	47,596	94,183	279,770	127,036	406,807	(115,734)	291,072
Total assets	841,511	2,532,957	1,626,806	5,001,275	5,110,837	10,112,112	(2,459,411)	7,652,700
Other amounts								
Depreciation and amortization	13,095	110,213	-	123,309	52,516	175,825	(3,521)	172,304
Interest income	578	152	-	730	18,619	19,350	(17,934)	1,416
Interest expense	934	14,959	-	15,894	33,388	49,283	(18,175)	31,108
Share of profit of entities accounted for using equity method	2,010	564	94,183	96,758	(1,227)	95,530	(827)	94,702
Investment in equity method affiliates	14,697	4,186	1,626,806	1,645,689	556,424	2,202,114	6,841	2,208,956
Increase in tangible and intangible fixed assets	34,455	226,382	-	260,837	77,888	338,725	(10,727)	327,998

Notes:

*1 JERA's operating revenue is not recorded because JERA is the affiliate accounted for under the equity method.

*2 "Others" segment is business segment that is not reporting segments and includes Renewable Energy Company, Business Development Division, Global Business Division, Real Estate Business Division, Nuclear Power Division, administrative division and other affiliated companies, etc.

*3 "Adjustment" represents as below.

(1) Ordinary profit (loss) of (115,734) million yen is intersegment eliminations.

(2) Total assets of (2,459,411) million yen is intersegment eliminations.

(3) Depreciation and amortization of (3,521) million yen is intersegment eliminations.

(4) Interest income of (17,934) million yen is intersegment eliminations.

(5) Interest expense of (18,175) million yen is intersegment eliminations.

(6) Share of profit of entities accounted for using equity method of (827) million yen is intersegment eliminations.

(7) Investment in equity method affiliates of 6,841 million yen is intersegment eliminations.

(8) Increase in tangible and intangible fixed assets of (10,727) million yen is intersegment eliminations.

*4 Ordinary profit (loss) is adjusted to Ordinary profit (loss) in consolidated financial statements.

*5 The Company participated in the "Electricity and Gas Bill Support Program" based on the "Comprehensive Economic Measures to Foster the Safety and Security of Citizens and Sustained Growth" (approved by the Cabinet on November 22, 2024), the "Emergency Response Package in Response to U.S. Tariff Measures" (decided by the Headquarters for Comprehensive Measures concerning U.S. Tariff Measures on April 25, 2025), and the "Comprehensive Economic Measures to Build a 'Strong Japanese Economy'" (approved by the Cabinet

on November 21, 2025), and has implemented the Electricity and Gas Bill Support for the fuel cost adjustment unit price for electricity charges and the raw material cost adjustment amount for city gas charges. As a result, the Company made a discount on the charges in electricity and city gas, and 69,613 million yen of subsidies received as the source of such discounts are separately presented in “Other revenues.” The breakdown by segment is 69,608 million yen for Miraiz and 4 million yen for Power Grid.

(Per share information)

(yen)

Item	As of Mar 31, 2026
Book value Per Share	4,154.47
Profit Per Share	301.57
Profit Per Share of fully diluted	301.56

Notes:

*1 Calculation base of Book value Per Share represents as below.

(Millions of yen)

	As of Mar 31, 2026
Total net assets	3,212,806
The amount excluded from total net assets	74,547
<Noncontrolling interests>	<74,547>
Net assets of common share at the end of the fiscal year	3,138,258
Number of common share	755,393 (thousand shares)

*2 Calculation base of Profit Per Share and Profit Per Share of fully diluted represent as below.

(Millions of yen)

	As of Mar 31, 2026
Profit Per Share	
Profit attributable to owners of parent	227,795
Not attributable to owners of parent	-
Profit attributable to owners of parent of common share	227,795
Weighted average number of common share	755,362 (thousand shares)
Profit Per Share of fully diluted	
Adjustment to profit attributable to owners of parent <adjustment related to dilutive shares of consolidated subsidiaries>	(4) <(4)>
Increase in common share	-
Summary of dilutive shares not included in the calculation of Profit Per Share of fully diluted due to the absence of dilutive effects	-

*4 The Company and the Company's wholly-owned subsidiary, Chubu Electric Power Miraiz Company have introduced a Stock Remuneration Plan (BBT: Board Benefit Trust, hereinafter referred to as the "Plan"), and in calculating Book value Per Share, our shares (1,044 thousand shares in the current consolidated fiscal year) held by the trust account for the "Plan" are included in treasury stock which are deducted in calculating "Number of common share".

In addition, in calculating Profit Per Share, our shares (1,095 thousand shares in the current consolidated fiscal year) held by the trust account for the "Plan" are included in the treasury shares, which are deducted in calculating "Weighted average number of common share".

(Subsequent events)

Not applicable